

**REGISTERED NUMBER: 04965518 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**W J M BROADCAST SYSTEMS LIMITED**

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For The Year Ended 31 March 2021**

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**W J M BROADCAST SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2021**

**DIRECTOR:** W J Moss

**SECRETARY:** E Moss

**REGISTERED OFFICE:** 1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**REGISTERED NUMBER:** 04965518 (England and Wales)

**ACCOUNTANTS:** Banks & Co Limited  
Chartered Certified Accountants  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**BALANCE SHEET**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		779		1,053
<b>CURRENT ASSETS</b>					
Debtors	5	48,824		18,513	
Cash at bank		<u>7,437</u>		<u>14,077</u>	
		56,261		32,590	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>38,415</u>		<u>31,112</u>	
<b>NET CURRENT ASSETS</b>			<u>17,846</u>		<u>1,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,625		2,531
<b>PROVISIONS FOR LIABILITIES</b>			<u>148</u>		<u>200</u>
<b>NET ASSETS</b>			<u>18,477</u>		<u>2,331</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>18,377</u>		<u>2,231</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,477</u>		<u>2,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 July 2021 and were signed by:

W J Moss - Director

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

W J M Broadcast Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04965518 and its registered office address is 1 Carnegie Road, Newbury, Berkshire, RG14 5DJ.

The presentation currency of the financial statements is GB Pounds Sterling

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Overall risk to operations**

Since 31 December 2019, in common with many other companies, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our business.

The Company has determined that these events are non-adjusting post balance sheet events. Accordingly, the financial position as at, and results of the operations for, the year ended 31 March 2021 have not been adjusted to reflect their impact.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST</b>	
At 1 April 2020	4,436
Disposals	(352)
At 31 March 2021	<u>4,084</u>
<b>DEPRECIATION</b>	
At 1 April 2020	3,383
Charge for year	264
Eliminated on disposal	(342)
At 31 March 2021	<u>3,305</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>779</u>
At 31 March 2020	<u>1,053</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>48,824</u>	<u>18,513</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	1,623	1,434
Taxation and social security	35,576	28,718
Other creditors	<u>1,216</u>	<u>960</u>
	<u>38,415</u>	<u>31,112</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021 £	2020 £
Number:	Class:	Nominal value:		
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.