

COMPANY REGISTRATION NUMBER 04972234

LANDSENSE LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

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COMPANIES HOUSE

TERESA TURNER & CO
Chartered Certified Accountants
B5 Fishleigh Court
Fishleigh Road
Barnstaple
Devon
EX31 3UD

LANDSENSE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

CONTENTS	PAGE
Report to the directors on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	4

LANDSENSE LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LANDSENSE LTD

YEAR ENDED 31 MARCH 2011

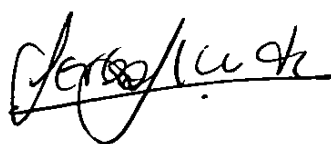
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Landsense Ltd for the year ended 31 March 2011 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Landsense Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Landsense Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www.accaglobal.com/factsheet163. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Landsense Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Landsense Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Landsense Ltd. You consider that Landsense Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Landsense Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



TERESA TURNER & CO
Chartered Certified Accountants

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17 November 2011

LANDSENSE LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>18,446</u>	<u>50,350</u>
CURRENT ASSETS			
Stocks		-	3,500
Debtors		<u>33,979</u>	<u>13,165</u>
		<u>33,979</u>	<u>16,665</u>
CREDITORS: Amounts falling due within one year	3	<u>95,312</u>	<u>114,759</u>
NET CURRENT LIABILITIES		<u>(61,333)</u>	<u>(98,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(42,887)</u>	<u>(47,744)</u>
CREDITORS: Amounts falling due after more than one year		<u>4,611</u>	<u>17,690</u>
		<u>(47,498)</u>	<u>(65,434)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>10,000</u>	<u>10,000</u>
Profit and loss account		<u>(57,498)</u>	<u>(75,434)</u>
DEFICIT		<u>(47,498)</u>	<u>(65,434)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

LANDSENSE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

These abbreviated accounts were approved by the directors and authorised for issue on ~~17 October 2011~~ and are signed on their behalf by



MR PJ CHAPMAN-WALKER
Director

Company Registration Number 04972234

The notes on pages 4 to 6 form part of these abbreviated accounts.

LANDSENSE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	12.5% to 25% reducing balance
Motor Vehicles	-	20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

LANDSENSE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	113,917
Additions	1,213
Disposals	<u>(65,553)</u>
At 31 March 2011	<u>49,577</u>
DEPRECIATION	
At 1 April 2010	63,567
Charge for year	5,475
On disposals	<u>(37,911)</u>
At 31 March 2011	<u>31,131</u>
NET BOOK VALUE	
At 31 March 2011	<u>18,446</u>
At 31 March 2010	<u>50,350</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>15,951</u>	<u>31,347</u>

LANDSENSE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

4. TRANSACTIONS WITH THE DIRECTORS

The directors advanced funds to the company. The loans are unsecured and bear no fixed date for repayment.

	31 Mar 11	31 Mar 10	Maximum balance	Interest charged
	£	£	£	£
Mr and Mrs JR Holtom	8,159	8,159	8,153	–
Mr and Mrs PJ Chapman-Walker	30,151	31,478	31,478	–

During the year the company purchased services from separate businesses operated by the directors as follows:

A business operated by Mr PJ Chapman-Walker provided contracting services on normal commercial terms. The total value of services provided to the company during the year was £24,745 (2010: £13,690). The sum of £4,120 (2010: £3,400) was owed to him in respect of these services at the balance sheet date.

The company occupies property owned by Mr and Mrs PJ Chapman-Walker for which rent of £840 (2010: £480) was paid on an arm's length basis.

5. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>