

**Abbreviated Unaudited Accounts**

**for the year ended**

**30 November 2015**

**for**

**Tything Chambers Limited**



Contents of the Abbreviated Accounts  
for the year ended 30 November 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Tything Chambers Limited

Company Information  
for the year ended 30 November 2015

**DIRECTOR:**

A J F Morley

**REGISTERED OFFICE:**

22 The Tything  
Worcester  
Worcestershire  
WR1 1HD

**REGISTERED NUMBER:**

04963749 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Abbreviated Balance Sheet  
30 November 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	476,230	476,818
<b>CURRENT ASSETS</b>			
Cash at bank		7,307	6,566
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>154,315</u>	<u>151,131</u>
<b>NET CURRENT LIABILITIES</b>		<u>(147,008)</u>	<u>(144,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		329,222	332,253
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>273,279</u>	<u>289,660</u>
<b>NET ASSETS</b>		<u><u>55,943</u></u>	<u><u>42,593</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5	5
Revaluation reserve		31,798	31,798
Capital redemption reserve		1	1
Profit and loss account		<u>24,139</u>	<u>10,789</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>55,943</u></u>	<u><u>42,593</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24/11/16 and were signed by:

  
.....  
A J F Morley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the year ended 30 November 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced rents received and reimbursements for services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment property**

In accordance with the FRSSE, investment properties are stated at open market values. No depreciation is provided, which is a departure from the Companies Act 2006, but is required to provide a true and fair view. The directors undertake an annual review of valuations and seek independent professional valuations once every 5 years. No provision is made for potential tax arising from revaluation of investment properties as they represent unrealised gains.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 December 2014	
and 30 November 2015	510,843
<b>DEPRECIATION</b>	
At 1 December 2014	34,025
Charge for year	588
At 30 November 2015	34,613
<b>NET BOOK VALUE</b>	
At 30 November 2015	476,230
At 30 November 2014	476,818

3. **CREDITORS**

Creditors include an amount of £288,285 (2014 - £303,291) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
5	Ordinary Shares	£1	5	5