

COMPANY REGISTRATION NUMBER 4960498

**OXFORDSHIRE INDEPENDENT STATE SCHOOLS
PARTNERSHIP**

UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2010

Charity Number 1103501

MERCER LEWIN LTD

Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

THURSDAY



AX4A6S11

A53

17/03/2011

216

COMPANIES HOUSE

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2010

| CONTENTS | PAGE |
|---|-------------|
| Trustees Annual Report | 1 |
| Independent examiner's report to the members | 6 |
| Statement of financial activities (incorporating the income and expenditure account) | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 |

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2010

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2010

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|---|
| Registered charity name | Oxfordshire Independent State Schools Partnership |
| Charity registration number | 1103501 |
| Company registration number | 4960498 |

Registered office 41 Cornmarket Street
OXFORD
OX1 3HA

THE TRUSTEES

The trustees who served the charity during the period were as follows

PA Bradstock
CD Bryan
CL Hall
R Howard
MRHJ O'Regan
AF Trotman
DR Walker

Secretary HR Lowe

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Oxfordshire Independent State Schools Partnership (OISSP) is a registered charity and is also a company limited by guarantee. It is governed by the terms of its memorandum and articles of association.

The day to day running of the charity's activities is delegated to the project director. The activity is overseen by the trustees and an advisory board, which in addition to the trustees, includes representatives from some of the schools who are involved in the charity's projects.

As at 31 August 2010, 39 schools in Oxfordshire, from both the state and independent sectors were signed up members in the charities project work. Every secondary school in the County has taken part in at least one activity during recent years. Partner organisations included

- Oxfordshire County Council Educational Effectiveness Department
- Oxfordshire County Council Music Service (delivery of partnership activities),
- The University of Oxford
- Oxford Brookes University
- Oxford Inspires (promotion of projects)
- The Science and Technology Facilities Council
- The Society of Chemical Industry
- The Oxfordshire Educational Business Partnership
- Hamilton Trust
- Science Oxford (The Oxford Trust)

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2010

OBJECTIVES AND ACTIVITIES

- Encouraging and supporting links and activities between maintained and independent schools for the benefit of students and teachers
- Expanding the ability of students and teachers to share access and carry out educational and learning activities of all kinds whether intellectual, cultural, linguistic, recreational or sporting
- Encouraging both maintained and independent schools to share their education, school and sporting facilities

The trustees confirm that they have paid due regard to the Charity Commission's publications and guidance on Public Benefit

ACHIEVEMENTS AND PERFORMANCE

Securing our Future

In September 2009, the Oxfordshire Independent State Schools Partnership was awarded a sustainability grant amounting to £20,000 from the Department of Children, Schools and Families, DCSF (now the Department for Education). This enabled successful initiatives pioneered by the 'Securing our Future' programme to be extended for a further year, from September 2009 to August 2010.

The project targets 12-18 year old students in state and independent schools throughout Oxfordshire. It aims to raise students' standards, motivation and participation in science. The intention is to inspire and motivate young people through a programme of activities including science workshops and master-classes led by experts from Oxfordshire's pre-eminent research establishments and industry.

The list of activities that the DCSF agreed to fund was as follows,

- 1) Events to celebrate the Oxfordshire Schools' Chemist, Biologist and Physicist of the Year, and an additional event aimed at the Year 9 Scientist of the Year
- 2) "Lifelab"- a careers web-site to connect students with locally employed STEM graduates
- 3) Sustainable Development conferences
- 4) 16-19 Science Teachers' Conference
- 5) Café Theatre Project to promote language learning
- 5) Go4SET Year 9 technology project

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2010

Activities Completed Sept 2009- Aug 2010

Chemist of the Year (Nov 09)

(High achieving chemist in Year 13 nominated by each school)

Sponsored jointly with the Society of Chemical Industry this took place at the Department of Chemistry, University of Oxford on the 26th November 31 schools attended (19 state, 12 independent)

Biologist of the Year (Nov 09)

(High achieving biologist in Year 13 nominated by each school)

This annual and popular event took place at the University of Oxford Museum of Natural History on the 11th November 30 schools attended (18 state, 12 independent)

Physicist of the Year (Feb 10)

(High achieving physicist in Year 13 nominated by each school)

The Rutherford Appleton Laboratory hosted this award evening on the 11th February For the first time the Ogden Trust sponsored this event In addition to receiving a certificate and book token, the award winners were also eligible to apply for an Ogden Trust Undergraduate Science Scholarship of £1500 for 4 years At least one financially disadvantaged Oxfordshire student was awarded this grant 13 schools took part

Year 9 Scientist of the Year (Oct 09)

Schools across Oxfordshire nominated their best Year 9 student (14yr old) for this award It took place at the Rutherford Appleton Laboratories on the 20th October 2009 43 schools attended (24 state, 19 independent)

Life Lab

The Oxfordshire STEM careers website in partnership with Science Oxford The website aims

- To encourage young people to consider studying Science, Technology, Engineering and Mathematics (STEM) subjects beyond age 16,
- To raise awareness of the opportunities that studying STEM subjects presents by showcasing a breadth of career paths followed by local people who have studied STEM subjects, and" To raise the profile of local companies where STEM trained people work With a national drive in the UK to increase students' awareness of careers in STEM, OISSP and Science Oxford asked Oxfordshire teachers and careers advisors what was not currently being provided by existing careers resources

By producing Life Lab, a web-based careers resource for 14-19 year olds which uses case studies of live, local people with a background in STEM, OISSP is able to show the breadth and variety of jobs and careers available to people who take these subjects beyond age 16 The Launch of Life Lab took place on the 5th May 2010 at Science Oxford and it is now on line at www.scienceoxfordnext.com/lifelab

The 3rd + 4th Oxford Schools' Sustainability Conferences

These conferences involving seven independent and state schools, took place on the 10th November 2009 and the 3rd of March 2010 The schools discussed and shared a large number of environmental issues relevant to their own schools and the wider community They have set up their own website at www.paramundos.com

16-19 Science Teachers' Conference March 2010

This took place at Headington School, Oxford Saturday 20th March 2010 The keynote lecture was given by Dr Sarah-Jane Blakemore speaking on 'The Teenage Brain' Evaluation forms were collected from the participants indicating that this had been a successful event Of the 35 participants 100% rated the event good or very good

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2010

Café Theatre

(Cross-Curricular French and Drama Programme)

The Café-Theatre Project is a Modern Languages project and was launched by Oxford Brookes University and OISSP for Oxfordshire KS4 students and for PGCE MFL students at Oxford Brookes. The aim of the project is to raise attainment in French through an intensive enrichment programme involving drama. Three Oxfordshire secondary schools took part, Cheney School, Wood Green School and the European School. Three professional actors from France led the drama workshops that culminated in two lively performances at The Old Fire Station Theatre in Oxford on 4th May. The enthusiasm and high standard of language skills that shown by the pupils was evident to all those enjoying the humour of the sketches in the audience. An evaluation of the project is written up in the National Centre for Languages publication LINKS, Issue 40 www.cilt.org.uk/link/linksbulletin.aspx

Go4SET

OISSP, Science Oxford and the Engineering Development Network (EDN) planned to stage this event during the 2009-2010 academic year but unfortunately the EDN were unable to organise it.

Projects funded by OISSP reserve funds

OISSP Website Development

The website, www.oissp.org, continues to be maintained and has grown to provide information on the diverse range of OISSP activities.

Sciencebook

Seed funding has been made available for the prototyping of 'Sciencebook,' an online resource, being developed by OISSP currently with the support of The Smith School of Enterprise and the Environment (SSEE), University of Oxford. Sciencebook will bring Oxfordshire's young people into contact with the cutting edge research and thinking of some of the world's most brilliant scientific minds and innovative companies which are tackling the challenges of sustainability, climate change and innovation.

Sciencebook aims to enrich the experience of 14-19 year olds in science subjects and encourage them to pursue the study of STEM (science, technology, engineering and mathematics). It is intended that Sciencebook will be live early in 2011 and freely available to all 14-19 year olds in Oxfordshire.

FINANCIAL REVIEW

A successful bid to the DCSF for sustainability funding and a grant from The Barnsbury Trust allowed a continuation of OISSP 'Securing our Future' projects in 2009/10.

Reserves Policy

Our policy is to apply for available grant income to support our objectives and to hold sufficient reserves to maintain the partnership for at least one year when such grants are not obtained. Such reserves are held within the OISSP Co-Operative Bank Current Account, in addition to those earmarked for specific ongoing projects.

PLANS FOR FUTURE PERIODS

The trustees are aware of the constraints on external funding in the immediate future due to the current economic climate and the pressures on schools due to changing political objectives. In these circumstances they have decided to reduce the level of activity in the coming year to maintaining only some activities which are now well established such as the Chemist, Biologist and Physicist of the Year. In this way the OISSP can be held both solvent and available for further innovative work among the partners as and when the situation resolves.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**TRUSTEES ANNUAL REPORT** *(continued)***YEAR ENDED 31 AUGUST 2010****RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Oxfordshire Independent State Schools Partnership for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
41 Cornmarket Street
OXFORD
OX1 3HA

Signed on behalf of the trustees



HR Lowe
Company Secretary

9 March 2011

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

YEAR ENDED 31 AUGUST 2010

I report on the accounts of the charity for the year ended 31 August 2010 set out on pages 7 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Oxfordshire Independent State Schools Partnership for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A Churchill Stone FCA DChA
Independent examiner

9 March 2011

Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2010

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2010 £ | Total Funds 2009 £ |
|---|------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generating funds | | | | | |
| Voluntary income | 2 | 6,029 | 20,000 | 26,029 | 40,000 |
| Investment income | 3 | 123 | — | 123 | 805 |
| TOTAL INCOMING RESOURCES | | <u>6,152</u> | <u>20,000</u> | <u>26,152</u> | <u>40,805</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | 4/5 | — | (48,567) | (48,567) | (108,532) |
| Governance costs | 6 | (940) | — | (940) | (935) |
| TOTAL RESOURCES EXPENDED | | <u>(940)</u> | <u>(48,567)</u> | <u>(49,507)</u> | <u>(109,467)</u> |
| NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR | | | | | |
| | | 5,212 | (28,567) | (23,355) | (68,662) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>31,126</u> | <u>46,967</u> | <u>78,093</u> | <u>146,755</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>36,338</u> | <u>18,400</u> | <u>54,738</u> | <u>78,093</u> |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

BALANCE SHEET

31 AUGUST 2010

| | Note | 2010 £ | £ | 2009 £ | £ |
|---|------|-----------|--------|-----------|--------|
| FIXED ASSETS | | | | | |
| Intangible assets | 8 | | 4,022 | | 4,022 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 10 | | 10 | |
| Cash at bank | | 51,605 | | 76,902 | |
| | | 51,615 | | 76,912 | |
| CREDITORS: Amounts falling due within one year | 10 | (899) | | (2,841) | |
| NET CURRENT ASSETS | | | 50,716 | | 74,071 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 54,738 | | 78,093 |
| NET ASSETS | | | 54,738 | | 78,093 |
| FUNDS | | | | | |
| Restricted income funds | 11 | | 18,399 | | 46,967 |
| Unrestricted income funds | 12 | | 36,339 | | 31,126 |
| TOTAL FUNDS | | | 54,738 | | 78,093 |

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

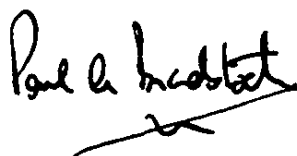
These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the trustees on the 9 March 2011 and are signed on their behalf by

PA Bradstock

DR Walker

Company Registration Number 4960498




The notes on pages 9 to 11 form part of these financial statements.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Grants

Grants received are credited to the income and expenditure account in the period in which they are received, saving those amounts which are intended to fund expenditure in future accounting periods, which are deferred

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Website - 5 years

2. VOLUNTARY INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2010 £ | Total Funds 2009 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Donations and sponsorship | | | | |
| Donations | 6,029 | — | 6,029 | 40,000 |
| Grants receivable | | | | |
| DCFS Grants received/carried over | — | 20,000 | 20,000 | — |
| | <u>6,029</u> | <u>20,000</u> | <u>26,029</u> | <u>40,000</u> |

3. INVESTMENT INCOME

| | Unrestricted Funds £ | Total Funds 2010 £ | Total Funds 2009 £ |
|--------------------------|----------------------------|--------------------------|--------------------------|
| Bank interest receivable | <u>123</u> | <u>123</u> | <u>805</u> |

4 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | Restricted Funds £ | Total Funds 2010 £ | Total Funds 2009 £ |
|---------------------------|--------------------------|--------------------------|--------------------------|
| Science partnership costs | <u>48,567</u> | <u>48,567</u> | <u>108,532</u> |

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2010

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

| | Activities undertaken directly | Total Funds 2010 | Total Funds 2009 |
|---------------------------|--------------------------------------|---------------------|---------------------|
| | £ | £ | £ |
| Science partnership costs | <u>48,567</u> | <u>48,567</u> | <u>108,532</u> |

6. GOVERNANCE COSTS

| | Unrestricted Funds | Total Funds 2010 | Total Funds 2009 |
|------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Accountancy fees | <u>940</u> | <u>940</u> | <u>935</u> |

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the trustees, during the year

8. INTANGIBLE FIXED ASSETS

| | Website £ |
|--|--------------|
| COST | |
| At 1 September 2009 and 31 August 2010 | <u>4,022</u> |
| AMORTISATION | |
| At 1 September 2009 and 31 August 2010 | <u>—</u> |
| NET BOOK VALUE | |
| At 31 August 2010 | <u>4,022</u> |
| At 31 August 2009 | <u>4,022</u> |

9. DEBTORS

| | 2010 £ | 2009 £ |
|-------------|-----------|-----------|
| Prepayments | <u>10</u> | <u>10</u> |

10. CREDITORS: Amounts falling due within one year

| | 2010 £ | 2009 £ |
|-----------------|------------|--------------|
| Trade creditors | — | 1,941 |
| Accruals | <u>899</u> | <u>900</u> |
| | <u>899</u> | <u>2,841</u> |

11. RESTRICTED INCOME FUNDS

| | Balance at 1 Sep 2009 | Incoming resources | Outgoing resources | Balance at 31 Aug 2010 |
|---------------------|--------------------------|-----------------------|-----------------------|---------------------------|
| | £ | £ | £ | £ |
| DfES Project Grants | <u>46,967</u> | <u>20,000</u> | <u>(48,568)</u> | <u>18,399</u> |

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2010

11. RESTRICTED INCOME FUNDS *(continued)*

12. UNRESTRICTED INCOME FUNDS

| | Balance at 1 Sep 2009 | Incoming resources | Outgoing resources | Balance at 31 Aug 2010 |
|---------------|--------------------------|-----------------------|-----------------------|---------------------------|
| | £ | £ | £ | £ |
| General Funds | <u>31,126</u> | <u>6,152</u> | <u>(939)</u> | <u>36,339</u> |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets | Net current assets | Total |
|----------------------------------|--------------------------|-----------------------|---------------|
| | £ | £ | £ |
| Restricted Income Funds: | | | |
| DfES Project Grants | — | 18,399 | 18,399 |
| Unrestricted Income Funds | <u>4,022</u> | <u>32,317</u> | <u>36,339</u> |
| Total Funds | <u>4,022</u> | <u>50,716</u> | <u>54,738</u> |

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum to the assets of the company, not exceeding £1 each, in the event of it being wound up.