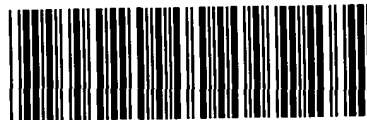

CTDS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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21/04/2015

#128

COMPANIES HOUSE

CTDS LIMITED
REGISTERED NUMBER: 04963185

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		22,500		40,000
Tangible assets	3		39,051		34,974
Investments	4		325		325
			<u>61,876</u>		<u>75,299</u>
CURRENT ASSETS					
Stocks		39,881		24,666	
Debtors		364,053		409,269	
Cash at bank and in hand		104,187		107,939	
		<u>508,121</u>		<u>541,874</u>	
CREDITORS: amounts falling due within one year					
		<u>(597,444)</u>		<u>(654,015)</u>	
NET CURRENT LIABILITIES			<u>(89,323)</u>		<u>(112,141)</u>
NET LIABILITIES			<u>(27,447)</u>		<u>(36,842)</u>
CAPITAL AND RESERVES					
Called up share capital	5		900		900
Profit and loss account			<u>(28,347)</u>		<u>(37,742)</u>
SHAREHOLDERS' DEFICIT			<u>(27,447)</u>		<u>(36,842)</u>

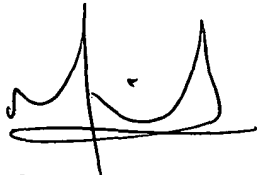
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CTDS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12/04/15



Mr M J Diamond
Director

The notes on pages 3 to 6 form part of these financial statements.

CTDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 GOING CONCERN

At 31 December 2014, the company had net liabilities. The directors have undertaken to support the company in order to enable it to meet its liabilities as they fall due. Consequently the accounts have been prepared on the going concern basis, and do not include any adjustments which may be necessary if the company were not a going concern.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Laboratory equipment	-	25% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% straight line
Office equipment	-	25% straight line

1.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CTDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.9 EMPLOYEE BENEFIT TRUSTS (EBT)

The company has purchased a trust for the benefit of employees and certain of their dependants. Monies held in this trust are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

1.10 EMPLOYER FINANCED RETIREMENT BENEFIT SCHEMES (EFRBS)

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

CTDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2014	50,000
Disposals	(12,500)
At 31 December 2014	<u>37,500</u>
AMORTISATION	
At 1 January 2014	10,000
Charge for the year	5,000
At 31 December 2014	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>22,500</u>
At 31 December 2013	<u>40,000</u>

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2014	203,344
Additions	21,248
Disposals	(3,225)
At 31 December 2014	<u>221,367</u>
DEPRECIATION	
At 1 January 2014	168,370
Charge for the year	17,171
On disposals	(3,225)
At 31 December 2014	<u>182,316</u>
NET BOOK VALUE	
At 31 December 2014	<u>39,051</u>
At 31 December 2013	<u>34,974</u>

CTDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 January 2014 and 31 December 2014	<u>325</u>
NET BOOK VALUE	
At 31 December 2014	<u>325</u>
At 31 December 2013	<u>325</u>

The company owns 75% of the share capital in CTDS (London) Limited. The company has been dormant since incorporation.

Henry Leach Associates Limited

The company acquired 75% of the share capital in Henry Leach Associates Limited for consideration of £50,000. Henry Leach Associates Limited has been dormant since incorporation.

Bridge Pathology Limited

The company owns 25% of the ordinary share capital of Bridge Pathology Limited, a company registered in England and Wales. The principal activity of the company is the provision of pathological services to veterinarians. The turnover, profit/(loss), fixed assets, current assets and liabilities due within one year of the company are set out below:

	Year ended 31 December 2014 £	Year ended 31 December 2014 £	Year ended 31 December 2013 £	Year ended 31 December 2013 £
Turnover		<u>941,569</u>		<u>817,680</u>
Net profit		<u>6,521</u>		<u>41,136</u>
Fixed assets	31,279		37,007	
Current assets	<u>155,944</u>		<u>86,109</u>	
		187,223		123,116
Liabilities due within one year		<u>(180,977)</u>		<u>(93,391)</u>
Net assets/(liabilities)		<u>6,246</u>		<u>29,725</u>

5. SHARE CAPITAL

	2014 £	2013 £
ALLOTTED, CALLED UP AND FULLY PAID		
90,000 ordinary shares of £0.01 each	<u>900</u>	<u>900</u>