

**Education Partnerships Africa (formerly Kenya Education Partnerships)** (a company limited by guarantee)  
**Report & Financial Statements** 01/12/2011 to 30/11/2012  
**Company number** 04970135  
**Charity number** 1104888

**Report of the trustees for the year ended 30/11/2012**

The trustees present their annual report and the audited financial statements for the year ended 30 November 2012. The preceding part of this report gives a detailed review of activities during the year and future developments, which are expected to be continuing for the foreseeable future. Net inflow of resources within the charity for the year was £7,788.

Income and expenditure in the year included £ 79,332 of money raised by Project Workers of Oxford Education Partnerships Africa (OEPA), formerly OKEP, Cambridge Education Partnerships Africa (CEPA), CUKEP, and University College London Education Partnerships Africa (UEPA), formerly UKEP towards travel and school resource investment on behalf of the charity. Expenditure remained at similar levels to 10/11, with grants for resource investment in East Africa paid to OEPA, CEPA and UEPA (not including flights and other Project Worker (PW) costs) at £36,695 for the year.

Reserves are split between 'restricted' and 'unrestricted'. 'Restricted' reserves can only be used for the specific project(s) for which the donors have specified upon making their donation.

**Trustees** The trustees who served throughout the period are as follows: Tom Ebbutt, Matthew Sims, Rebecca Mahoney, Elizabeth Milligan, Steve Grycuk and Shalini Raste.

**Secretary** Tom Ebbutt

**Registered office** 37 Raddon Tower, Dalston, London, E8 3GN

**Bankers** Barclays Bank PLC, 38 Islington Green, N1 8EH

**Auditors** Given that gross income is less than £250,000 per annum, Education Partnerships Africa does not require an independent audit. Education Partnerships Africa strives to achieve high levels of internal control.

**Statement of trustees' responsibilities**

United Kingdom company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for that period. In doing so the trustees are required to

- (1) select suitable accounting policies and then apply them consistently,
- (2) make judgements and estimates that are reasonable and prudent,
- (3) state whether applicable accounting standards have been followed, and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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## Balance Sheet as at 30/11/2012

	Note	30/11/2012 €	30/11/2011 €
<b>Current Assets</b>			
Cash at bank and in hand		25 585	14 539
other debtors		-	1 008
<b>Current Liabilities</b>			
Creditors amounts falling due within one year		(2 250)	-
Total net assets less current liabilities		23 335	15 547
<b>Net assets</b>		<b>23,335</b>	<b>15,547</b>
<b>The funds of the charity</b>			
Unrestricted	4	22 318	13 947
Restricted	5	1 017	1 600
<b>Net assets</b>		<b>23,335</b>	<b>15,548</b>

## Statement of Financial Activities for the year ended 30/11/2012

	2012 Unrestricted €	2012 Restricted €	2012 Total €	2011 Total €
<b>Incoming Resources</b>				
Incoming resources from generated funds				
Voluntary Income	18,711	5,274	23,985	13 196
Raised by CEPA for resource investment	-	13,425	13,425	18,345
Raised by OEPA for resource investment	-	9,845	9,845	16 334
Raised by UEPA for resource investment	-	13 425	13 425	16,334
Raised by CEPA PWs for other costs	-	12,653	12 653	8,338
Raised by OEPA PWs for other costs	-	9 279	9,279	7 696
Raised by UEPA PWs for other costs	-	12 653	12,653	7 696
<b>Total Incoming Resources</b>	<b>18,711</b>	<b>76,553</b>	<b>95,264</b>	<b>89,139</b>
<b>Resources Expended</b>				
Charitable activities				
Grants to CEPA for resource investment	-	(13 425)	(13,425)	(15 203)
Grants to OEPA for resource investment	-	(9 845)	(9,845)	(14 033)
Grants to UEPA for resource investment	-	(13 425)	(13,425)	(14 033)
Other CEPA PW costs	-	(12 653)	(12 653)	(8 338)
Other OEPA PW costs	-	(9,279)	(9 279)	(7,696)
Other UEPA PW costs	-	(12 653)	(12 653)	(7 696)
Delivery of activities in the UK	-	-	-	(5,712)
Delivery of activities in Kenya / Uganda	-	-	-	(5 712)
Support of UK and Kenya / Uganda based programmes	-	-	-	(12 100)
Electricity and water projects	-	(4 537)	(4,537)	-
Expansion costs	(2 120)	(620)	(2 740)	-
Other charitable expenditure	(8 220)	(700)	(8 920)	(3 808)
<b>Total resources expended</b>	<b>(10,341)</b>	<b>(77,136)</b>	<b>(87,476)</b>	<b>(94,332)</b>
<b>Net Movement in Funds</b>	<b>8,371</b>	<b>(583)</b>	<b>7,788</b>	<b>(5,193)</b>
<b>Reconciliation of Funds</b>				
Total funds brought forward	13,347	1 600	15 547	20 740
<b>Total Funds Carried Forward</b>	<b>22,318</b>	<b>1,017</b>	<b>23,335</b>	<b>15,547</b>

All of the above result from continuing activities

There are no recognised gains or losses for the current year other than as stated above

*The income for the year for Companies Act purposes comprises the net incoming resources for the year and was £7,788 (2011 £5,193 deficit)*

For the year ended 30/11/2012 the company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies

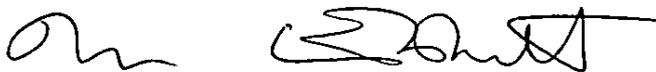
The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Trustees on 29<sup>th</sup> March 2013

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Tom Ebbutt', with a stylized flourish at the end.

Tom Ebbutt

Trustee

*The accompanying notes are an integral part of the balance sheet and statement of financial activities*

## Notes to the accounts year ended 30 November 2012

### 1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2006) applicable United Kingdom accounting standards and the Companies Act. The principal accounting policies adopted in the preparation of the financial statements are described below.

#### Donations and grants

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- (1) When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- (2) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions of entitlement, this income is included in incoming resources of restricted funds when receivable.

Income raised by project workers for resource investment represents those funds which were legally donated to the charity during the course of the financial year ended 30 November 2012. Additional funds were raised in the year by Oxford, Cambridge and UCL university societies. These additional funds were directly expended on Education Partnerships Africa charitable activities in East Africa.

#### Activities for generating funds, for example, fundraising events

Income and expenditure related to the event are recognised in the period in which it occurs.

#### Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

#### Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

#### Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. No such assets are held.

#### Fund accounting

Funds held by the charity are either:

- (1) *Unrestricted general funds*: these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- (2) *Designated funds*: these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects in accordance with the charitable objects.
- (3) *Restricted funds*: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific particular restricted purposes.

### 2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The name of the charity changed during this financial period to Education Partnerships Africa.

### 3 Staff costs and trustees' remuneration

KEP did not employ any members of staff during the period. The trustees did not receive any remuneration.

### 4 Unrestricted funds of the charity (restated)

	30/11/2012	30/11/2011
	£	£
General Reserve	<u>22,318</u>	<u>13,947</u>

Funds held in the reserve at 30/11/2011 of £1,600 were subsequently found to be restricted, and have been restated as such.

### 5 Restricted funds

	30/11/2012	30/11/2011
	£	£
Money raised for specific projects	<u>1,017</u>	<u>1,600</u>

Funds held in the reserve at 30/11/2011 of £1,600 were subsequently found to be restricted and have been restated as such.

### 6 Related parties

The charity has a very close relationship with Oxford Education Partnerships Africa (OEPA), Cambridge University Education Partnerships Africa (CUEPA) and University College London Education Partnerships Africa (UEPA). These are university societies to which the charity provides support. During the period the charity paid grants of £79,332 (2012: £67,000) to university societies for school resource investment and Project Worker costs in East Africa. This represents money raised on behalf of the charity for this restricted purpose by Project Workers of Oxford Education Partnerships Africa, Cambridge University Education Partnerships Africa and University College London Education Partnerships Africa.