

Registration number 04964041

PHIL CHAPMAN BUILDERS LIMITED

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2009

Swindells & Gentry
Chartered Accountants
20-21 Clinton Place
Seaford
East Sussex
BN25 1NP



PHIL CHAPMAN BUILDERS LIMITED

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

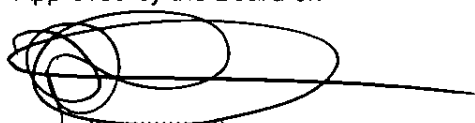
PHIL CHAPMAN BUILDERS LIMITED**Abbreviated Balance Sheet as at 30 November 2009**

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	6,562	8,260
Current assets			
Stocks		1,800	4,700
Debtors		75,579	41,040
Cash at bank and in hand		41,194	16,241
		<u>118,573</u>	<u>61,981</u>
Creditors Amounts falling due within one year		<u>(87,361)</u>	<u>(46,488)</u>
Net current assets		<u>31,212</u>	<u>15,493</u>
Total assets less current liabilities		<u>37,774</u>	<u>23,753</u>
Provisions for liabilities		<u>(1,378)</u>	<u>(1,735)</u>
Net assets		<u><u>36,396</u></u>	<u><u>22,018</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>36,296</u>	<u>21,918</u>
Shareholders' funds		<u><u>36,396</u></u>	<u><u>22,018</u></u>

For the financial year ended 30 November 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 24/11/09 and signed on its behalf by



Mr P J Chapman
Director

The notes on pages 2 to 4 form an integral part of these financial statements

PHIL CHAPMAN BUILDERS LIMITED

Notes to the abbreviated accounts for the Year Ended 30 November 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

PHIL CHAPMAN BUILDERS LIMITED

Notes to the abbreviated accounts for the Year Ended 30 November 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 December 2008	12,136
Additions	3,891
Disposals	<u>(3,400)</u>
As at 30 November 2009	<u>12,627</u>
Depreciation	
As at 1 December 2008	3,876
Charge for the year	<u>2,189</u>
As at 30 November 2009	<u>6,065</u>
Net book value	
As at 30 November 2009	<u>6,562</u>
As at 30 November 2008	<u>8,260</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

PHIL CHAPMAN BUILDERS LIMITED

Notes to the abbreviated accounts for the Year Ended 30 November 2009

continued

4 Related parties

Director's loan account

The following balance owed by the director was outstanding at the year end

	Maximum Balance £	2009 £	2008 £
Mr P Chapman	<u>61,344</u>	<u>60,357</u>	<u>39,378</u>

No interest is charged in respect of this balance

The overdrawn account will be cleared by payment of a dividend within 9 months of the balance sheet date

Advances granted in the year amounted to £72,326 and repayments to £51,347