

Companies House

SILVERSTREAM PRODUCTIONS LIMITED
(Company No. 04971831)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th NOVEMBER 2013

WEDNESDAY



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A17

06/08/2014

#265

COMPANIES HOUSE

Agutter . Khanderia
Chartered Accountants
85a Great Portland Street, London W1W 7LT

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF SILVERSTREAM PRODUCTIONS LIMITED

We have examined the abbreviated accounts on pages 2 to 4 together with the accounts of Silverstream Productions Limited for the year ended 30th November 2013 prepared under section 396 of the Companies Act 2006.

The report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in the accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report.

Respective responsibilities of directors and reporting accountants

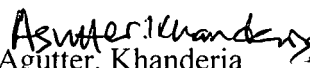
The directors are responsible for the preparation of the abbreviated accounts, and they consider that the company is exempt from an audit. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts and whether the accounts to be delivered are properly prepared in accordance with the provisions of the Companies Act 2006 and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver accounts prepared in accordance with section 396 of the Companies Act 2006 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.


Agutter. Khandaria
Chartered Accountants

85a Great Portland Street
London
W1W 7LT

31st July 2014

SILVERSTREAM PRODUCTIONS LIMITEDABBREVIATED BALANCE SHEETAS AT 30th NOVEMBER 2013

	<u>Note</u>	<u>2013</u> £	<u>2012</u> £
<u>CURRENT ASSETS</u>			
Debtors		-	168
Cash at bank		<u>307</u>	<u>1,176</u>
		<u>307</u>	<u>1,344</u>
<u>CREDITORS:</u>			
Amounts falling due within one year	2	<u>50,443</u>	<u>(50,218)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>(50,136)</u>	<u>(48,874)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(50,136)</u>	<u>(48,874)</u>
<u>NET ASSETS/(LIABILITIES)</u>		<u>(50,136)</u>	<u>(48,874)</u>
		=====	=====
<u>Represented by:</u>			
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	2	2
Profit and Loss Account		<u>(50,138)</u>	<u>(48,876)</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>(50,136)</u>	<u>(48,874)</u>
		=====	=====

SILVERSTREAM PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AS AT 30th NOVEMBER 2013

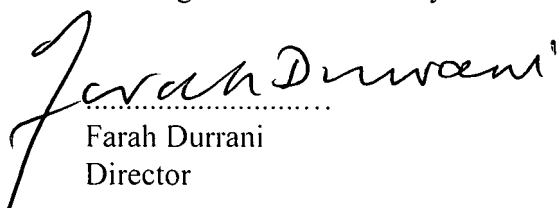
For the year ending 30th November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to small companies regime.

These abbreviated accounts were approved by the Board of directors on 31st July 2014 and were signed on its behalf by:


Farah Durrani
Director

(Company No. 04971831)

SILVERSTREAM PRODUCTIONS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSSILVERSTREAM PRODUCTIONS LIMITED1. ACCOUNTING POLICIES

The principal accounting policies used consistently in dealing with items, which are considered material in relation to the company's financial statements, are as follows: -

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Turnover

Turnover represents the invoiced value of goods sold and services rendered during the year, stated net of value added tax.

2. CREDITORS

Amounts falling due within one year include

Related party transactions, as follows:

	<u>2013</u>	<u>2012</u>
	£	£
<u>Farah Durrani (Company officer)</u>		
In 2011, company has entered into a commitment to acquire the film rights over Cheat.com from Durrani Films Limited, of which, Farah Durrani, a director of the company is the principal owner. The company has undertaken to take over the development costs of Durrani Films Limited up to a maximum of £33,000		
Amount due to the related party	11,175	11,175
<u>Insha Taqi Pauwels (Company officer)</u>		
Other creditors include funding provided by director, Insha Taqi Pauwels interest free to the company		
Amount due to the related party	38,293	38,293
	=====	=====

3. SHARE CAPITALAllotted, Called up and fully paid

2 Ordinary shares of £1 each	2	2
	===	===