

Registered number: 04959979

Express Music MLC Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/01/2024

Prepared By:

Taylor & Taylor Accountants Ltd
Chartered Accountants
175 Cole Valley Road
Birmingham
B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 31/01/2024

DIRECTORS

P.Graham

REGISTERED OFFICE

Unit B2 & B3 Quarry Park
Old Milverton Lane
Leamington Spa
CV32 6RW

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 04959979

ACCOUNTANTS

Taylor & Taylor Accountants Ltd
Chartered Accountants
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B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 31/01/2024

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

Express Music MLC Ltd

BALANCE SHEET AT 31/01/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	10,085	14,557
CURRENT ASSETS			
Stock		66,162	74,128
Debtors	5	1,155	4,444
Cash at bank and in hand		53,972	149,667
		<u>121,289</u>	<u>228,239</u>
CREDITORS: Amounts falling due within one year	6	<u>105,895</u>	<u>117,930</u>
NET CURRENT ASSETS		<u>15,394</u>	<u>110,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,479</u>	<u>124,866</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,917</u>	<u>2,612</u>
NET ASSETS		<u><u>23,562</u></u>	<u><u>122,254</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>23,462</u>	<u>122,154</u>
SHAREHOLDERS' FUNDS		<u><u>23,562</u></u>	<u><u>122,254</u></u>

For the year ending 31/01/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 22/04/2024 and signed on their behalf
by**

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P.Graham

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	3	2

Express Music MLC Ltd

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/02/2023	7,799	8,949	10,214	39,796	66,758
Disposals	-	-	-	(334)	(334)
At 31/01/2024	<u>7,799</u>	<u>8,949</u>	<u>10,214</u>	<u>39,462</u>	<u>66,424</u>
Depreciation					
At 01/02/2023	7,019	7,358	1,741	36,083	52,201
Disposals	-	-	-	(301)	(301)
For the year	<u>260</u>	<u>531</u>	<u>2,727</u>	<u>921</u>	<u>4,439</u>
At 31/01/2024	<u>7,279</u>	<u>7,889</u>	<u>4,468</u>	<u>36,703</u>	<u>56,339</u>
Net Book Amounts					
At 31/01/2024	<u>520</u>	<u>1,060</u>	<u>5,746</u>	<u>2,759</u>	<u>10,085</u>
At 31/01/2023	<u>780</u>	<u>1,591</u>	<u>8,473</u>	<u>3,713</u>	<u>14,557</u>

4. STOCK

	2024	2023
	£	£
Stock comprises:		
Stock	<u>66,162</u>	<u>74,128</u>
	<u>66,162</u>	<u>74,128</u>

5. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year		
Other debtors	-	4,000
Prepayments	<u>1,155</u>	<u>444</u>
	<u>1,155</u>	<u>4,444</u>

Express Music MLC Ltd

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
UK corporation tax	2,836	-
VAT	12,566	8,191
PAYE control	473	-
Directors current account PG & HG	77,528	77,604
Trade creditors	10,116	26,276
Other creditors	125	1,659
Accruals	2,251	2,221
Deferred income	-	1,979
	<u>105,895</u>	<u>117,930</u>

7. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Deferred taxation	1,917	2,612
	<u>1,917</u>	<u>2,612</u>

8. SHARE CAPITAL

	2024	2023
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.