

Company Registration No. 04961988 (England and Wales)

ULTIMA MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Revised Accounts

SATURDAY



A31RE79K

A16

15/02/2014

#26

COMPANIES HOUSE

ULTIMA MEDIA LIMITED

REVISED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

These revised abbreviated accounts replace the original abbreviated accounts,

The original abbreviated accounts submitted contained an arithmetic error on the balance sheet which has now been corrected

These revised abbreviated accounts are now the statutory accounts,

They have been prepared as at the date of the original accounts and not as at the date of revision and, accordingly do not deal with events between those dates

ULTIMA MEDIA LIMITED

INDEPENDENT AUDITORS' REPORT TO ULTIMA MEDIA LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Ultima Media Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Filiz Zekia (Senior Statutory Auditor)
for and on behalf of Arram Berlyn Gardner

20 September 2013

Chartered Accountants
Statutory Auditor

30 City Road
London
EC1Y 2AB

ULTIMA MEDIA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	442,938		529,843	
Tangible assets	2	24,782		27,586	
Investments	2	1,150		1,150	
		<u>468,870</u>		<u>558,579</u>	
Current assets					
Debtors		1,031,882		1,079,580	
Cash at bank and in hand		<u>48,261</u>		<u>107,899</u>	
		1,080,143		1,187,479	
		<u>1,549,013</u>		<u>1,746,058</u>	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Profit and loss account		<u>(242,642)</u>		<u>(465,579)</u>	
		(241,642)		(464,579)	
Creditors: amounts falling due within one year	3	1,657,587		1,836,686	
Creditors: amounts falling due after more than one year		133,068		373,951	
		<u>1,549,013</u>		<u>1,746,058</u>	

ULTIMA MEDIA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2012

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19 September 2013



S Timm
Director

Company Registration No. 04961988

ULTIMA MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

At the year end, the company had net liabilities totalling £241,642 (2011 £464,579) The directors are of the opinion that the company is a going concern on the basis that the shareholders have indicated their willingness to support the company for the foreseeable future and they have the continued support of the company bankers. A shareholder has provided the company with a letter of support confirming their continued financial support for at least 12 months following signing of these accounts. The accounts have been prepared on a going concern basis with no adjustment that might otherwise be necessary

1.2 Turnover

Turnover comprises of publishing and conference revenue net of VAT and trade discounts. Consistent with the industry practice conference revenue and costs are recognised when the event occurs. All other revenues and expenses of the company are recorded using the accruals basis of accounting.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line basis over 5 years
Fixtures, fittings & equipment	33% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.7 Balance Sheet Format

In order to enhance the understanding of the financial statements, the directors have decided to adopt format 2 for the balance sheet

1.8 Exemption from consolidation

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

ULTIMA MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2012	869,053	344,646	1,150	1,214,849
Additions	-	11,530	-	11,530
At 31 December 2012	869,053	356,176	1,150	1,226,379
Depreciation				
At 1 January 2012	339,210	317,060	-	656,270
Charge for the year	86,905	14,334	-	101,239
At 31 December 2012	426,115	331,394	-	757,509
Net book value				
At 31 December 2012	442,938	24,782	1,150	468,870
At 31 December 2011	529,843	27,586	1,150	558,579

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Car Design News Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Car Design News Limited	Dormant	1,150	-

3 Creditors: amounts falling due within one year

The Bank has a debenture including fixed charge over all present freehold and leasehold property, first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future, and first floating charge over all assets and undertaking both present and future dated 28 April 2004

ULTIMA MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

4	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>