

New Forest Equine Dental Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

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New Forest Equine Dental Limited
Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

New Forest Equine Dental Limited
(Registration number: 4967109)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>38,921</u>	<u>42,348</u>
Current assets			
Debtors		291	-
Cash at bank and in hand		<u>134,416</u>	<u>116,964</u>
		134,707	116,964
Creditors: Amounts falling due within one year		<u>(18,530)</u>	<u>(19,545)</u>
Net current assets		<u>116,177</u>	<u>97,419</u>
Total assets less current liabilities		155,098	139,767
Provisions for liabilities		<u>(3,909)</u>	<u>(4,379)</u>
Net assets		<u><u>151,189</u></u>	<u><u>135,388</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	67	67
Capital redemption reserve		33	33
Profit and loss account		<u>151,089</u>	<u>135,288</u>
Shareholders' funds		<u><u>151,189</u></u>	<u><u>135,388</u></u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 June 2015

.....
A S Rose
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

New Forest Equine Dental Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Freehold property	5% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

New Forest Equine Dental Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	67,893	67,893
Additions	4,163	4,163
At 31 December 2014	<u>72,056</u>	<u>72,056</u>
Depreciation		
At 1 January 2014	25,545	25,545
Charge for the year	7,590	7,590
At 31 December 2014	<u>33,135</u>	<u>33,135</u>
Net book value		
At 31 December 2014	<u>38,921</u>	<u>38,921</u>
At 31 December 2013	<u>42,348</u>	<u>42,348</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	67	67	67	67
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
A S Rose				
Net movement in the year. Interest is charged at 4%.	-	-	-	30,750
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.