

REGISTERED NUMBER: 04970266 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
SPHERE ORGANISATION LIMITED**

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for the Year Ended 30 November 2018**

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SPHERE ORGANISATION LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2018

DIRECTORS:

Mr K Edwards
Mrs S Edwards

SECRETARY:

Mrs S Edwards

REGISTERED OFFICE:

First Floor
677 High Road
North Finchley
London
N12 0DA

REGISTERED NUMBER:

04970266 (England and Wales)

ACCOUNTANTS:

Bramil Associates LLP
First Floor
677 High Road
North Finchley
London
N12 0DA

SPHERE ORGANISATION LIMITED (REGISTERED NUMBER: 04970266)

**BALANCE SHEET
30 November 2018**

| | Notes | 30.11.18 £ | £ | 30.11.17 as restated £ | £ |
|--|-------|---------------|---------------|------------------------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 5,001 | | 6,494 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 15,598 | | 26,423 | |
| Cash at bank | | <u>34,169</u> | | <u>63,122</u> | |
| | | 49,767 | | 89,545 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>21,671</u> | | <u>36,913</u> | |
| NET CURRENT ASSETS | | | <u>28,096</u> | | <u>52,632</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>33,097</u> | | <u>59,126</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>32,997</u> | | <u>59,026</u> |
| SHAREHOLDERS' FUNDS | | | <u>33,097</u> | | <u>59,126</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 August 2019 and were signed on its behalf by:

Mr K Edwards - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Sphere Organisation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 December 2017 | 3,119 | 6,778 | 24,068 | 33,965 |
| Additions | 588 | 349 | - | 937 |
| At 30 November 2018 | <u>3,707</u> | <u>7,127</u> | <u>24,068</u> | <u>34,902</u> |
| DEPRECIATION | | | | |
| At 1 December 2017 | 704 | 5,733 | 21,034 | 27,471 |
| Charge for year | 601 | 313 | 1,516 | 2,430 |
| At 30 November 2018 | <u>1,305</u> | <u>6,046</u> | <u>22,550</u> | <u>29,901</u> |
| NET BOOK VALUE | | | | |
| At 30 November 2018 | <u>2,402</u> | <u>1,081</u> | <u>1,518</u> | <u>5,001</u> |
| At 30 November 2017 | <u>2,415</u> | <u>1,045</u> | <u>3,034</u> | <u>6,494</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.11.18 £ | 30.11.17 as restated £ |
|-----------------------------|---------------|------------------------------|
| Trade debtors | - | 7,576 |
| Other debtors | - | 1,357 |
| Directors' current accounts | <u>15,598</u> | <u>17,490</u> |
| | <u>15,598</u> | <u>26,423</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.11.18 £ | 30.11.17 as restated £ |
|------------------|---------------|------------------------------|
| Tax | 8,274 | 17,947 |
| VAT | 7,542 | 8,030 |
| Other creditors | 2,905 | 7,986 |
| Accrued expenses | <u>2,950</u> | <u>2,950</u> |
| | <u>21,671</u> | <u>36,913</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

| | 30.11.18 | 30.11.17 |
|--------------------------------------|--------------|------------------|
| | £ | as restated £ |
| Mr K Edwards | | |
| Balance outstanding at start of year | 8,745 | - |
| Amounts advanced | 7,800 | 8,745 |
| Amounts repaid | (8,745) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>7,800</u> | <u>8,745</u> |
| Mrs S Edwards | | |
| Balance outstanding at start of year | 8,745 | - |
| Amounts advanced | 7,800 | 8,745 |
| Amounts repaid | (8,745) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>7,800</u> | <u>8,745</u> |

The Director Loans were agreed by the Board and were repaid on 6th April, 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.