

# **CANNON GOLF COMPANY LIMITED**

**Company Registration Number:  
04972534 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st December 2009**

**End date: 30th November 2010**

SUBMITTED

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# **CANNON GOLF COMPANY LIMITED**

## **Company Information for the Period Ended 30th November 2010**

|                                     |   |
|-------------------------------------|---|
| <b>Director:</b>                    | R C GOLLE<br>J BIRD   |
| <b>Company secretary:</b>           | R C GOLLE   |
| <b>Registered office:</b>           | UNIT 2 98-102<br>Sydenham Road<br>London<br>SE26 5JX<br>GBR |
| <b>Company Registration Number:</b> | 04972534 (England and Wales)                                |

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# CANNON GOLF COMPANY LIMITED

## Abbreviated Balance sheet As at 30th November 2010

|  | Notes | 2010<br>£               | 2009<br>£                |
|--|-------|-------------------------|--------------------------|
| <b>Fixed assets</b>                            |       |                         |                          |
| Tangible assets:                               | 2     | 1,267                   | 1,491                    |
| <b>Total fixed assets:</b>                     |       | <u>1,267</u>            | <u>1,491</u>             |
| <b>Current assets</b>                          |       |                         |                          |
| Stocks:  |       | 1,050                   | 1,350                    |
| Cash at bank and in hand:                      |       | 827                     | 114                      |
| <b>Total current assets:</b>                   |       | <u>1,877</u>            | <u>1,464</u>             |
| <b>Creditors</b>                               |       |                         |                          |
| Creditors: amounts falling due within one year |       | 12,261                  | 15,191                   |
| <b>Net current assets (liabilities):</b>       |       | <u>( 10,384 )</u>       | <u>( 13,727 )</u>        |
| <b>Total assets less current liabilities:</b>  |       | <u>( 9,117 )</u>        | <u>( 12,236 )</u>        |
| <b>Total net assets (liabilities):</b>         |       | <u><u>( 9,117 )</u></u> | <u><u>( 12,236 )</u></u> |

The notes form part of these financial statements

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# CANNON GOLF COMPANY LIMITED

## Abbreviated Balance sheet As at 30th November 2010 continued

|                                  | Notes | 2010<br>£        | 2009<br>£         |
|----------------------------------|-------|------------------|-------------------|
| <b>Capital and reserves</b>      |       |                  |                   |
| Called up share capital:         | 3     | 150              | 150               |
| Profit and Loss account:         |       | ( 9,267 )        | ( 12,386 )        |
| <b>Total shareholders funds:</b> |       | <u>( 9,117 )</u> | <u>( 12,236 )</u> |

For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 August 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: R C GOLLE  
Status: Director

The notes form part of these financial statements

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# **CANNON GOLF COMPANY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th November 2010**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc. - 15% on reducing balance

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# CANNON GOLF COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

### 2. Tangible assets

|                        | Total    |
|------------------------|----------|
| <b>Cost</b>            | <b>£</b> |
| At 01st December 2009: | 3,952    |
| At 30th November 2010: | 3,952    |
| <b>Depreciation</b>    |          |
| At 01st December 2009: | 2,461    |
| Charge for year:       | 224      |
| At 30th November 2010: | 2,685    |
| <b>Net book value</b>  |          |
| At 30th November 2010: | 1,267    |
| At 30th November 2009: | 1,491    |

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# CANNON GOLF COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

### 3. Called up share capital

Allotted, called up and paid

| Previous period      |                  |                         | 2009       |
|----------------------|------------------|-------------------------|------------|
| Class                | Number of shares | Nominal value per share | Total      |
| Ordinary shares:     | 150              | 1.00                    | 150        |
| Total share capital: |                  |                         | <u>150</u> |

| Current period       |                  |                         | 2010       |
|----------------------|------------------|-------------------------|------------|
| Class                | Number of shares | Nominal value per share | Total      |
| Ordinary shares:     | 150              | 1.00                    | 150        |
| Total share capital: |                  |                         | <u>150</u> |

Consist of: 100 Ordinary shares 50 Ordinary "A" Shares

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# CANNON GOLF COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th November 2010

### 4. Related party disclosures

|   |  |
|---|--|
| Name of the ultimate controlling party during the period: | There is no ultimate controlling party   |
| Name of related party:                                    | Cannon Engineering Company Ltd   |
| Relationship:   | R C Golle owns 50% of Cannon Engineering Company Ltd.  |
| Description of the transaction:                           | Cannon Engineering Company Ltd administered some of the sales and expenses of Cannon Golf Company Lt |
| Balance at 01st December 2009                             | 10,365   |
| Balance at 30th November 2010                             | <u>12,649</u>  |

Additionally Cannon Engineering Company Limited charged Cannon Golf Company Limited £5,875 (2009: £5,750) for the use of its facilities during the year.

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