

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

FOR

DAA CONSULTANTS LIMITED

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for the Year Ended 31 August 2019

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COMPANY INFORMATION
for the Year Ended 31 August 2019

DIRECTOR:	Mrs A C Ashdown
REGISTERED OFFICE:	29 East Burrowfield Welwyn Garden City Hertfordshire AL7 4SS
REGISTERED NUMBER:	04962671 (England and Wales)
ACCOUNTANTS:	Lovetts Chartered Accountants Bridge House 25 Fiddlebridge Lane Hatfield Hertfordshire AL10 0SP

BALANCE SHEET
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		107,704
CURRENT ASSETS					
Debtors	5	1,090		6,071	
Cash at bank		<u>1,442</u>		<u>40,000</u>	
		2,532		46,071	
CREDITORS					
Amounts falling due within one year	6	<u>2,116</u>		<u>70,412</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>416</u>		<u>(24,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			416		83,363
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>54,589</u>
NET ASSETS			<u>416</u>		<u>28,774</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>316</u>		<u>28,674</u>
SHAREHOLDERS' FUNDS	8		<u>416</u>		<u>28,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 May 2020 and were signed by:

Mrs A C Ashdown - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

DAA Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 20194. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2018	323,450	7,750	331,200
Disposals	(323,450)	(7,750)	(331,200)
At 31 August 2019	-	-	-
DEPRECIATION			
At 1 September 2018	215,746	7,750	223,496
Eliminated on disposal	(215,746)	(7,750)	(223,496)
At 31 August 2019	-	-	-
NET BOOK VALUE			
At 31 August 2019	-	-	-
At 31 August 2018	107,704	-	107,704

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade debtors	-	2,000
Other debtors	1,090	4,071
	<u>1,090</u>	<u>6,071</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Bank loans and overdrafts	-	843
Hire purchase contracts	-	36,393
Trade creditors	-	2,792
Amounts owed to group undertakings	1,367	588
Taxation and social security	-	25,503
Other creditors	749	4,293
	<u>2,116</u>	<u>70,412</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19 £	31.8.18 £
Hire purchase contracts	-	54,589

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 20198. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.8.19	31.8.18
	£	£
(Loss)/profit for the financial year	(858)	36,207
Dividends	<u>(27,500)</u>	<u>(39,706)</u>
Net reduction of shareholders' funds	(28,358)	(3,499)
Opening shareholders' funds	<u>28,774</u>	<u>32,273</u>
Closing shareholders' funds	<u>416</u>	<u>28,774</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.