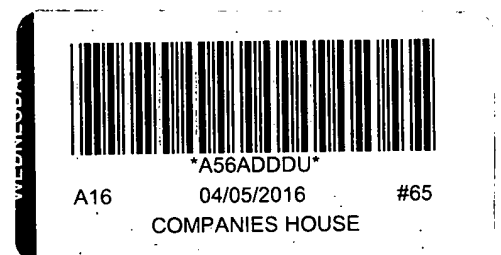


REGISTERED NUMBER: 04964041 (England and Wales)

Phil Chapman Builders Limited

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015



Phil Chapman Builders Limited

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for the Year Ended 30 November 2015**

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Phil Chapman Builders Limited
Company Information
for the Year Ended 30 November 2015

DIRECTORS:

Mr P J Chapman
Mrs S Chapman
Mr T R Chapman

SECRETARY:

Mrs S Chapman

REGISTERED OFFICE:

Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

REGISTERED NUMBER:

04964041 (England and Wales)

ACCOUNTANTS:

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	19,236	17,555
CURRENT ASSETS			
Stocks		10,292	7,020
Debtors		76,754	32,066
Cash at bank		239,305	260,968
		<u>326,351</u>	<u>300,054</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>52,793</u>	<u>42,471</u>
NET CURRENT ASSETS		<u>273,558</u>	<u>257,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		292,794	275,138
PROVISIONS FOR LIABILITIES		<u>3,847</u>	<u>3,511</u>
NET ASSETS		<u><u>288,947</u></u>	<u><u>271,627</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>288,847</u>	<u>271,527</u>
SHAREHOLDERS' FUNDS		<u><u>288,947</u></u>	<u><u>271,627</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

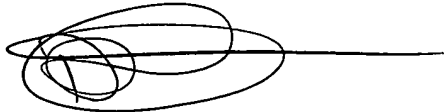
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/4/16 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a horizontal line extending to the right.

.....
Mr P J Chapman - Director

Phil Chapman Builders Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue, net of VAT, from commercial transactions under which the company supplies customers the goods and services that it is in business to provide and it is recognised when it obtains, through performance under contract, the right to consideration for these goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Phil Chapman Builders Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	24,509
Additions	9,294
Disposals	(1,600)
	<hr/>
At 30 November 2015	32,203
	<hr/>
DEPRECIATION	
At 1 December 2014	6,954
Charge for year	6,413
Eliminated on disposal	(400)
	<hr/>
At 30 November 2015	12,967
	<hr/>
NET BOOK VALUE	
At 30 November 2015	19,236
	<hr/>
At 30 November 2014	17,555
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
325	Ordinary A	£0.10	32	37
325	Ordinary B	£0.10	33	38
300	Ordinary C	£0.10	30	20
50	Ordinary D	£0.10	5	5
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

On 20 April 2015 50 A shares and 50 B shares were redesignated as C shares. A, B, C and D shares all rank pari passu.

Phil Chapman Builders Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015 £	2014 £
Mr P J Chapman and Mrs S Chapman		
Balance outstanding at start of year	26,280	26,985
Amounts advanced	41,818	40,458
Amounts repaid	(40,750)	(41,163)
Balance outstanding at end of year	<u>27,348</u>	<u>26,280</u>
 Mr T R Chapman		
Balance outstanding at start of year	1,391	-
Amounts advanced	-	1,391
Amounts repaid	(18,000)	-
Balance outstanding at end of year	<u>(16,609)</u>	<u>1,391</u>

The loans are unsecured, interest free and repayable on demand.

Mr P & Mrs S Chapman
Directors

During the year the company made sales to Mr & Mrs Chapman on a normal commercial basis amounting to £13,517. An amount of £5,836 was outstanding at the balance sheet date.

Mr T R Chapman
Director

During the previous year the company purchased a van from Mr T R Chapman in an arms length transaction for £1,600.