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**TEWKESBURY MARINA YACHT CLUB LIMITED**

**Report of the Director and**

**Financial Statements**

**for the Year Ended 31st October 2007**

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**TEWKESBURY MARINA YACHT CLUB LIMITED**

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**for the Year Ended 31st October 2007**

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**TEWKESBURY MARINA YACHT CLUB LIMITED**

**Company Information**  
**for the Year Ended 31st October 2007**

**DIRECTOR:** M S Cottrell

**SECRETARY:** G Latham

**REGISTERED OFFICE:** The Shipyard  
Bredon Road  
Tewkesbury  
Gloucestershire  
GL20 5BY

**REGISTERED NUMBER:** 04970048

**AUDITORS:** Davies Mayers Barnett LLP  
Registered Auditors  
Pillar House  
113/115 Bath Road  
Cheltenham  
Gloucestershire  
GL53 7LS

**TEWKESBURY MARINA YACHT CLUB LIMITED**

**Report of the Director**  
**for the Year Ended 31st October 2007**

The director presents his report with the financial statements of the company for the year ended 31st October 2007

**DIRECTOR**

M S Cottrell was the sole director during the year under review

The director's interest in the shares of the parent company, The Tewkesbury Marina Limited, are shown in that company's financial statements

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Davies Mayers Barnett LLP, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M S Cottrell - Director

31st July 2008

**Report of the Independent Auditors to the Shareholders of**  
**Tewkesbury Marina Yacht Club Limited**

We have audited the financial statements of Tewkesbury Marina Yacht Club Limited for the year ended 31st October 2007 on pages five to six. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Director is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

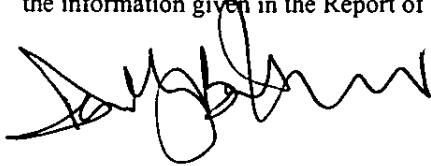
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Report of the Independent Auditors to the Shareholders of**  
**Tewkesbury Marina Yacht Club Limited**

**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31st October 2007, and
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Director is consistent with the financial statements



**DAVIES MAYERS BARNETT LLP**

Registered Auditors

Pillar House

113/115 Bath Road

Cheltenham

Gloucestershire

GL53 7LS

31st July 2008

**TEWKESBURY MARINA YACHT CLUB LIMITED**

**Balance Sheet**  
**31st October 2007**

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>1</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>1</u>	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1</u></u>	<u><u>1</u></u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 31st July 2008 and were signed by

  
M S Cottrell Director

**Profit and Loss Account**  
**for the Year Ended 31st October 2007**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

# **TEWKESBURY MARINA YACHT CLUB LIMITED**

## **Notes to the Financial Statements** **for the Year Ended 31st October 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the current year and previous year

### **2 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b><u>1</u></b>	<b><u>1</u></b>

### **3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

Allotted, issued and fully paid Number	Class	Nominal value	<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
1	Ordinary	£1	<b><u>1</u></b>	<b><u>1</u></b>

### **4 ULTIMATE PARENT COMPANY**

The ultimate parent company is The Tewkesbury Marina Limited, a company registered in England and Wales

### **5 CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st October 2007 (2006 £Nil)

### **6 CAPITAL COMMITMENTS**

There were no capital commitments at 31st October 2007 (2006 £Nil)

### **7 RELATED PARTY DISCLOSURES**

Amounts in the balance sheet are summarised as follows -

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings - The Tewkesbury Marina Limited	<b>1</b>	<b>1</b>

### **8 ULTIMATE CONTROLLING PARTY**

Ultimate control resides with the Cottrell family