

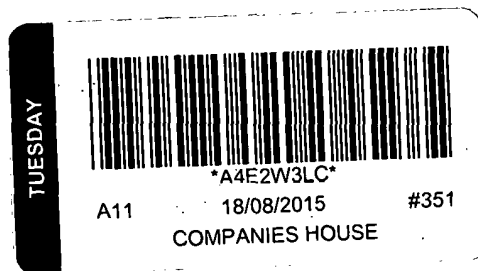
Abbreviated Unaudited Accounts

for the year ended

30 November 2014

for

Tything Chambers Limited



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for the year ended 30 November 2014

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Tything Chambers Limited

Company Information
for the year ended 30 November 2014

DIRECTORS:

A J F Morley
P Rochelle
J D Dickinson
R Flower

SECRETARY:

A G Cooper

REGISTERED OFFICE:

22 The Tything
Worcester
WR1 1HD

REGISTERED NUMBER:

04963749 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
30 November 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	476,818	477,677
CURRENT ASSETS			
Debtors		-	1,206
Cash at bank		6,566	5,031
		<u>6,566</u>	<u>6,237</u>
CREDITORS			
Amounts falling due within one year	3	<u>151,131</u>	<u>187,135</u>
NET CURRENT LIABILITIES		<u>(144,565)</u>	<u>(180,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		332,253	296,779
CREDITORS			
Amounts falling due after more than one year	3	<u>289,660</u>	<u>259,624</u>
NET ASSETS		<u><u>42,593</u></u>	<u><u>37,155</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	5	6
Revaluation reserve		31,798	31,798
Capital redemption reserve		1	-
Profit and loss account		<u>10,789</u>	<u>5,351</u>
SHAREHOLDERS' FUNDS		<u><u>42,593</u></u>	<u><u>37,155</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

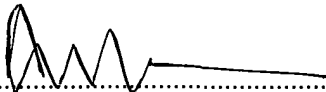
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/8/15 and were signed on its behalf by:


A J F Morley - Director

Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rents received and reimbursements for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

In accordance with the FRSE, investment properties are stated at open market values. No depreciation is provided, which is a departure from the Companies Act 2006, but is required to provide a true and fair view. The directors undertake an annual review of valuations and seek independent professional valuations once every 5 years. No provision is made for potential tax arising from revaluation of investment properties as they represent unrealised gains.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 December 2013	
and 30 November 2014	510,843
DEPRECIATION	
At 1 December 2013	33,166
Charge for year	859
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At 30 November 2014	34,025
NET BOOK VALUE	
At 30 November 2014	476,818
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At 30 November 2013	477,677
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3. **CREDITORS**

Creditors include an amount of £303,291 (2013 - £276,701) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5	Ordinary Shares	£1	5	6
			<hr/>	<hr/>