

**OXFORDSHIRE INDEPENDENT STATE
SCHOOLS PARTNERSHIP**

FINANCIAL STATEMENTS

31 AUGUST 2004

Charity Number 1103501

MERCER LEWIN

Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA



OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

FINANCIAL STATEMENTS

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

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OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the period from 11 November 2003 to 31 August 2004.

LEGAL STATUS

The Oxford Independent State Schools Partnership (OISSP) is a registered charity and is also a company limited by guarantee. It is governed by the terms of its memorandum and articles of association.

OBJECTIVES

- Encouraging and supporting links and activities between maintained and independent schools for the benefit of students and teachers.
- Expanding the ability of students and teachers to share access and carry out educational and learning activities of all kinds whether intellectual, cultural, linguistic, recreational or sporting.
- Encouraging both maintained and independent schools to share their education, school and sporting facilities.

ORGANISATION

The day to day running of the charity's activities is delegated to the project co-ordinator. The activity is overseen by the trustees and an advisory board which, in addition to the trustees, includes representatives from some of the schools who are involved in the charity's projects.

As at 31 August 2004, 36 schools in Oxfordshire, from both the state and independent sectors were participating in the charity's project work.

Partner organisations include:

Oxfordshire County Council Schools Development Service (provision of office space and other in-kind support); Oxfordshire County Council Music Service (delivery of partnership activities); Oxford Inspires (promotion of projects).

FINANCIAL CONTROLS

Some funding for the charity's activities has been provided by DfES.

The DfES project grants are managed by Oxfordshire County Council. Spending of these grants is overseen by the project co-ordinator and the trustees, through one of their number designated as the Treasurer.

All other funds are held in a bank account in the name of the Charity, again controlled by the project co-ordinator and the trustees.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Learning through Creativity Project is the main focus of the OISSP at present. It aims to identify students from both the maintained and independent schools sectors who are talented or who have the potential to develop talents in the performing or visual arts and provide opportunities for them to explore and develop these talents through extra curriculum activities. A model for Talent Identification is also being developed and piloted during this project by the Westminster Department of Education of Oxford Brookes University. There are 26 schools and over 350 pupils involved in this project.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

The partnership has successfully managed three previous special projects funded by the DfES. The Key Skills Project (1999-2001) focussed on communication, problem solving and working with others. It involved 46 schools, organised into 3 regional clusters. The Young Citizen's Charter Project (2001-2002) involved 6 schools focusing on citizenship; One practical outcome was the 'Young Citizens Charter', which is an interactive web based resource for students and teachers available at www.youngcitizenscharter.org. Students and teachers also engaged in school swaps giving them insights into different forms of education to their own. The Young Solutions Project (2002-2003) also focused on the theme of Citizenship and involved 18 schools.

OTHER ACTIVITIES

OISSP Website Development

Students from St Birinus School and The School of St Helen & St Katharine with support from their teachers have been working on the construction and development of the OISSP Website. Following a brief the students presented ideas, costs and development plans to the board. They then worked in partnership to construct the site to comply with the brief. Sponsorship for the development of this site was received from Ecclesiastical Insurance Group.

OISSP Strategic Planning

A working party made up from members of trustees and the company secretary has had regular meetings to discuss the overall strategy of the OISSP now it is an independent company with charitable status. No formal decisions have been made thus far.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

NS Barfoot	(Appointed 11 November 2003)
PA Bradstock	(Appointed 26 January 2004)
CD Bryan	(Appointed 11 November 2003)
D Christie	(Appointed 11 November 2003)
CL Hall	(Appointed 11 November 2003)
R Howard	(Appointed 17 May 2004)
Dr D Langford	(Appointed 11 November 2003)
MRHJ O'Regan	(Appointed 11 November 2003)
DR Walker	(Appointed 11 November 2003)
Dr PR Williams	(Appointed 17 May 2004)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Cricket Rd Centre
Cricket Rd
Cowley
OXFORD
OX4 3DW

Signed by order of the trustees



K Marshall
Company Secretary

Approved by the trustees on 9 May 2005

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the period and of the incoming and outgoing resources for the period then ended.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP****PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004**

I report on the unaudited accounts of the charity for the period from 11 November 2003 to 31 August 2004 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone
MERCER LEWIN
Chartered Accountants

41 Cornmarket Street
Oxford
OX1 3HA

24 May 2005

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Period from 11 Nov 03 to 31 Aug 04 £
INCOMING RESOURCES				
Donations and sponsorship	2	13,000	—	13,000
Income from charitable trading activities:				
Grants receivable	3	—	37,264	37,264
Interest receivable	4	14	—	14
TOTAL INCOMING RESOURCES		<u>13,014</u>	<u>37,264</u>	<u>50,278</u>
RESOURCES EXPENDED				
Charitable expenditure:				
Costs in furtherance of charitable objects	5	—	37,264	37,264
Management and administration	6	2,820	—	2,820
TOTAL RESOURCES EXPENDED	7	<u>2,820</u>	<u>37,264</u>	<u>40,084</u>
NET INCOMING RESOURCES FOR THE PERIOD		10,194	—	10,194
Balances carried forward		<u>10,194</u>	<u>—</u>	<u>10,194</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

BALANCE SHEET

31 AUGUST 2004

	Note	£	31 Aug 04 £
FIXED ASSETS			
Intangible assets	8		183
CURRENT ASSETS			
Cash at bank		25,271	
CREDITORS: Amounts falling due within one year	9	(15,260)	
NET CURRENT ASSETS			10,011
TOTAL ASSETS LESS CURRENT LIABILITIES			10,194
NET ASSETS			10,194
FUNDS			
Restricted	10		—
Unrestricted	11		10,194
TOTAL FUNDS			10,194

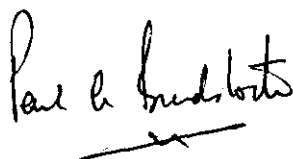
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

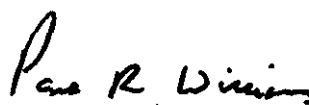
- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Charities Act 1993.

These financial statements were approved by the members of the committee on the 9 May 2005 and are signed on their behalf by:



PA Bradstock



Dr PR Williams

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Charities Act 1993.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Grants received are credited to the income and expenditure account in the period in which they are received, saving those amounts which are intended to fund expenditure in future accounting periods, which are deferred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

2. DONATIONS AND SPONSORSHIP

	Unrestricted Funds £	Restricted Funds £	Total Funds Period from 11 Nov 03 to 31 Aug 04 £
Donations	10,000	-	10,000
Sponsorship	3,000	-	3,000
	<u>13,000</u>	<u>-</u>	<u>13,000</u>

3. GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds Period from 11 Nov 03 to 31 Aug 04 £
DfES Grants received/carried over	-	52,024	52,024
Amounts deferred to future periods	-	(14,760)	(14,760)
	<u>-</u>	<u>37,264</u>	<u>37,264</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

4. INTEREST RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds Period from 11 Nov 03 to 31 Aug 04
	£	£	£
Bank interest receivable	<u>14</u>	<u>-</u>	<u>14</u>

5. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds	Restricted Funds	Total Funds Period from 11 Nov 03 to 31 Aug 04
	£	£	£
Provision of charitable services:			
Arts partnership costs	<u>-</u>	<u>37,264</u>	<u>37,264</u>

Analysis of provision of charitable services:

		Other costs
		£
Arts partnership costs	<u>37,264</u>	<u>-</u>

6. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	Restricted Funds	Total Funds Period from 11 Nov 03 to 31 Aug 04
	£	£	£
Accountancy fees	500	-	500
Legal and professional	<u>2,320</u>	<u>-</u>	<u>2,320</u>
	<u>2,820</u>	<u>-</u>	<u>2,820</u>

7. TOTAL RESOURCES EXPENDED

	Total Funds Period from 1 Sep 02 to 10 Nov 03
	£
Direct charitable expenditure	37,264
Management and administration	<u>2,820</u>
	<u>40,084</u>

No salaries or wages have been paid to employees, including the members of the committee, during the period.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 11 NOVEMBER 2003 TO 31 AUGUST 2004

Period from
11 Nov 03 to
31 Aug 04
£

Other costs:

Legal and professional

Other

2,820

37,264

40,084

8. INTANGIBLE FIXED ASSETS

Website
£

COST

Additions

183

At 31 August 2004

183

AMORTISATION

-

NET BOOK VALUE

At 31 August 2004

183

9. CREDITORS: Amounts falling due within one year

31 Aug 04
£

Deferred grant income

14,760

Accruals

500

15,260

10. RESTRICTED FUNDS

Movement in
resources:

Balance at
31 Aug 2004

DfES Project Grants

Incoming
37,264

Outgoing
(37,264)

-

11. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	<u>183</u>	<u>10,011</u>	<u>10,194</u>

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum to the assets of the company, not exceeding £1 each, in the event of it being wound up.