

REGISTERED NUMBER: 04966023 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

BURLEY PRECISION ENGINEERING LIMITED

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for the year ended 31 December 2012

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BURLEY PRECISION ENGINEERING LIMITED

COMPANY INFORMATION
for the year ended 31 December 2012

DIRECTORS:

D Burley
I Burley

SECRETARY:

REGISTERED OFFICE:

Unit 5
Jenkin Road
Sheffield
S9 1AT

REGISTERED NUMBER:

04966023 (England and Wales)

ACCOUNTANTS:

Mike Bramall & Co Ltd
Chartered Accountants
Mayfield View
60 School Green Lane
Sheffield
South Yorkshire
S10 4GR

**ABBREVIATED BALANCE SHEET
31 December 2012**

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 10,000 | | 10,000 |
| Tangible assets | 3 | | <u>5,590</u> | | <u>7,454</u> |
| | | | 15,590 | | 17,454 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,779 | | 1,832 | |
| Debtors | | 17,623 | | 13,463 | |
| Cash at bank | | <u>36,695</u> | | <u>36,488</u> | |
| | | 56,097 | | 51,783 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>19,260</u> | | <u>21,231</u> | |
| NET CURRENT ASSETS | | | <u>36,837</u> | | <u>30,552</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>52,427</u> | | <u>48,006</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>52,425</u> | | <u>48,004</u> |
| SHAREHOLDERS' FUNDS | | | <u>52,427</u> | | <u>48,006</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2013 and were signed on its behalf by:

D Burley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is not depreciated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2012 | |
| and 31 December 2012 | <u>10,000</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>10,000</u> |
| At 31 December 2011 | <u>10,000</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2012 | |
| and 31 December 2012 | <u>31,200</u> |
| DEPRECIATION | |
| At 1 January 2012 | 23,746 |
| Charge for year | <u>1,864</u> |
| At 31 December 2012 | <u>25,610</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>5,590</u> |
| At 31 December 2011 | <u>7,454</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

2 Ordinary

Nominal
value:
£1

2012
£
2

2011
£
2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.