

Drogo Estates Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

EJBC Chartered Accountants
The Rectory
1 Toomers Wharf
Canal Walk
Newbury
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RG14 1DY

Drogo Estates Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Drogo Estates Ltd
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Drogo Estates Ltd for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Drogo Estates Ltd, as a body, in accordance with the terms of our engagement letter dated 5 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of Drogo Estates Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drogo Estates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Drogo Estates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Drogo Estates Ltd. You consider that Drogo Estates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Drogo Estates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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EJBC Chartered Accountants

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16 September 2015

Drogo Estates Ltd
(Registration number: 04969852)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		450,680	719,477
Current assets			
Debtors		123,796	-
Cash at bank and in hand		12,064	12,651
		135,860	12,651
Creditors: Amounts falling due within one year		(120,688)	(84,142)
Net current assets/(liabilities)		15,172	(71,491)
Total assets less current liabilities		465,852	647,986
Creditors: Amounts falling due after more than one year		-	(493,000)
Net assets		465,852	154,986
Capital and reserves			
Called up share capital	<u>3</u>	2,500	2,500
Profit and loss account		463,352	152,486
Shareholders' funds		465,852	154,986

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 September 2015

.....
Mr A Kennett
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Drogo Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Drogo Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	747,300	747,300
Additions	78,000	78,000
Disposals	<u>(344,991)</u>	<u>(344,991)</u>
At 31 March 2015	<u>480,309</u>	<u>480,309</u>
Depreciation		
At 1 April 2014	27,823	27,823
Charge for the year	<u>1,806</u>	<u>1,806</u>
At 31 March 2015	<u>29,629</u>	<u>29,629</u>
Net book value		
At 31 March 2015	<u><u>450,680</u></u>	<u><u>450,680</u></u>
At 31 March 2014	<u><u>719,477</u></u>	<u><u>719,477</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	25	25	25	25
Ordinary B shares of £1 each	<u>2,475</u>	<u>2,475</u>	<u>2,475</u>	<u>2,475</u>
	<u><u>2,500</u></u>	<u><u>2,500</u></u>	<u><u>2,500</u></u>	<u><u>2,500</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.