

Aspull Motor Vehicles Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

K E Wilson t/a AIMS
4 Monyash View
Hindley
Wigan
Cheshire
WN2 4NT

Aspull Motor Vehicles Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Aspull Motor Vehicles Limited
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Aspull Motor Vehicles Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Management Accountants (ICMA), I am subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Aspull Motor Vehicles Limited, as a body, in accordance with the terms of my engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aspull Motor Vehicles Limited and state those matters that I have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Aspull Motor Vehicles Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Aspull Motor Vehicles Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aspull Motor Vehicles Limited. You consider that Aspull Motor Vehicles Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Aspull Motor Vehicles Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.

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K E Wilson t/a AIMS
4 Monyash View
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WN2 4NT
23 September 2016

Aspull Motor Vehicles Limited
(Registration number: 4970493)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,959	2,624
Current assets			
Stocks		1,500	1,500
Debtors		9,061	9,048
Cash at bank and in hand		28,144	26,132
		38,705	36,680
Creditors: Amounts falling due within one year		(16,068)	(13,870)
Net current assets		22,637	22,810
Net assets		24,596	25,434
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		24,496	25,334
Shareholders' funds		24,596	25,434

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 September 2016

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Mr Christopher Donga
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Aspull Motor Vehicles Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
	25% on reducing balance rate
	25% on reducing balance rate
	25% on reducing balance rate

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Aspull Motor Vehicles Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	19,611	19,611
At 31 December 2015	19,611	19,611
Depreciation		
At 1 January 2015	16,987	16,987
Charge for the year	665	665
At 31 December 2015	17,652	17,652
Net book value		
At 31 December 2015	1,959	1,959
At 31 December 2014	2,624	2,624

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.