

**TROUT DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TROUT DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
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TROUT DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Julia Evans
Secretary	Melanie Sullivan
Company Number	04961845 (England and Wales)
Registered Office	72 Wellesley Road London W4 3AL
Accountants	Finovium & Co 15 Gallery Court Gunter Grove London SW10 0UJ

TROUT DESIGN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	462	-
Current assets			
Cash at bank and in hand		12,908	26,289
Creditors: amounts falling due within one year		(20,459)	(34,965)
Net current liabilities		<u>(7,551)</u>	<u>(8,676)</u>
Total assets less current liabilities		(7,089)	(8,676)
Creditors: amounts falling due after more than one year		(10,833)	-
Net liabilities		<u>(17,922)</u>	<u>(8,676)</u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account		(17,924)	(8,678)
Shareholders' funds		<u>(17,922)</u>	<u>(8,676)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 September 2021 and were signed on its behalf by

Julia Evans
Director

Company Registration No. 04961845

TROUT DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Trout Design Limited is a private company, limited by shares, registered in England and Wales, registration number 04961845. The registered office is 72 Wellesley Road, London, W4 3AL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% (straight line)
Computer equipment	25% (straight line)

TROUT DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 January 2020	-
Additions	616
At 31 December 2020	616
Depreciation	
Charge for the year	154
At 31 December 2020	154
Net book value	
At 31 December 2020	462

5 Share capital

	2020 £	2019 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 Average number of employees

During the year the average number of employees was 0 (2019: 1).

