

REGISTERED NUMBER: 04959258 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

Synergy Motorsport Limited

WEDNESDAY



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COMPANIES HOUSE

Synergy Motorsport Limited

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for the Year Ended 30 November 2013

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Synergy Motorsport Limited

Company Information
for the Year Ended 30 November 2013

DIRECTOR:

R G Evans

SECRETARY:

The Rudloe Partnership

REGISTERED OFFICE:

South Barn
Muzwell Farm
Moor Common
Lane End
Buckinghamshire
HP14 3HX

REGISTERED NUMBER:

04959258 (England and Wales)

ACCOUNTANTS:

The Rudloe Partnership
South Barn
Muzwell Farm
Moor Common
Lane End
Buckinghamshire
HP14 3HX

Abbreviated Balance Sheet
30 November 2013

| | Notes | 30.11.13 £ | 30.11.12 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 604,266 | 814,797 |
| CURRENT ASSETS | | | |
| Debtors | | - | 5,299 |
| Prepayments and accrued income | | - | 2,903 |
| Cash at bank | | 2,204 | 2,433 |
| | | 2,204 | 10,635 |
| CREDITORS | | | |
| Amounts falling due within one year | | 2,614 | (81) |
| NET CURRENT (LIABILITIES)/ASSETS | | (410) | 10,716 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 603,856 | 825,513 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | 2,295,725 | 2,221,466 |
| NET LIABILITIES | | (1,691,869) | (1,395,953) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1,100 | 1,100 |
| Share premium | | 1,859,700 | 1,859,700 |
| Profit and loss account | | (3,552,669) | (3,256,753) |
| SHAREHOLDERS' FUNDS | | (1,691,869) | (1,395,953) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

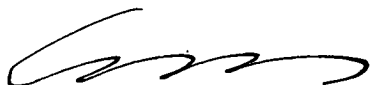
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Synergy Motorsport Limited (Registered number: 04959258)

Abbreviated Balance Sheet - continued
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'R G Evans', written in a cursive style.

R G Evans - Director

The notes form part of these abbreviated accounts

Synergy Motorsport Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 December 2012 | 1,532,750 |
| Disposals | (108,500) |
| | <hr/> |
| At 30 November 2013 | 1,424,250 |
| | <hr/> |
| DEPRECIATION | |
| At 1 December 2012 | 717,953 |
| Charge for year | 201,422 |
| Eliminated on disposal | (99,391) |
| | <hr/> |
| At 30 November 2013 | 819,984 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 November 2013 | 604,266 |
| | <hr/> |
| At 30 November 2012 | 814,797 |
| | <hr/> |

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | 30.11.13 £ | 30.11.12 £ |
|---|---------------|---------------|
| Repayable otherwise than by instalments | 2,295,725 | 2,221,466 |
| | <hr/> | <hr/> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.11.13 £ | 30.11.12 £ |
|---------|----------|-------------------|---------------|---------------|
| 1,100 | Ordinary | £1 | 1,100 | 1,100 |
| | | | <hr/> | <hr/> |