

UNDERWELL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

COMPANY REGISTRATION NUMBER - 4964798

UNDERWELL LTD
Company Number - 4964798

ABBREVIATED BALANCE SHEET

30 November 2016

		2016		2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		135,000		135,000	
Debtors		175,650		650	
Cash at Bank		3,801		177,449	
		<u>314,451</u>		<u>313,099</u>	
CURRENT LIABILITIES					
Creditors - Amounts falling due within one year	2	<u>50,231</u>		<u>49,227</u>	
NET CURRENT ASSETS			<u>264,220</u>		<u>263,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>264,220</u>		<u>263,872</u>
CREDITORS - Amounts falling due after more than one year	2		<u>90,781</u>		<u>93,715</u>
NET ASSETS			<u><u>173,439</u></u>		<u><u>170,157</u></u>

UNDERWELL LTD
Company Number - 4964798

ABBREVIATED BALANCE SHEET

30 November 2016

		2016		2015	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			173,435		170,153
SHAREHOLDERS' FUNDS			173,439		170,157

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30 November 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 4 August 2017.

.....) I STEINBERG
 Director

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stock of property is valued at the lower of cost and net realisable value.

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

Turnover represents commissions receivable.

The bank loan and overdraft are secured.

UNDERWELL LTD**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 NOVEMBER 2016**

3. CALLED UP SHARE CAPITAL

2016	2015
<u> </u>	<u> </u>
£	£

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

4	4
<u> </u>	<u> </u>

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