

Company No. 04967257

KILMARTIN (CHERTSEY) LTD
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1st MAY 2005 TO
31st MARCH 2006



Kilmartin (Chertsey) Ltd

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Kilmartin (Chertsey) Ltd

Directors

Robert J. Wotherspoon	(Resigned 1st July 2005)
Neil S. McGuinness	(Resigned 1st July 2005)
David F.R. Mitchell	(Resigned 1st July 2005)
Duncan Roe	(Appointed 1st July 2005)
Peter Smallwood	(Appointed 1st July 2005)
Derek Lucie-Smith	(Appointed 1st July 2005)

Secretary and Registered Office

Derek Lucie-Smith
5 Prince's Gate, London SW8 1QJ

Auditors

Moore Stephens LLP
Chartered Accountants
St. Paul's House, Warwick Lane, London, EC4M 7BP

Bankers

Coutts & Co
440 The Strand, London WC2R 0QS

Report of the Directors

The directors present their report and the audited financial statements for the period to 31st March 2006.

Principal Activities

The company has been dormant throughout the period.

Directors' Interest

No director had a direct interest in the shares of the company. The interests of the current directors in the ultimate parent company are shown in the financial statements of Cityreal Investments LLP.

Directors' Confirmation

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

By Order of the Board

DEREK LUCIE-SMITH

Secretary

Kilmartin (Chertsey) Ltd

Statement of Members' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kilmartin (Chertsey) Ltd

Balance Sheet - 31st March 2006

	<u>Note</u>	31 March <u>2006</u> £	30 April <u>2005</u> £
Current Assets			
Debtors	3	2	2
Net Assets		2	2
Capital and Reserves		2	2
Equity Shareholder's Funds		2	2

For the period ended 31st March 2006 the company was entitled to exemption from audit under S249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under S249B(2). The director acknowledges his responsibility for ensuring that the company keeps proper accounting records in accordance with S221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The financial statements were approved by the Board on
and signed on its behalf by

27 SEP 2006

DEREK LUCIE-SMITH

PETER SMALLWOOD

Directors

The notes on page 4 form part of these financial statements.

Kilmartin (Chertsey) Ltd

Financial Statements for the period ended 31st March 2006

Notes

1. Principal Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards.

2. Profit and Loss Account

The company has not traded, made profits or losses nor incurred any liabilities during the year to 31st March 2006.

3. Debtors

	<u>2006</u> £	<u>2005</u> £
Amounts due from parent undertaking	2	2

4. Share Capital

	Authorised <u>2006</u> No.	<u>2006</u> No.	Issued, Called Up and fully paid <u>2006</u> £
Ordinary shares of £1 each	100	100	100

5. Ultimate Parent Company and Related Party Transactions

The company is a wholly owned subsidiary of Cityreal Investments LLP.