

COMPANY REGISTRATION NUMBER 4960498

**OXFORDSHIRE INDEPENDENT STATE SCHOOLS
PARTNERSHIP**

UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2008

Charity Number 1103501

MERCER LEWIN LTD
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

WEDNESDAY



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OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

CONTENTS	PAGE
Trustees Annual Report	1
Accountants' report	6
Statement of Financial Activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2008

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Oxfordshire Independent State Schools Partnership
Charity registration number	1103501
Company registration number	4960498

Registered office	41 Cornmarket Street OXFORD OX1 3HA
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THE TRUSTEES

The trustees who served the charity during the period were as follows:

PA Bradstock	
CD Bryan	
CL Hall	
R Howard	
MRHJ O'Regan	
AF Trotman	
DR Walker	
Dr PR Williams	
NS Barfoot	(Retired 18 September 2007)
Dr D Langford	(Retired 29 April 2008)

Secretary	HR Lowe
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Accountants	Mercer Lewin Ltd Chartered Accountants 41 Cornmarket Street Oxford OX1 3HA
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Oxfordshire Independent State Schools Partnership (OISSP) is a registered charity and is also a company limited by guarantee. It is governed by the terms of its memorandum and articles of association.

The day to day running of the charity's activities is delegated to the project director. The activity is overseen by the trustees and an advisory board, which in addition to the trustees, includes representatives from some of the schools who are involved in the charity's projects.

As at 31 August 2008, 41 schools in Oxfordshire, from both the state and independent sectors, were signed up members in the charity's project work.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2008

Partner organisations included:

- Oxfordshire Educational Effectiveness Department
- The Oxford Trust
- The University of Oxford
- Oxford Brookes University
- Oxfordshire Education Business Partnership
- Chemistry, the next generation
- Oxford Inspires (promotion of projects).
- The Science and Technology Facilities Council
- The Society of Chemical Industry
- The Learning Skills Network
- Royal Society of Chemistry
- Specialist Schools and Academies Trust

OBJECTIVES AND ACTIVITIES

- Encouraging and supporting links and activities between maintained and independent schools for the benefit of students and teachers.
- Expanding the ability of students and teachers to share access and carry out educational and learning activities of all kinds whether intellectual, cultural, linguistic, recreational or sporting.
- Encouraging both maintained and independent schools to share their education, school and sporting facilities.

ACHIEVEMENTS AND PERFORMANCE

Securing our Future

The Partnership was awarded a major grant amounting to £163,863 over two years by the Department of Children, Schools and Families, (DCSF) in 2007 to set up and run the project 'Securing our future'. 'Securing our future' aims to raise standards, motivation and participation in science by 12-18 year old students in state and independent schools in Oxfordshire.

Securing our future will equip young people with the key skills and competencies they need to enable them to make a positive contribution to the economy by:

- Demonstrating the value of Modern Foreign Languages (MFL) in Science and Maths through interaction with research and industry
- Working with clusters of Oxfordshire's secondary schools in both the maintained and independent sectors
- Working with other relevant bodies, such as The Oxford Trust and the Industrial Society.

The Project has now completed its first year, with one more year remaining.

Tom Kempton, Project Director was appointed in June 2007 and in March 2008 the Board appointed a part-time administrative assistant to the Project Director. The Trustees also gratefully acknowledge the very considerable infrastructure support that has been given to the Project by The Oxford Trust.

Evaluation is an essential aspect of the Project and an evaluator has been appointed from the Westminster Institute at Oxford Brookes University.

In July 2008 six Project Champions were appointed to develop and lead specific activities with school clusters, see paragraph on cluster activities below.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2008

Schools Environmental Efficiency Study

OISSP has continued to partner with the Hamilton Trust and Oxford Brookes University to demonstrate the potential environmental, economic, and educational benefits of implementing energy saving actions in schools.

Using the Carbon Trust audits a series of energy saving actions were determined, implemented, and measured to highlight the savings possible in twenty schools across Oxfordshire. Elements of the study have been developed by one of the 'clusters' and linked to the curriculum to provide a practical learning opportunity for students.

OTHER ACTIVITIES

OISSP Website Development

The OISSP Website has been modernised and updated and is now professionally maintained by Oxford IT Solutions.

Scientist of the Year events

Awareness of science in the County's state and independent schools has been promoted through three schemes to identify and publicise outstanding science pupils in the County's schools; Chemist, Biologist, and Physicist of the year. Events were organised in partnership with the University of Oxford and the Rutherford Appleton Laboratory at which awards were made, and charismatic senior chemists, biologists and physicists gave stimulating addresses to an audience of teachers, parents and students from the participating schools.

Teacher Training INSET

In the area of training and CPD, we organised an International Baccalaureate Conference for teachers to assess the potential of this scheme to stimulate science and Modern Foreign Language (MFL) take-up in schools. A course for MFL teachers on applied languages was arranged in July with thirty teachers participating and courses for Science teachers were arranged to promote the new Applied Science GCSE and Triple Science.

Science at Work

In partnership with the Oxfordshire Education Business Partnership we arranged for 12 schools to take part in "Science at Work". The school is visited by employees and ambassadors from industry who talk to Year 9 students about the importance of Science in their jobs.

The Cluster Activities and the 'Earth from the Air' Exhibition

In June six Project Champions were appointed to develop and lead cluster projects due to start from September 2008 onwards. The cluster projects will involve groups of students from independent and state schools working on various scientific activities. They will also link to the Earth from the Air Exhibition, which has been booked for the Oxford Castle site from November 2008. It proved not to be possible to appoint all of the Project Champions from staff in school science departments by funding supply teachers as was envisaged in the original bid. Instead former science teachers who were linked to partner organisations were contracted.

These clusters, listed below, will all be presented at a special launch for schools in October, when the Earth from the Air exhibition is also to be opened for school visits.

"Securing our future" will promote this exhibition for secondary school students by paying for Year 8 students to visit and by providing resource material.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2008

Oxfordshire Sustainability

Pupils will be encouraged to produce their own images (digital photographs) and will also be asked to research possible scientific solutions to noted environmental problems. Seven schools will take part in this project. Each school will involve up to 12 students over two days. The project champion is John Cairns.

Energy models for Oxfordshire

Pupils will work on a large aerial map of South Oxfordshire looking at the effects of different energy supply strategies on the environment. This will take place in the Key Learning Centre and link to the Earth from the Air exhibition. The project champion is Claire Poulton of the Northmoor Trust.

Science and Health

Project champion Caroline Gregory (Cherwell School) has developed a cluster linked to the John Radcliffe and Churchill Hospitals. A pilot workshop focusing on the applications of physics in medicine, has already been successfully tried out at the Cherwell School. It is envisaged that a road show based on the pilot will eventually visit six independent and state secondary schools situated in Headington and the surrounding.

Science Engineering and Technology

This cluster is linked to a new project, Go4SET, developed by the Engineering Development Trust (EDT) to stimulate the interest of young people in Science Engineering and Technology. The cluster will focus on the supply and conservation of water in schools. The project champion is Alan Gibbons.

Science Innovation

This cluster, organised by Bridget Holligan and Jo Hodges at The Oxford Trust, will develop and run four "Science Innovation" days in four different host venues. These days will be for up to 60 KS4 pupils from eight OISSP schools. They will allow local entrepreneurs in Science, Technology, Engineering and Maths (STEM) to share their experiences and expertise. Students will take part in workshops based on local industrial case studies and will explore issues related to the process of successfully commercialising scientific knowledge.

Energy Conservation

The schools in this cluster have participated in the Schools Energy Efficiency Project (SEEP-2). The energy action plan produced for schools taking part in this project, focuses on decisions that need to be made by management of a school. However these recommendations and prioritisations provide an excellent launch for a student energy project. The project champion is Lynn Hughes and 8 schools are involved.

FINANCIAL REVIEW

DfES grants funded some of the charity's activities.

The DfES project grants were managed by Oxfordshire County Council. Spending of these grants was overseen by the project co-ordinator and the trustees, through one of their number designated as the Treasurer. All other funds are held in a bank account in the name of the Charity, controlled by the project co-ordinator and the trustees.

PLANS FOR FUTURE PERIODS

It is planned to complete the evaluation of the 'Securing our Future Project' in August 2009. The Oxfordshire Independent and State Schools Partnership intends to seek further funding from DCSF to maintain partnership activities in Oxfordshire and eagerly anticipates notice from DCSF of the educational issues that the DCSF intends to support in the future.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**TRUSTEES ANNUAL REPORT** *(continued)***YEAR ENDED 31 AUGUST 2008****RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
41 Cornmarket Street
OXFORD
OX1 3HA

Signed on behalf of the trustees



HR Lowe
Company Secretary

7 January 2009

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

YEAR ENDED 31 AUGUST 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2008 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MERCER LEWIN LTD
Chartered Accountants

41 Cornmarket Street
Oxford
OX1 3HA

2 March 2009

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	1,000	80,169	81,169	83,694
Investment income	3	3,215	—	3,215	1,431
Incoming resources from charitable activities	4	987	—	987	—
TOTAL INCOMING RESOURCES		<u>5,202</u>	<u>80,169</u>	<u>85,371</u>	<u>85,125</u>
RESOURCES EXPENDED					
Charitable activities	5/6	—	(42,217)	(42,217)	(7,459)
Governance costs	7	(1,025)	—	(1,025)	(749)
TOTAL RESOURCES EXPENDED		<u>(1,025)</u>	<u>(42,217)</u>	<u>(43,242)</u>	<u>(8,208)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR		4,177	37,952	42,129	76,917
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>27,079</u>	<u>77,547</u>	<u>104,626</u>	<u>27,709</u>
TOTAL FUNDS CARRIED FORWARD		<u>31,256</u>	<u>115,499</u>	<u>146,755</u>	<u>104,626</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

BALANCE SHEET

31 AUGUST 2008

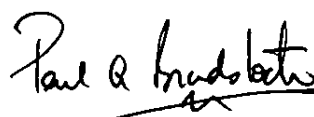
	Note	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	9		2,305		1,831
CURRENT ASSETS					
Debtors	10	200		200	
Cash at bank		155,824		103,096	
		156,024		103,296	
CREDITORS: Amounts falling due within one year	11	(11,574)		(501)	
NET CURRENT ASSETS			144,450		102,795
TOTAL ASSETS LESS CURRENT LIABILITIES			146,755		104,626
NET ASSETS			146,755		104,626
FUNDS					
Restricted income funds	12		115,499		—
Unrestricted income funds	13		31,256		104,626
TOTAL FUNDS			146,755		104,626

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The trustees acknowledge their responsibilities for:

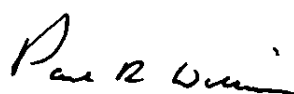
- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the trustees on the 7 January 2009 and are signed on their behalf by:



PA Bradstock



Dr PR Williams

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Grants received are credited to the income and expenditure account in the period in which they are received, saving those amounts which are intended to fund expenditure in future accounting periods, which are deferred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Website - 5 years

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Donations and sponsorship				
Donations	1,000	-	1,000	-
Grants receivable				
DfES Grants received/carried over	-	80,169	80,169	83,694
	<u>1,000</u>	<u>80,169</u>	<u>81,169</u>	<u>83,694</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Bank interest receivable	<u>3,215</u>	<u>3,215</u>	<u>1,431</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Sales of tokens	<u>987</u>	<u>987</u>	<u>-</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Science partnership costs	<u>42,217</u>	<u>42,217</u>	<u>7,459</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2008 £	Total Funds 2007 £
Science partnership costs	<u>42,217</u>	<u>42,217</u>	<u>7,459</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Accountancy fees	911	911	734
Legal fees	15	15	15
Costs of trustees' meetings	99	99	—
	<u>1,025</u>	<u>1,025</u>	<u>749</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the trustees, during the year.

9. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 September 2007	1,831
Additions	474
At 31 August 2008	<u>2,305</u>
AMORTISATION	
At 1 September 2007 and 31 August 2008	<u>—</u>
NET BOOK VALUE	
At 31 August 2008	<u>2,305</u>
At 31 August 2007	<u>1,831</u>

10. DEBTORS

	2008 £	2007 £
Prepayments	<u>200</u>	<u>200</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

11. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Accruals	<u>11,574</u>	<u>501</u>

12. RESTRICTED INCOME FUNDS

	Balance at 1 Sep 2007 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 2008 £
DfES Project Grants	<u>77,547</u>	<u>80,169</u>	<u>(42,217)</u>	<u>115,499</u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sep 2007 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 2008 £
General Funds	<u>27,079</u>	<u>5,202</u>	<u>(1,025)</u>	<u>31,256</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
DfES Project Grants	–	116,499	116,499
Unrestricted Income Funds	<u>2,305</u>	<u>27,951</u>	<u>30,256</u>
Total Funds	<u>2,305</u>	<u>144,450</u>	<u>146,755</u>

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum to the assets of the company, not exceeding £1 each, in the event of it being wound up.