

TESCO PROPERTY (NOMINEES) (NO 1) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED

28 FEBRUARY 2009

Registered Number:

4966637



TESCO PROPERTY (NOMINEES) (NO 1) LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors - Amounts owed by group undertakings	3	1	1
NET CURRENT ASSETS		1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		1	1
NET ASSETS		1	1
CAPITAL AND RESERVES			
Called up share capital	4	1	1
EQUITY SHAREHOLDERS' FUNDS		1	1

For the period ended 28 February 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 221.
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 20 August 2009



Per Pro SFM Directors Limited
Director

Tesco Property (Nominees) (No 1) Limited
Registered Number: 4966637

The notes on pages 3 to 4 form part of these financial statements.

TESCO PROPERTY (NOMINEES) (NO 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2009

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 1985. These have been applied consistently during the period.

In accordance with FRS 2 "Accounting for subsidiary Undertakings" and section 228 of the Companies Act 1985, group financial statements have not been prepared because the company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

In accordance with paragraph 5 of FRS1 (revised), the company, being the wholly owned subsidiary of another company which prepares a cash flow statement including the cash flows of this company, has not prepared such a statement itself.

2. ACTIVITY AND DIRECTORS

During the year the company has not traded and consequently a profit and loss account has not been disclosed.

The directors received no emoluments for their services to the company (2008: £nil).

The company had no employees during the period (2008: nil).

3. DEBTORS

	2009 £	2008 £
Amounts owed by parent undertaking	1	1
	1	1

TESCO PROPERTY (NOMINEES) (NO 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2009 (Continued)

4. CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and unpaid		
<u>1 Ordinary shares of £1 each</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Tesco Property (Nominees) Limited.

Tesco Property (Nominees) Limited is owned by Tesco Property Partner (GP) Limited.

Tesco Property Partner (GP) Limited is jointly owned by Tesco PLC and Bellevale Properties Limited. Tesco Property Partner (GP) Limited is incorporated in Great Britain and registered in England and Wales. The registered office of Tesco Property Partner (GP) Limited is Tesco House, Delamare Road, Cheshunt, Hertfordshire EN8 9SL.

6. RELATED PARTY DISCLOSURES

Transactions with other companies within the group are not disclosed as the company has taken advantage of the exemption under Financial Reporting Standard 8 "Related Party Disclosures", as the consolidated financial statements of Tesco PLC, in which the company is included, are available at the address noted above.