

COMPANY REGISTRATION NUMBER 4960498

**OXFORDSHIRE INDEPENDENT STATE SCHOOLS
PARTNERSHIP**

FINANCIAL STATEMENTS

31 AUGUST 2006

Charity Number 1103501

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COMPANIES HOUSE

MERCER LEWIN

Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

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OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2006

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Oxfordshire Independent State Schools Partnership

Charity registration number 1103501

Company registration number 4960498

Registered office 41 Cornmarket Street
OXFORD
OX1 3HA

The trustees

The trustees who served the charity during the period were as follows:

NS Barfoot
PA Bradstock
CD Bryan
D Christie
CL Hall
R Howard
Dr D Langford
MRHJ O'Regan
DR Walker
Dr PR Williams

Secretary NS Barfoot

Accountants Mercer Lewin
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Oxfordshire Independent State Schools Partnership (OISSP) is a registered charity and is also a company limited by guarantee. It is governed by the terms of its memorandum and articles of association.

The day to day running of the charity's activities is delegated to the project co-ordinator. The activity is overseen by the trustees and an advisory board, which in addition to the trustees, includes representatives from some of the schools who are involved in the charity's projects.

As at 31 August 2006 36 schools in Oxfordshire, from both the state and independent sectors, were participating in the charity's project work.

Partner organisations included:

- Oxfordshire County Council Schools Development Service (provision of office space and other in-kind support);
- Oxfordshire County Council Music Service (delivery of partnership activities);
- Oxford Inspires (promotion of projects).

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2006

OBJECTIVES AND ACTIVITIES

- Encouraging and supporting links and activities between maintained and independent schools for the benefit of students and teachers.
- Expanding the ability of students and teachers to share access and carry out educational and learning activities of all kinds whether intellectual, cultural, linguistic, recreational or sporting.
- Encouraging both maintained and independent schools to share their education, school and sporting facilities.

ACHIEVEMENTS AND PERFORMANCE

Learning through Creativity

The year under review was the final year of the Partnership's DfES-funded 'Learning through Creativity' project. The OISSP was fortunate to be able to employ Karen Marshall as Project Manager for the duration of the project.

This project identified students from both the maintained and independent schools sectors who were talented or who had the potential to develop talents in the performing or visual arts and provided opportunities for them to explore and develop these talents through extra curriculum activities.

It also contributed to the continued professional development of teachers' skills through working alongside professional artists and each other. 26 schools and over 350 pupils were involved in this project.

The aims of the project were defined at its outset to be:

- to provide opportunities for young people to explore and develop their talents in creativity - to identify talented or potentially talented pupils;
- to provide the opportunity for groups of young people and teachers from differing backgrounds to work in partnership on talent lead projects selected and managed by them and designed to have impact on the local and wider community;
- to raise the attainment of talented and underachieving pupils and improve motivation and engagement with learning; and
- to focus on continued professional development for teachers.

The Westminster Department of Education of Oxford Brookes University evaluated the project. The evaluation process included the distribution of a questionnaire to participating schools inviting comments on how far the Project had met its aims and objectives. Comments from the report include: "The Learning Through Creativity funding allowed the clusters of independent and state schools to contract artists to work with them on projects leading to performances. About 6 months after the performances of 2005 we surveyed school staff and professional artists about these summative performances. We deliberately chose to distribute the questionnaire a few months after the euphoria of the first few days after performances in the clusters to prompt a more circumspect analysis."

"All teachers wanted to continue networking, sharing resources and ideas. Two teachers drew attention to plans for the schools to work together on examination courses. Several teachers reported that their own involvement in work of this nature had allowed them to re-explore their own abilities as artist/teacher practitioners. The project had allowed a re-balancing of the importance of artistic process and artistic product. Similarly, the project allowed pupils extended opportunities to experiment and expand."

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2006

The final paragraph of the evaluation says:

"Finally, perhaps the most telling testimonies to the Learning Through Creativity project comes from its pupils as this example from a Year 9 pupil demonstrates - 'I suppose it's weird to say that this project has helped me see the difference between admire and inspire and it seems so trivial but it's true.'

'Learning through Creativity' was the fourth special project that the partnership has successfully managed with DfES funding. The 'Key Skills Project' (1999-2001) focussed on communication, problem solving and working with others. It involved 46 schools, organised into 3 regional clusters. The 'Young Citizen's Charter Project' (2001-2002) involved 6 schools focusing on citizenship; one practical outcome was the 'Young Citizens Charter', which is an interactive web based resource for students and teachers available at www.youngcitizenscharter.org. Students and teachers also engaged in school swaps giving them insights into different forms of education to their own. The 'Young Solutions Project' (2002-2003) also focused on the theme of Citizenship and involved 18 schools.

Schools Environmental Efficiency Study

OISSP has sponsored a pilot project, with Oxford Brookes University, to demonstrate the potential environmental, economic, and educational benefits of implementing energy saving actions in schools.

This pilot project will engage two schools, one from the maintained sector and one Independent school to help increase energy efficiency. A series of energy saving actions will be determined, implemented, and measured to highlight the ease of savings possible in schools across Oxfordshire. The actions are intended to be applicable to a wide range of schools. The project elements will be linked to the school's curriculum to provide a practical learning opportunity for students.

The project ran for 5 months during the period covered by this report. The next stage will be to roll out the lessons learnt into the wider cohort of Oxfordshire schools.

OTHER ACTIVITIES

OISSP Website Development

The OISSP Website has been developed and maintained by students from the State maintained St Birinus School, Didcot and the Independent School of St Helen & St Katharine, Abingdon, with support from their teachers and can be visited at www.oissp.org. The scope of the website will grow in information and diversity as the OISSP expands its interests.

OISSP Strategic Planning

The OISSP is in negotiations with the local LSC regarding potential funding for 14-19 education provision and is looking at ways of enhancing the delivery of this through collaboration and the sharing of resources and good practice. Other collaborative initiatives are also being looked into by the strategy group.

FINANCIAL REVIEW

DfES grants funded some of the charity's activities.

The DfES project grants were managed by Oxfordshire County Council. Spending of these grants was overseen by the project co-ordinator and the trustees, through one of their number designated as the Treasurer. All other funds are held in a bank account in the name of the Charity, controlled by the project co-ordinator and the trustees.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2006

PLANS FOR FUTURE PERIODS

OISSP will seek funding from DfES for a major collaborative project to address the Government's strategic priorities to improve the take up of both science and Modern Foreign Languages (MFL) at GCSE level.

'Securing Our Future', the title of our next proposed project, will draw and build on the good practices developed in previous work whilst continuing to develop and deepen existing partnerships and establish new partnerships for the benefit of all children and teachers in Oxfordshire. Participation in the next phase of the ISSP programme will provide a unique opportunity for the regional educational community to work together on an issue of common importance and need, that is to raise standards of attainment and motivation of pupils in science, mathematics and modern foreign languages. If approved, the project will draw on the principles of 'Every Child Matters', focusing on the need to equip all children with the skills and motivation to help them enjoy and achieve, make a positive contribution and achieve economic well being.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
41 Cornmarket Street
OXFORD
OX1 3HA

Signed by order of the trustees



NS Barfoot
Company Secretary


29 January 2007

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE MEMBERS OF OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

YEAR ENDED 31 AUGUST 2006

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2006 set out on pages 6 to 10, and you consider that the charity is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MERCER LEWIN
Chartered Accountants

41 Cornmarket Street
Oxford
OX1 3HA

5 January 2007

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2006

	Note	Total Funds 2006 £	Total Funds 2005 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	72,241	58,226
Activities for generating funds	3	99	—
Investment income	4	47	82
TOTAL INCOMING RESOURCES		<u>72,387</u>	<u>58,308</u>
RESOURCES EXPENDED			
Charitable activities	5/6	(53,557)	(58,226)
Governance costs	7	(618)	(779)
TOTAL RESOURCES EXPENDED		<u>(54,175)</u>	<u>(59,005)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR		18,212	(697)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,497	10,194
TOTAL FUNDS CARRIED FORWARD		<u>27,709</u>	<u>9,497</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

BALANCE SHEET

31 AUGUST 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	9		1,631		1,631
CURRENT ASSETS					
Cash at bank		26,578		14,901	
CREDITORS: Amounts falling due within one year	10	<u>(500)</u>		<u>(7,035)</u>	
NET CURRENT ASSETS			26,078		7,866
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,709</u>		<u>9,497</u>
NET ASSETS			<u>27,709</u>		<u>9,497</u>
FUNDS					
Unrestricted income funds	11		27,709		9,497
TOTAL FUNDS			<u>27,709</u>		<u>9,497</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

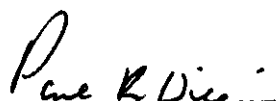
- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 29 January 2007 and are signed on their behalf by:



PA Bradstock



Dr PR Williams

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Grants received are credited to the income and expenditure account in the period in which they are received, saving those amounts which are intended to fund expenditure in future accounting periods, which are deferred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Website - 5 years

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Grants receivable			
DfES Grants received/carried over	72,241	72,241	64,760
Amounts deferred to future periods	—	—	(6,534)
	<u>72,241</u>	<u>72,241</u>	<u>58,226</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
DVD sales	<u>99</u>	<u>99</u>	<u>—</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Bank interest receivable	<u>47</u>	<u>47</u>	<u>82</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Arts partnership costs	<u>53,557</u>	<u>53,557</u>	<u>58,226</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2006	Total Funds 2005
	£	£	£
Arts partnership costs	<u>53,557</u>	<u>53,557</u>	<u>58,226</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2006	Total Funds 2005
	£	£	£
Accountancy fees	588	588	764
Legal fees	<u>30</u>	<u>30</u>	<u>15</u>
	<u>618</u>	<u>618</u>	<u>779</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

9. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 September 2005 and 31 August 2006	<u>1,631</u>
AMORTISATION	
At 1 September 2005 and 31 August 2006	<u>—</u>
NET BOOK VALUE	
At 31 August 2006	<u>1,631</u>
At 31 August 2005	<u>1,631</u>

10. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Deferred grant income	—	6,534
Accruals	<u>500</u>	<u>501</u>
	<u>500</u>	<u>7,035</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>1,631</u>	<u>26,078</u>	<u>27,709</u>
Total Funds	<u>1,631</u>	<u>26,078</u>	<u>27,709</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum to the assets of the company, not exceeding £1 each, in the event of it being wound up.