

Amended

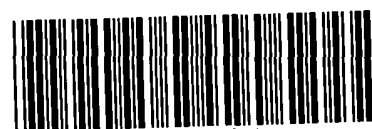
REGISTERED NUMBER: 04960804

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2016

FOR

SHOPWRIGHT LTD

FRIDAY



A6E0NHG2

A21

01/09/2017

#323

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st July 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

SHOPWRIGHT LTD

COMPANY INFORMATION
for the Year Ended 31st July 2016

DIRECTORS:

Mr G Hayward-Wright
Mrs D Hayward-Wright

REGISTERED OFFICE:

4 Clews Road
Redditch
Worcestershire
B98 7ST

REGISTERED NUMBER:

04960804

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

ABBREVIATED BALANCE SHEET
31st July 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	41,250	42,000
Tangible assets	3	33,350	14,481
		<u>74,600</u>	<u>56,481</u>
CURRENT ASSETS			
Stocks		64,878	21,975
Debtors		32,123	22,252
Cash at bank and in hand		58,738	41,131
		<u>155,739</u>	<u>85,358</u>
CREDITORS			
Amounts falling due within one year		275,234	149,438
		<u>275,234</u>	<u>149,438</u>
NET CURRENT LIABILITIES		<u>(119,495)</u>	<u>(64,080)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(44,895)</u>	<u>(7,599)</u>
CREDITORS			
Amounts falling due after more than one year		-	11,384
		<u>-</u>	<u>11,384</u>
NET LIABILITIES		<u>(44,895)</u>	<u>(18,983)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		(45,895)	(19,983)
		<u>1,000</u>	<u>(19,983)</u>
SHAREHOLDERS' FUNDS		<u>(44,895)</u>	<u>(18,983)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

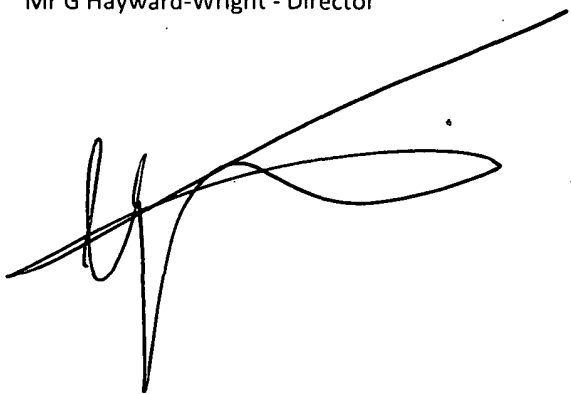
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31st July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st July 2017 and were signed on its behalf by:

Mr G Hayward-Wright - Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	180,000
Additions	55,000
	<hr/>
At 31st July 2016	235,000
	<hr/>
AMORTISATION	
At 1st August 2015	138,000
Amortisation for year	55,750
	<hr/>
At 31st July 2016	193,750
	<hr/>
NET BOOK VALUE	
At 31st July 2016	41,250
	<hr/>
At 31st July 2015	42,000
	<hr/>

SHOPWRIGHT LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st July 2016****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st August 2015	29,694
Additions	29,549
	<u>59,243</u>
At 31st July 2016	<u>59,243</u>
DEPRECIATION	
At 1st August 2015	15,213
Charge for year	10,680
	<u>25,893</u>
At 31st July 2016	<u>25,893</u>
NET BOOK VALUE	
At 31st July 2016	<u>33,350</u>
At 31st July 2015	<u>14,481</u>

4. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHOPWRIGHT LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ShopWright Ltd for the year ended 31st July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ShopWright Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ShopWright Ltd and state those matters that we have agreed to state to the Board of Directors of ShopWright Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ShopWright Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ShopWright Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ShopWright Ltd. You consider that ShopWright Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ShopWright Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Date:

This page does not form part of the abbreviated accounts
