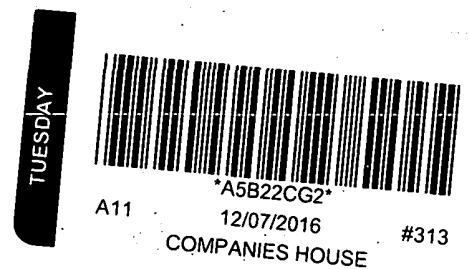


Company Registration No. 04961988 (England and Wales)

ULTIMA MEDIA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



ULTIMA MEDIA LIMITED

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ULTIMA MEDIA LIMITED

INDEPENDENT AUDITORS' REPORT TO ULTIMA MEDIA LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Ultima Media Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Filiz Zekia (Senior Statutory Auditor)
for and on behalf of Arram Berlyn Gardner LLP

5/7/2016

Chartered Accountants
Statutory Auditor

30 City Road
London
EC1Y 2AB

ULTIMA MEDIA LIMITED

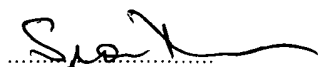
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 15,000 | | 15,996 |
| Investments | 2 | | 1,150 | | 1,150 |
| | | | <u>16,150</u> | | <u>17,146</u> |
| Current assets | | | | | |
| Debtors | | 2,035,679 | | 1,662,258 | |
| Cash at bank and in hand | | <u>84,038</u> | | <u>117,500</u> | |
| | | | <u>2,119,717</u> | | <u>1,779,758</u> |
| | | | <u>2,135,867</u> | | <u>1,796,904</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 1,000 | | 1,000 | |
| Profit and loss account | | <u>457,198</u> | | <u>124,144</u> | |
| | | | 458,198 | | 125,144 |
| Creditors: amounts falling due within one year | 3 | | 1,677,669 | | 1,671,760 |
| | | | <u>2,135,867</u> | | <u>1,796,904</u> |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 May 2016



S Timm
Director

Company Registration No. 04961988

ULTIMA MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises of publishing and conference revenue net of VAT and trade discounts. Consistent with the industry practice conference revenue and costs are recognised when the event occurs. All other revenues and expenses of the company are recorded using the accruals basis of accounting.

1.3 Goodwill

Acquired goodwill is written off over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------------|
| Land and buildings Leasehold | Straight line basis over 5 years |
| Fixtures, fittings & equipment | 33% straight line |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Balance Sheet Format

In order to enhance the understanding of the financial statements, the directors have decided to adopt format 2 for the balance sheet.

1.8 Exemption from consolidation

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

ULTIMA MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Investments £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------------|------------|
| Cost | | | | |
| At 1 January 2015 | 869,053 | 366,132 | 1,150 | 1,236,335 |
| Additions | - | 4,047 | - | 4,047 |
| Disposals | - | (5,547) | - | (5,547) |
| At 31 December 2015 | 869,053 | 364,632 | 1,150 | 1,234,835 |
| Depreciation | | | | |
| At 1 January 2015 | 869,053 | 350,136 | - | 1,219,189 |
| On disposals | - | (5,547) | - | (5,547) |
| Charge for the year | - | 5,043 | - | 5,043 |
| At 31 December 2015 | 869,053 | 349,632 | - | 1,218,685 |
| Net book value | | | | |
| At 31 December 2015 | - | 15,000 | 1,150 | 16,150 |
| At 31 December 2014 | - | 15,996 | 1,150 | 17,146 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|----------------------|--------|
| Subsidiary undertakings | | | |
| Car Design News Limited | England & Wales | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2015 £ | Profit/(loss) for the year 2015 £ |
|-------------------------|-------------------------------|--------------------------------------|---|
| Car Design News Limited | Principal activity Dormant | 1,150 | - |

3 Creditors: amounts falling due within one year

The Bank has a debenture including fixed charge over all present freehold and leasehold property; first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertaking both present and future dated 26 April 2004.

ULTIMA MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

| | | | |
|----------|---|-------------|-------------|
| 4 | Share capital | 2015 | 2014 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1,000 Ordinary Shares of £1 each | 1,000 | 1,000 |

5 Related party relationships and transactions

Advances and credits to directors

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|-------------------|-------------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| S Timm - | 3.00 | 123,697 | 410,082 | 5,774 | 265,925 | 273,628 |
| D Baden Hellard - | 3.00 | 123,697 | 410,082 | 5,773 | 265,925 | 273,627 |
| | | <u>247,394</u> | <u>820,164</u> | <u>11,547</u> | <u>531,850</u> | <u>547,255</u> |

S Timm is a director and shareholder of the company. D Baden Hellard is a director of the company.