

PAC

Registered number
04967520

Acorn Taverns Limited

Abbreviated Accounts

31 March 2005



RJ Accounting Services
Chartered Accountants

Acorn Taverns Limited
Abbreviated Balance Sheet
as at 31 March 2005

	Notes	2005 £
Fixed assets		
Intangible assets	2	65,234
Tangible assets	3	337,086
		<u>402,320</u>
Current assets		
Stocks		8,050
Cash at bank and in hand		4,670
		<u>12,720</u>
Creditors: amounts falling due within one year		(31,238)
Net current liabilities		<u>(18,518)</u>
Total assets less current liabilities		<u>383,802</u>
Creditors: amounts falling due after more than one year		(525,129)
Net liabilities		<u>(141,327)</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		(141,328)
Shareholder's funds		<u>(141,327)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. The member has not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 March 2005. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its loss for the year then ended in accordance with s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.


M Dunn
Director

Approved by the board on 20 March 2006

Acorn Taverns Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10% straight line
Leasehold buildings	Averaged apportionemnt over period of lease
Plant and machinery	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

Additions	73,809
At 31 March 2005	73,809

Amortisation

Provided during the period	8,575
At 31 March 2005	8,575

Net book value

At 31 March 2005	65,234
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3 Tangible fixed assets

£

Cost

Additions	378,975
At 31 March 2005	378,975

Depreciation

Charge for the period	41,889
At 31 March 2005	41,889

Acorn Taverns Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2005

Net book value
 At 31 March 2005

337,086

4 Share capital

2005
£

Authorised:
 Ordinary shares of £1 each

1,000

1,000

2005
£

Allotted, called up and fully paid:
 Ordinary shares of £1 each

1

1