

**UNDERWELL LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

**COMPANY REGISTRATION NUMBER - 4964798**

**UNDERWELL LTD**  
**Company Number - 4964798**

**ABBREVIATED BALANCE SHEET**

**30 November 2013**

		2013		2012	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks		<b>135,000</b>		135,000	
Debtors		<b>162,150</b>		163,700	
Cash at Bank		<b>4,099</b>		4,606	
		<u><b>301,249</b></u>		<u>303,306</u>	
<b>CURRENT LIABILITIES</b>					
Creditors - Amounts falling due within one year	2	<u><b>52,609</b></u>		<u>57,721</u>	
<b>NET CURRENT ASSETS</b>			<u><b>248,640</b></u>		<u>245,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>248,640</b></u>		<u>245,585</u>
<b>CREDITORS</b> - Amounts falling due after more than one year	2		<u><b>86,808</b></u>		<u>89,712</u>
<b>NET ASSETS</b>			<u><u><b>161,832</b></u></u>		<u><u>155,873</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>4</b>		<b>4</b>
Profit and loss account			<u><b>161,828</b></u>		<u>155,869</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>161,832</b></u></u>		<u><u>155,873</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 1 August 2014.

..... )  
 Director ) I STEINBERG

**UNDERWELL LTD****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 NOVEMBER 2013**

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**1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**STOCKS**

Stock of property is valued at the lower of cost and net realisable value.

**PROVISIONS**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

**TURNOVER**

Turnover represents commissions earned.

2013	2012
<u>          </u>	<u>          </u>
£	£

**2. CREDITORS**

Included in creditors are the following:

Bank loans repayable :-

    Within one year

    After more than one year

<b>3,000</b>	3,000
<b>86,808</b>	89,712
<u>          </u>	<u>          </u>
<b>89,808</b>	92,712
<u>          </u>	<u>          </u>

The bank loan and overdraft are secured.

**3. CALLED UP SHARE CAPITAL**

2013	2012
<u>          </u>	<u>          </u>
£	£

There was no change in share capital during the year.

Allotted, called up and fully paid

    Ordinary shares of £1 each

4	4
<u>          </u>	<u>          </u>

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