

REGISTERED NUMBER: 04959934 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

TEPID KIPPER LIMITED

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

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FOR THE YEAR ENDED 31 MARCH 2018**

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TEPID KIPPER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: Mrs F J Elms

SECRETARY: Mr G Elms

REGISTERED OFFICE: Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

BUSINESS ADDRESS: 7 Heston Way
West Moors
Ferndown
Dorset
BH22 0LH

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ACCOUNTANTS: Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
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High Street
Ringwood
Hampshire
BH24 1BT

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,814		6,186
CURRENT ASSETS					
Stocks		30		30	
Debtors	5	4,602		5,316	
Cash at bank		<u>1,263</u>		<u>1,092</u>	
		5,895		6,438	
CREDITORS					
Amounts falling due within one year	6	<u>8,298</u>		<u>8,027</u>	
NET CURRENT LIABILITIES			<u>(2,403)</u>		<u>(1,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,411		4,597
CREDITORS					
Amounts falling due after more than one year	7		-		(2,666)
PROVISIONS FOR LIABILITIES			<u>(725)</u>		<u>(995)</u>
NET ASSETS			<u>686</u>		<u>936</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>685</u>		<u>935</u>
SHAREHOLDERS' FUNDS			<u>686</u>		<u>936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 November 2018 and were signed by:

Mrs F J Elms - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Tepid Kipper Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 April 2017	14,916	3,094	18,010
Disposals	(8,250)	-	(8,250)
At 31 March 2018	<u>6,666</u>	<u>3,094</u>	<u>9,760</u>
DEPRECIATION			
At 1 April 2017	8,815	3,009	11,824
Charge for year	1,250	21	1,271
Eliminated on disposal	(7,149)	-	(7,149)
At 31 March 2018	<u>2,916</u>	<u>3,030</u>	<u>5,946</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,750</u>	<u>64</u>	<u>3,814</u>
At 31 March 2017	<u>6,101</u>	<u>85</u>	<u>6,186</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	87	-
Other debtors	<u>4,515</u>	<u>5,316</u>
	<u>4,602</u>	<u>5,316</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,666	5,333
Trade creditors	120	-
Taxation and social security	4,810	1,912
Other creditors	<u>702</u>	<u>782</u>
	<u>8,298</u>	<u>8,027</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>2,666</u>

Hire purchase liabilities are secured on the asset to which they relate.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
Mrs F J Elms		
Balance outstanding at start of year	5,249	2,230
Amounts advanced	22,569	22,826
Amounts repaid	(23,303)	(19,807)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,515</u>	<u>5,249</u>

Loans to the director are repayable on demand.

9. RELATED PARTY DISCLOSURES

During the year, the company invoiced Nurse Care Uniform Company Limited, a company connected to the director, for work done totalling £30,024 (2017: 27,283).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.