

Registered number: 04959979

Express Music MLC Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

Prepared By:

Taylor & Taylor Accountants Ltd
Chartered Accountants
175 Cole Valley Road
Birmingham
B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

DIRECTORS

P.Graham

REGISTERED OFFICE

196-204 Binley Road

Coventry

CV3 1HG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04959979

ACCOUNTANTS

Taylor & Taylor Accountants Ltd

Chartered Accountants

175 Cole Valley Road

Birmingham

B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/01/2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	9,941	10,402
CURRENT ASSETS			
Stock		44,559	132,822
Debtors	5	1,013	1,033
Cash at bank and in hand		141,445	80,094
		<u>187,017</u>	<u>213,949</u>
CREDITORS: Amounts falling due within one year	6	<u>108,366</u>	<u>98,647</u>
NET CURRENT ASSETS		<u>78,651</u>	<u>115,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,592</u>	<u>125,704</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,830</u>	<u>1,904</u>
NET ASSETS		<u>86,762</u>	<u>123,800</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>86,662</u>	<u>123,700</u>
SHAREHOLDERS' FUNDS		<u>86,762</u>	<u>123,800</u>

For the year ending 31/01/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 01/07/2021 and signed on their behalf
by**

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P.Graham

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	2	4

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 01/02/2020	7,799	8,949	39,550	56,298
Additions	-	-	3,235	3,235
Disposals	-	-	(1,600)	(1,600)
At 31/01/2021	7,799	8,949	41,185	57,933
Depreciation				
At 01/02/2020	5,949	5,175	34,772	45,896
Disposals	-	-	(1,220)	(1,220)
For the year	463	944	1,909	3,316
At 31/01/2021	6,412	6,119	35,461	47,992
Net Book Amounts				
At 31/01/2021	1,387	2,830	5,724	9,941
At 31/01/2020	1,850	3,774	4,778	10,402

4. STOCK

	2021	2020
	£	£
Stock comprises:		
Stock	44,559	132,822
	<u>44,559</u>	<u>132,822</u>

5. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year		
Prepayments	1,013	1,033
	<u>1,013</u>	<u>1,033</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	12,512	10,403
VAT	9,682	27,986
PAYE control	-	332
Nest Control	-	52
Directors current account PG & HG	59,600	205
Trade creditors	21,140	50,759
Other creditors	454	3,297
Accruals	4,978	5,613
	<u>108,366</u>	<u>98,647</u>

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	1,830	1,904
	<u>1,830</u>	<u>1,904</u>

8. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.