

**THE CELLAR RESTAURANT (ASHTON) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2007**

# **THE CELLAR RESTAURANT (ASHTON) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

---

<b>Contents</b>	<b>Page</b>
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

---

# THE CELLAR RESTAURANT (ASHTON) LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE CELLAR RESTAURANT (ASHTON) LIMITED

YEAR ENDED 31 MARCH 2007

---

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 2 to 6 from the accounting records and information and explanations you have given to us

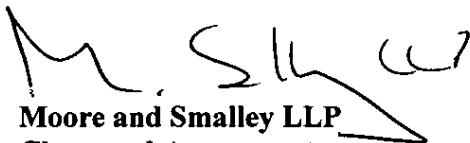
This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Moore and Smalley LLP**  
**Chartered Accountants**  
**Preston**

11-8-07

# THE CELLAR RESTAURANT (ASHTON) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			27,667		31,667
Tangible assets			20,153		22,385
			<u>47,820</u>		<u>54,052</u>
<b>Current assets</b>					
Stocks		2,383		3,598	
Debtors		14,843		9,963	
Cash at bank and in hand		123		267	
		<u>17,349</u>		<u>13,828</u>	
<b>Creditors: amounts falling due within one year</b>		<u>127,816</u>		<u>109,525</u>	
<b>Net current liabilities</b>			<u>(110,467)</u>		<u>(95,697)</u>
<b>Total assets less current liabilities</b>			<u>(62,647)</u>		<u>(41,645)</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		35		35
Profit and loss account			<u>(62,682)</u>		<u>(41,680)</u>
<b>Deficit</b>			<u>(62,647)</u>		<u>(41,645)</u>

The Balance sheet continues on the following page

# THE CELLAR RESTAURANT (ASHTON) LIMITED

## ABBREVIATED BALANCE SHEET (*continued*)

31 MARCH 2007

---

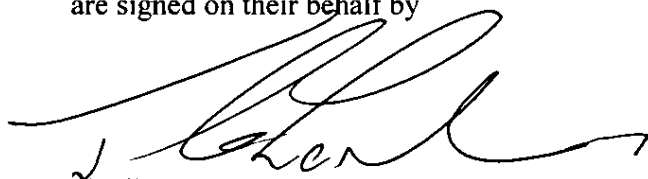
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11.18/07, and are signed on their behalf by



J Charles

**THE CELLAR RESTAURANT (ASHTON) LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

## 1 Accounting policies

### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts

## Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

## Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Written off over 10 years

## Fixed assets

**All fixed assets are initially recorded at cost**

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% on cost
Fixtures & Fittings	-	20% on cost
Equipment	-	20% on cost

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# **THE CELLAR RESTAURANT (ASHTON) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

---

### **1 Accounting policies (continued)**

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

- provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# THE CELLAR RESTAURANT (ASHTON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 April 2006	40,000	35,295	75,295
Additions	—	5,426	5,426
<b>At 31 March 2007</b>	<b>40,000</b>	<b>40,721</b>	<b>80,721</b>
<b>Depreciation</b>			
At 1 April 2006	8,333	12,910	21,243
Charge for year	4,000	7,658	11,658
<b>At 31 March 2007</b>	<b>12,333</b>	<b>20,568</b>	<b>32,901</b>
<b>Net book value</b>			
<b>At 31 March 2007</b>	<b>27,667</b>	<b>20,153</b>	<b>47,820</b>
At 31 March 2006	31,667	22,385	54,052

### 3 Share capital

#### Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	100	100

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	35	35	35	35