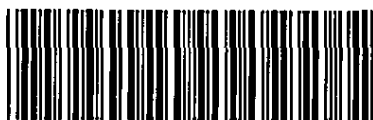


Sandstone Trading Limited
Abbreviated Accounts
For the period ended
30 September 2006

Company No. 4961459

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Sandstone Trading Limited

Abbreviated Accounts

Period from 1 December 2005 to 30 September 2006

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Sandstone Trading Limited

Abbreviated Balance Sheet

30 September 2006

	Note	30 September 2006 £	30 November 2005 £
Fixed assets	2		
Tangible assets		5,519	-
Current assets			
Debtors		60,867	1
Cash at bank and in hand		30,140	-
		91,007	1
Creditors Amounts falling due within one year		(93,264)	-
Net current (liabilities)/assets		(2,257)	1
Total assets less current liabilities		3,262	1
Provisions for liabilities and charges		(515)	-
		2,747	1
Capital and reserves			
Called-up equity share capital	4	1	1
Profit and loss account		2,746	-
Shareholder's funds		2,747	1

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

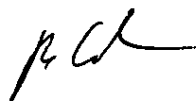
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 27 July 2007

J R Cookson



The notes on page 1 form part of these abbreviated accounts.

Sandstone Trading Limited

Notes to the Abbreviated Accounts

Period from 1 December 2005 to 30 September 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer hardware - 20% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Sandstone Trading Limited

Notes to the Abbreviated Accounts

Period from 1 December 2005 to 30 September 2006

2 Fixed assets

	Tangible Assets £
Cost	
Additions	5,613
At 30 September 2006	<u>5,613</u>
Depreciation	
Charge for period	94
At 30 September 2006	<u>94</u>
Net book value	
At 30 September 2006	<u>5,519</u>

3. Transactions in which the director had an interest

During the period ended 30 September 2006 the following transactions, in which the director, Mr J R Cookson, had an interest, were undertaken

- a) The company advanced £14,871 to Mr J R Cookson. This amount remained outstanding at 30 September 2006
- b) The company made sales of £66,503 to J R Cookson (Contracting) Limited, a company of which Mr J R Cookson was a director and 50% shareholder. Included in trade debtors at the balance sheet date, in respect of those transactions, was the sum of £39,954, including VAT
- c) The company incurred vehicle-hire charges from J R Cookson (Contracting) Limited of £1,924 which remained outstanding at the period end
- d) The company incurred plant-hire charges amounting to £18,313 from Cookson Plant Hire Limited, a company 100% controlled by Mr J R Cookson. Trade creditors at 30 September 2006 included £15,870 in respect of those transactions, including VAT, and accruals included a further £9,461, net of VAT

Sandstone Trading Limited

Notes to the Abbreviated Accounts

Period from 1 December 2005 to 30 September 2006

4 Share capital

Authorised share capital:

	30 September 2006	30 November 2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	30 September 2006		30 November 2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>