

**TESCO PROPERTY NOMINEES (No.1) LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE 52 WEEKS ENDED**

**27 FEBRUARY 2016**

**Registered Number:**

**04966637**

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**TESCO PROPERTY NOMINEES (No.1) LIMITED**

**BALANCE SHEET AS AT 27 FEBRUARY 2016**

	Note	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors - amounts falling due within one year		1	1
<b>NET ASSETS</b>		<b>1</b>	<b>1</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss reserve		-	-
<b>EQUITY SHAREHOLDER'S FUNDS</b>		<b>1</b>	<b>1</b>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

For the period ended 27 February 2016 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on 19 August 2016.



Helena Whitaker

SFM Directors Limited

as Director

Tesco Property (Nominees) (No.1) Limited

Registered Number: 04966637

Registered Office: 35 Great St Helen's, London, EC3A 6AP

The notes on page 3 form part of these financial statements.

## TESCO PROPERTY NOMINEES (No.1) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2016

#### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared for the first time in accordance with FRS 102. FRS 102 provides relief to dormant companies from restating their transition date Balance Sheets until there is any change in its existing balances or the company undertakes any new transactions.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

#### 2. ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2015: £nil).

The Company had no employees during the period (2015: none).

#### 3. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	1	1

#### 4. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Tesco Property Nominees Limited.

The Company's ultimate parent undertaking is Tesco PLC. Tesco PLC is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1TW.

On 25 February 2016, Phoenix Group Holdings Limited sold its 50% investment in Tesco Property Partner (GP) Limited Limited to Tesco PLC, thereby making the Company a 100% subsidiary of Tesco PLC.

#### 5. RELATED PARTY DISCLOSURES

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.