

REGISTERED NUMBER: 04966837 (England and Wales)

FALCON EDITIONS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 31 December 2017

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FALCON EDITIONS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTOR: J Steffen

SECRETARY: J Steffen

REGISTERED OFFICE: Station House
Connaught Road
Brookwood
WOKING
Surrey
GU24 0ER

REGISTERED NUMBER: 04966837 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
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BALANCE SHEET
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	3,094	3,094
Cash at bank		<u>279</u>	<u>687</u>
		3,373	3,781
CREDITORS			
Amounts falling due within one year	5	<u>5,154</u>	<u>5,248</u>
NET CURRENT LIABILITIES		<u>(1,781)</u>	<u>(1,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,781)</u>	<u>(1,467)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(1,782)</u>	<u>(1,468)</u>
SHAREHOLDERS' FUNDS		<u>(1,781)</u>	<u>(1,467)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 November 2018 and were signed by:

J Steffen - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

1. **STATUTORY INFORMATION**

Falcon Editions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of literature and music publications and addition to editorial services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment - 20% on cost

3. **TANGIBLE FIXED ASSETS**

	Musical equipment £
COST	
At 1 January 2017	
and 31 December 2017	<u>2,580</u>
DEPRECIATION	
At 1 January 2017	
and 31 December 2017	<u>2,580</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Jonathan Steffen Limited	2,950	2,950
Tax	<u>144</u>	<u>144</u>
	<u>3,094</u>	<u>3,094</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	960	900
Other creditors	294	448
Directors' current accounts	3,000	3,000
Accrued expenses	<u>900</u>	<u>900</u>
	<u>5,154</u>	<u>5,248</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

6. RELATED PARTY DISCLOSURES

At the year end the company owed £3,416 to Mr J Steffen, the director (2016: £3,000).

7. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Jonathan Steffen Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.