

Registration number 4969200

Acco Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Lifestyle Accounting Ltd
Accountants and Business Advisors
c/o Lifestyle Accounting Ltd
53 High Street
Burton on Trent
Staffordshire
DE14 1JS

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Acco Systems Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Acco Systems Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acco Systems Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Acco Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Acco Systems Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acco Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acco Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acco Systems Limited. You consider that Acco Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acco Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lifestyle Accounting Ltd
Accountants and Business Advisors
c/o Lifestyle Accounting Ltd
53 High Street
Burton on Trent
Staffordshire
DE14 1JS
20 September 2012

Acco Systems Limited
(Registration number: 4969200)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		6,008	6,170
Current assets			
Stocks		105,000	97,678
Debtors	3	292,728	221,415
Cash at bank and in hand		10,038	2,711
		407,766	321,804
Creditors Amounts falling due within one year		(345,277)	(260,960)
Net current assets		62,489	60,844
Net assets		68,497	67,014
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		68,491	67,008
Shareholders' funds		68,497	67,014

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 September 2012 and signed on its behalf by



Mr Michael Leek
Director

Acco Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% cost
Office equipment	20% cost

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Acco Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	48,095	48,095
Additions	4,788	4,788
At 31 March 2012	52,883	52,883
Depreciation		
At 1 April 2011	41,925	41,925
Charge for the year	4,950	4,950
At 31 March 2012	46,875	46,875
Net book value		
At 31 March 2012	6,008	6,008
At 31 March 2011	6,170	6,170

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary A of £1 each	2	2	2	2
Ordinary of £1 each	4	4	4	4
	6	6	6	6