

Company Registration No. 04961988 (England and Wales)

**ULTIMA MEDIA LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

TUESDAY



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# ULTIMA MEDIA LIMITED

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# ULTIMA MEDIA LIMITED

## INDEPENDENT AUDITORS' REPORT TO ULTIMA MEDIA LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Ultima Media Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Filiz Zekia (Senior Statutory Auditor)  
for and on behalf of Arram Berlyn Gardner LLP

22/9/14

Chartered Accountants  
Statutory Auditor

30 City Road  
London  
EC1Y 2AB

# ULTIMA MEDIA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		356,031		442,938
Tangible assets	2		19,097		24,782
Investments	2		1,150		1,150
			<u>376,278</u>		<u>468,870</u>
<b>Current assets</b>					
Debtors		1,371,081		1,031,882	
Cash at bank and in hand		<u>90,317</u>		<u>48,261</u>	
			<u>1,461,398</u>		<u>1,080,143</u>
			<u>1,837,676</u>		<u>1,549,013</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,000		1,000	
Profit and loss account		<u>51,184</u>		<u>(242,642)</u>	
			52,184		(241,642)
<b>Creditors: amounts falling due within one year</b>	3		1,785,492		1,657,587
<b>Creditors: amounts falling due after more than one year</b>			-		133,068
			<u>1,837,676</u>		<u>1,549,013</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2014



S Timm  
Director

Company Registration No. 04961988

# ULTIMA MEDIA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end, the company had net current liabilities totalling £324,094 (2012: £577,444). The directors are of the opinion that the company is a going concern on the basis that the shareholders have indicated their willingness to support the company for the foreseeable future and they have the continued support of the company bankers. A shareholder has provided the company with a letter of support confirming their continued financial support for at least 12 months following signing of these accounts. The accounts have been prepared on a going concern basis with no adjustment that might otherwise be necessary.

#### 1.2 Turnover

Turnover comprises of publishing and conference revenue net of VAT and trade discounts. Consistent with the industry practice conference revenue and costs are recognised when the event occurs. All other revenues and expenses of the company are recorded using the accruals basis of accounting.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line basis over 5 years
Fixtures, fittings & equipment	33% straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.7 Balance Sheet Format

In order to enhance the understanding of the financial statements, the directors have decided to adopt format 2 for the balance sheet.

#### 1.8 Exemption from consolidation

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# ULTIMA MEDIA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2013	869,053	356,176	1,150	1,226,379
Additions	-	5,895	-	5,895
At 31 December 2013	869,053	362,071	1,150	1,232,274
<b>Depreciation</b>				
At 1 January 2013	426,115	331,394	-	757,509
Charge for the year	86,907	11,580	-	98,487
At 31 December 2013	513,022	342,974	-	855,996
<b>Net book value</b>				
At 31 December 2013	356,031	19,097	1,150	376,278
At 31 December 2012	442,938	24,782	1,150	468,870

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Car Design News Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Car Design News Limited	Principal activity Dormant	1,150	-

### 3 Creditors: amounts falling due within one year

The Bank has a debenture including fixed charge over all present freehold and leasehold property; first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertaking both present and future dated 26 April 2004.

# ULTIMA MEDIA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

<b>4</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000

### 5 Related party relationships and transactions

#### Advances and credits to directors

	<b>% Rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
S Timm -	4.00	(52,708)	130,613	367	36,078	42,194
D Baden Hellard -	4.00	(52,707)	130,612	366	36,078	42,193
		<u>(105,415)</u>	<u>261,225</u>	<u>733</u>	<u>72,156</u>	<u>84,387</u>

S Timm is a director and shareholder of the company. D Baden Hellard is a director of the company.