

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2015

FOR

SHOPWRIGHT LTD

SHOPWRIGHT LTD (REGISTERED NUMBER: 04960804)

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for the Year Ended 31st July 2015

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SHOPWRIGHT LTD

COMPANY INFORMATION

for the Year Ended 31st July 2015

DIRECTORS:

G Hayward-Wright
D Hayward-Wright

REGISTERED OFFICE:

4 Clews Road
Redditch
Worcestershire
B98 7ST

REGISTERED NUMBER:

04960804

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

ABBREVIATED BALANCE SHEET
31st July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		42,000		84,000
Tangible assets	3		<u>14,481</u>		<u>19,653</u>
			56,481		103,653
CURRENT ASSETS					
Stocks		21,975		27,745	
Debtors		22,252		21,637	
Cash at bank and in hand		<u>41,131</u>		<u>9,123</u>	
		85,358		58,505	
CREDITORS					
Amounts falling due within one year		<u>149,438</u>		<u>174,636</u>	
NET CURRENT LIABILITIES			(64,080)		(116,131)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,599)		(12,478)
CREDITORS					
Amounts falling due after more than one year			<u>11,384</u>		<u>13,853</u>
NET LIABILITIES			<u>(18,983)</u>		<u>(26,331)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(19,983)</u>		<u>(27,331)</u>
SHAREHOLDERS' FUNDS			<u>(18,983)</u>		<u>(26,331)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th April 2016 and were signed on its behalf by:

G Hayward-Wright - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	
and 31st July 2015	<u>180,000</u>
AMORTISATION	
At 1st August 2014	96,000
Amortisation for year	<u>42,000</u>
At 31st July 2015	<u>138,000</u>
NET BOOK VALUE	
At 31st July 2015	<u>42,000</u>
At 31st July 2014	<u>84,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st July 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014 and 31st July 2015	<u>29,694</u>
DEPRECIATION	
At 1st August 2014	10,041
Charge for year	<u>5,172</u>
At 31st July 2015	<u>15,213</u>
NET BOOK VALUE	
At 31st July 2015	<u>14,481</u>
At 31st July 2014	<u>19,653</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.