

All Answers Limited
Abbreviated accounts
for the year ended 30 November 2010
Registration number 04964706

Jacksons
Chartered Certified Accountants

www.jacksonsonline.co.uk

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All Answers Limited

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All Answers Limited

**Accountants' report on the unaudited financial statements to the directors of
All Answers Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2010 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink that reads "Jacksons". The signature is written in a cursive style and is underlined with a single horizontal line.

**Jacksons
Chartered Certified Accountants
Ash Tree Court
Mellors Way
Nottingham Business Park
Nottingham
NG8 6PY**

Date 28 September 2011

All Answers Limited

**Abbreviated balance sheet
as at 30 November 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	3		67,510		53,194
Current assets					
Debtors		37,235		113,679	
Cash at bank and in hand		394,407		627,634	
		<u>431,642</u>		<u>741,313</u>	
Creditors amounts falling due within one year		<u>(125,757)</u>		<u>(291,140)</u>	
Net current assets			<u>305,885</u>		<u>450,173</u>
Total assets less current liabilities			373,395		503,367
Creditors amounts falling due after more than one year			(10,880)		(14,839)
Provisions for liabilities			<u>(8,980)</u>		<u>(6,622)</u>
Net assets			<u>353,535</u>		<u>481,906</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account	5		352,535		480,906
Shareholders' funds			<u>353,535</u>		<u>481,906</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

All Answers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2010 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 September 2011 and signed on its behalf by

Tony Eynon
Director



Registration number 04964706

The notes on pages 4 to 6 form an integral part of these financial statements

All Answers Limited

Notes to the abbreviated financial statements for the year ended 30 November 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	20% straight line
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1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2 Prior year adjustments

The company concluded a HMRC PAYE enquiry on 30 November 2009 which resulted in a settlement of £101,000 payable to HMRC. The breakdown for the settlement of duties, penalties and interest is as follows - under declared PAYE, Class 1 NIC and Class 1A NIC of £66,128, additional corporation tax of £3,892 and interest and penalties of £30,980. During the enquiry an error was made in the 2008 financial statements resulting in a total prior year adjustment of £155,131

All Answers Limited

Notes to the abbreviated financial statements
for the year ended 30 November 2010

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3. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 December 2009		123,198
Additions		48,695
At 30 November 2010		<u>171,893</u>
Depreciation		
At 1 December 2009		70,004
Charge for year		34,379
At 30 November 2010		<u>104,383</u>
Net book values		
At 30 November 2010		<u>67,510</u>
At 30 November 2009		<u>53,194</u>
4 Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
5 Reserves	Profit and loss account	Total
	£	£
At 30 November 2009		
as previously stated	480,906	480,906
Prior year adjustment (Note 2)	(155,131)	(155,131)
At 1 December 2009 (restated)	<u>325,775</u>	<u>325,775</u>
Profit for the year	62,760	62,760
Equity Dividends	(36,000)	(36,000)
At 30 November 2010	<u>352,535</u>	<u>352,535</u>

All Answers Limited

Notes to the abbreviated financial statements
for the year ended 30 November 2010

continued

6 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2010 £	2009 £	
Barclay Littlewood	1,076	-	1,752
Tony Eynon	201	6,630	6,630
	<u>1,277</u>	<u>6,630</u>	<u>8,382</u>

Interest has been charged on the above loans where necessary