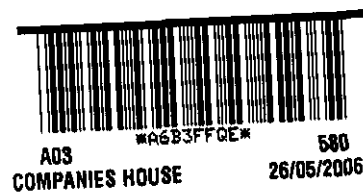


**OXFORDSHIRE INDEPENDENT STATE  
SCHOOLS PARTNERSHIP  
FINANCIAL STATEMENTS  
31 AUGUST 2005**

**Charity Number 1103501**



**MERCER LEWIN**  
Chartered Accountants  
41 Cornmarket Street  
Oxford  
OX1 3HA

# **OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2005**

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# **OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2005**

The trustees, who are also Directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 August 2005.

### **LEGAL STATUS**

The Oxford Independent State Schools Partnership (OISSP) is a registered charity and is also a company limited by guarantee. It is governed by the terms of its memorandum and articles of association.

### **OBJECTIVES**

- Encouraging and supporting links and activities between maintained and independent schools for the benefit of students and teachers.
- Expanding the ability of students and teachers to share access and carry out educational and learning activities of all kinds whether intellectual, cultural, linguistic, recreational or sporting.
- Encouraging both maintained and independent schools to share their education, school and sporting facilities.

### **ORGANISATION**

The day to day running of the charity's activities is delegated to the project co-ordinator. The activity is overseen by the trustees and an advisory board which, in addition to the trustees, includes representatives from some of the schools who are involved in the charity's projects.

As at 31 August 2005, 36 schools in Oxfordshire, from both the state and independent sectors were participating in the charity's project work.

Partner organisations include:

Oxfordshire County Council Schools Development Service (provision of office space and other in-kind support); Oxfordshire County Council Music Service (delivery of partnership activities); Oxford Inspires (promotion of projects).

### **FINANCIAL CONTROLS**

Some funding for the charity's activities has been provided by DfES.

The DfES project grants are managed by Oxfordshire County Council. Spending of these grants is overseen by the project co-ordinator and the trustees, through one of their number designated as the Treasurer.

All other funds are held in a bank account in the name of the Charity, again controlled by the project co-ordinator and the trustees.

### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

The Learning through Creativity Project is the main focus of the OISSP at present. It identifies students from both the maintained and independent schools sectors who are talented or who have the potential to develop talents in the performing or visual arts and provide opportunities for them to explore and develop these talents through extra curriculum activities. Another key feature of this project is the continued professional development of teachers skills through working alongside professional artists and each other. The Westminster Department of Education of Oxford Brookes University are evaluating the project. There are 26 schools and over 350 pupils involved in this project.

**OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP****TRUSTEES ANNUAL REPORT** *(continued)***YEAR ENDED 31 AUGUST 2005**

The partnership has successfully managed three previous special projects funded by the DfES. The Key Skills Project (1999-2001) focused on communication, problem solving and working with others. It involved 46 schools, organised into 3 regional clusters. The Young Citizen's Charter Project (2001-2002) involved 6 schools focusing on citizenship; One practical outcome was the 'Young Citizens Charter', which is an interactive web based resource for students and teachers available at [www.youngcitizenscharter.org](http://www.youngcitizenscharter.org). Students and teachers also engaged in school swaps giving them insights into different forms of education to their own. The Young Solutions Project (2002-2003) also focused on the theme of Citizenship and involved 18 schools.

**OTHER ACTIVITIES****OISSP Website Development**

The OISSP website has been developed by students from St Birinus School and The School of St Helen & St Katharine with support from their teachers and is now live at [www.oissp.org](http://www.oissp.org). The website is a work in progress and will grow in information and diversity as the OISSP expands its interests and develops its strategy.

**OISSP Strategic Planning**

The OISSP is in negotiations with the local LSC regarding potential funding for 14-19 education provision and are looking at ways of enhancing the delivery of this through collaboration and the sharing of resources and good practice. Other collaborative initiatives are also being looked into by the strategy working party group.

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

NS Barfoot  
PA Bradstock  
CD Bryan  
D Christie  
CL Hall  
R Howard  
Dr D Langford  
MRHJ O'Regan  
DR Walker  
Dr PR Williams

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Cricket Rd Centre  
Cricket Rd  
Cowley  
OXFORD  
OX4 3DW

Signed by order of the trustees



K Marshall  
Company Secretary

Approved by the trustees on 9 May 2006

# **OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**

## **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2005**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP****ACCOUNTANTS' REPORT TO THE MEMBERS OF OXFORDSHIRE  
INDEPENDENT STATE SCHOOLS PARTNERSHIP****YEAR ENDED 31 AUGUST 2005**

We report on the unaudited accounts for the year ended 31 August 2005 set out on pages 5 to 10.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS**

As described on page 6 the trustees of the charity are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).



MERCER LEWIN  
Chartered Accountants

41 Cornmarket Street  
Oxford  
OX1 3HA

23 May 2006

# OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2005

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Aug 05 £	Total Funds Period from 11 Nov 03 to 31 Aug 04 £
<b>INCOMING RESOURCES</b>					
Donations and sponsorship	2	—	—	—	13,000
<b>Income from charitable trading activities:</b>					
Grants receivable	3	58,226	—	58,226	37,264
Interest receivable	4	82	—	82	14
<b>TOTAL INCOMING RESOURCES</b>		<u>58,308</u>	<u>—</u>	<u>58,308</u>	<u>50,278</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects	5	58,226	—	58,226	37,264
Management and administration	6	779	—	779	2,820
<b>TOTAL RESOURCES EXPENDED</b>	7	<u>59,005</u>	<u>—</u>	<u>59,005</u>	<u>40,084</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>					
		(697)	—	(697)	10,194
Balances brought forward		<u>10,194</u>	<u>—</u>	<u>10,194</u>	<u>—</u>
Balances carried forward		<u>9,497</u>	<u>—</u>	<u>9,497</u>	<u>10,194</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

# OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

## BALANCE SHEET

31 AUGUST 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	8	1,631	183
<b>CURRENT ASSETS</b>			
Cash at bank		14,901	25,271
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(7,035)</u>	<u>(15,260)</u>
<b>NET CURRENT ASSETS</b>		7,866	10,011
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,497</u>	<u>10,194</u>
<b>NET ASSETS</b>		<u>9,497</u>	<u>10,194</u>
<b>FUNDS</b>			
Restricted	10	-	-
Unrestricted	11	<u>9,497</u>	<u>10,194</u>
<b>TOTAL FUNDS</b>		<u>9,497</u>	<u>10,194</u>

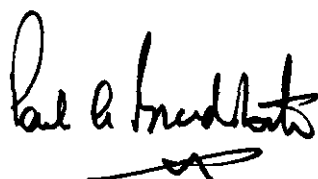
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 9 May 2006 and are signed on their behalf by:



PA Bradstock



Dr PR Williams



# OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2005

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

#### Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### Grants

Grants received are credited to the income and expenditure account in the period in which they are received, saving those amounts which are intended to fund expenditure in future accounting periods, which are deferred.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Website - 5 years

### 2. DONATIONS AND SPONSORSHIP

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Aug 05 £	Total Funds Period from 11 Nov 03 to 31 Aug 04 £
Donations	-	-	-	10,000
Sponsorship	-	-	-	3,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,000</u>

### 3. GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Aug 05 £	Total Funds Period from 11 Nov 03 to 31 Aug 04 £
DfES Grants received/carried over	64,760	-	64,760	52,024
Amounts deferred to future periods	(6,534)	-	(6,534)	(14,760)
	<u>58,226</u>	<u>-</u>	<u>58,226</u>	<u>37,264</u>

# OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2005

### 4. INTEREST RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Aug 05	Total Funds Period from 11 Nov 03 to 31 Aug 04
	£	£	£	£
Bank interest receivable	<u>82</u>	<u>-</u>	<u>82</u>	<u>14</u>

### 5. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Aug 05	Total Funds Period from 11 Nov 03 to 31 Aug 04
	£	£	£	£
<b>Provision of charitable services:</b>				
Arts partnership costs	<u>58,226</u>	<u>-</u>	<u>58,226</u>	<u>37,264</u>

#### Analysis of provision of charitable services:

	Other costs £	Total 2004 £
Arts partnership costs	<u>58,226</u>	<u>37,264</u>

### 6. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Aug 05	Total Funds Period from 11 Nov 03 to 31 Aug 04
	£	£	£	£
Accountancy fees	764	-	764	500
Legal and professional	15	-	15	2,320
	<u>779</u>	<u>-</u>	<u>779</u>	<u>2,820</u>

### 7. TOTAL RESOURCES EXPENDED

	Other costs £	Total Funds Period from 11 Nov 03 to 31 Aug 04 £
Direct charitable expenditure	58,226	37,264
Management and administration	779	2,820
	<u>59,005</u>	<u>40,084</u>

No salaries or wages have been paid to employees, including the members of the committee, during the year.

# OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2005

### 7. TOTAL RESOURCES EXPENDED *(continued)*

	Year to 31 Aug 05 £	Period from 11 Nov 03 to 31 Aug 04 £
<b>Other costs:</b>		
Legal and professional	779	2,820
Other	58,226	37,264
	<u>59,005</u>	<u>40,084</u>

### 8. INTANGIBLE FIXED ASSETS

	Website £
<b>COST</b>	
At 1 September 2004	183
Additions	1,448
At 31 August 2005	<u>1,631</u>
<b>AMORTISATION</b>	
At 1 September 2004 and 31 August 2005	—
<b>NET BOOK VALUE</b>	
At 31 August 2005	<u>1,631</u>
At 31 August 2004	<u>183</u>

### 9. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Deferred grant income	6,534	14,760
Accruals	501	500
	<u>7,035</u>	<u>15,260</u>

### 10. RESTRICTED FUNDS

	Movement in resources:		Balance at
	Incoming	Outgoing	31 Aug 2005
DfES Project Grants	58,226	(58,226)	—

### 11. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	<u>1,631</u>	<u>7,866</u>	<u>9,497</u>

# **OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2005**

### **12. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum to the assets of the company, not exceeding £1 each, in the event of it being wound up.