

DOUGHTY HANSON & CO IV BRIDGECO LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 DECEMBER 2017

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COMPANIES HOUSE

Registered In England & Wales No. 04966991
Registered address: 45 Pall Mall, London, SW1Y 5JG

DOUGHTY HANSON & CO IV BRIDGECO LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2017

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DOUGHTY HANSON & CO IV BRIDGECO LIMITED

Directors' Report

The Directors present their Report to the member together with the audited Financial Statements for the year ended 31 December 2017.

Business review

The principal activity of the Company was to arrange and provide bridging finance for use in investments undertaken by the four limited partnerships forming Doughty Hanson & Co IV ("the Fund"). The Company is no longer undertaking this activity and is now dormant.

Strategic Report

The Company qualifies as a small company in accordance with the Companies Act 2006 and as such a 'Strategic Report' has not been included within these Financial Statements.

Directors

The Directors of the Company who served during the year and up to the date of the signing of the Financial Statements were as follows:

R. P. Hanson
R. N. Lund
G. D. Stening

Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

DOUGHTY HANSON & CO IV BRIDGECO LIMITED

Directors' Report (continued)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law, the Directors have prepared the Financial Statements in accordance applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the Financial Statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:



R. N. Lund
Director
20 September 2018

Registered Office:
45 Pall Mall
London
SW1Y 5JG

DOUGHTY HANSON & CO IV BRIDGECO LIMITED
Registered in England & Wales No. 04966991

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	7	<u>1</u>	<u>1</u>
Net current assets		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account		<u>-</u>	<u>-</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2017 the Company was entitled to an exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Financial Statements on pages 5 to 7 were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:-



R. N. Lund
Director

DOUGHTY HANSON & CO IV BRIDGECO LIMITED

Notes to the Financial Statements for the year ended 31 December 2017

1 Accounting policies

General information

The principal activity of the Company was to arrange and provide bridging finance for use in investments undertaken by the four limited partnerships forming Doughty Hanson & Co IV ("the Fund"). The Company is no longer undertaking this activity and is now dormant.

The Company is incorporated in England & Wales, registration number 04966991.

Statement of compliance

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102'), and with the Companies Act 2006.

Basis of accounting

The principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2 Directors' emoluments

No directors received emoluments during the year (2016: nil).

3 Employee information

There were no employees of the Company during the year (2016: nil).

4 Debtors

	2017 £	2016 £
Amount owed by fellow subsidiary undertaking	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Amounts owed of £1 (2016: £1) by fellow subsidiary undertaking, Doughty Hanson & Co IV Limited are interest free and payable on demand.

5 Called up share capital

	2017 £	2016 £
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and issued		
1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

DOUGHTY HANSON & CO IV BRIDGECO LIMITED

Notes to the Financial Statements for the year ended 31 December 2017

6 Ultimate parent company

The ultimate parent undertaking is DHC Limited, which is the parent undertaking of the smallest and largest group to consolidate these Financial Statements. DHC Limited is registered in the Cayman Islands and trades from 45 Pall Mall, London, SW1Y 5JG. DHC Limited and all of its subsidiary companies, other than overseas operating companies, are subject to UK Corporation Tax. Overseas operating companies are subject to taxation in Germany, USA and Italy. The financial statements of DHC Limited are not publically available.

The immediate parent undertaking is Doughty Hanson & Co IV Limited, registered in England and Wales.

The ultimate controlling parties are Richard Hanson and the Executors of the estate of the late Nigel Doughty. The ultimate controlling parties are UK domiciled and therefore subject to UK taxation.

7 Related party transactions

At 31 December 2017 a balance of £1 (2016: £1) was owed by Doughty Hanson & Co IV Limited.