

Registered number: 04959979

Express Music MLC Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

Prepared By:

Taylor & Taylor Accountants Limited
Chartered Accountants
175 Cole Valley Road
Birmingham
West Midlands
B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

DIRECTORS

P.Graham

REGISTERED OFFICE

196-204 Binley Road

Coventry

CV3 1HG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 04959979

ACCOUNTANTS

Taylor & Taylor Accountants Limited

Chartered Accountants

175 Cole Valley Road

Birmingham

West Midlands

B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/01/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	10,880	14,762
CURRENT ASSETS			
Stock		152,888	205,001
Debtors	5	3,367	11,848
Cash at bank and in hand		46,806	37,530
		<u>203,061</u>	<u>254,379</u>
CREDITORS: Amounts falling due within one year	6	<u>99,061</u>	<u>135,272</u>
NET CURRENT ASSETS		<u>104,000</u>	<u>119,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,880</u>	<u>133,869</u>
CREDITORS: Amounts falling due after more than one year	7	-	5,413
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>1,656</u>	<u>2,301</u>
NET ASSETS		<u>113,224</u>	<u>126,155</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account		<u>113,124</u>	<u>126,055</u>
SHAREHOLDERS' FUNDS		<u>113,224</u>	<u>126,155</u>

For the year ending 31/01/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 23/05/2019 and signed on their behalf
by**

.....
P.Graham
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/02/2018	100,000	100,000
At 31/01/2019	100,000	100,000
Depreciation		
At 01/02/2018	100,000	100,000
At 31/01/2019	100,000	100,000
Net Book Amounts		
At 31/01/2019	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £	Total £
Cost		
At 01/02/2018	54,734	54,734
Additions	290	290
Disposals	(1,224)	(1,224)
At 31/01/2019	53,800	53,800
Depreciation		
At 01/02/2018	39,972	39,972
Disposals	(681)	(681)
For the year	3,629	3,629
At 31/01/2019	42,920	42,920
Net Book Amounts		
At 31/01/2019	10,880	10,880
At 31/01/2018	14,762	14,762

4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	152,888	205,001
	<u>152,888</u>	<u>205,001</u>

5. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	3,367	11,848
	<u>3,367</u>	<u>11,848</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	5,413	8,120
Trade creditors	35,475	70,662
Taxation and social security	40,736	45,372
Other creditors	17,437	11,118
	<u>99,061</u>	<u>135,272</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	5,413
	<u>-</u>	<u>5,413</u>

8. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	4	5

9. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	<u>1,656</u>	<u>2,301</u>
	<u>1,656</u>	<u>2,301</u>

10. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.