

Company Registration No. 04959055 (England and Wales)

**EARLY PAYDAY LOAN LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2005**



# EARLY PAYDAY LOAN LIMITED

## COMPANY INFORMATION

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|                   |  |                              |
|-------------------|--|------------------------------|
| Director          | T Noor   | (Appointed 11 November 2003) |
| Secretary         | M Noor   |                              |
| Company number    | 04959055   |                              |
| Registered office | 18 Nash Road<br>Langley<br>Slough<br>SL3 8NQ   |                              |
| Accountants       | Morley and Scott<br>Winterton House<br>Nixey Close<br>Slough<br>Berkshire<br>SL1 1ND |                              |
| Business address  | 18 Nash Road<br>Langley<br>Slough<br>SL3 8NQ   |                              |

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# EARLY PAYDAY LOAN LIMITED

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# EARLY PAYDAY LOAN LIMITED

## DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 APRIL 2005

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The director presents his report and financial statements for the period ended 30 April 2005.

### Principal activities

The company was incorporated on 11 November 2003 and commenced trading on that date.

The principal activity of the company is that of credit lenders.

### Directors

The following directors have held office since 11 November 2003:

|          |   |
|----------|---|
| T Noor   | (Appointed 11 November 2003)                            |
| D Hodson | (Appointed 11 November 2003 and resigned 25 March 2004) |

### Directors' interests

The directors' interests in the shares of the company were as stated below:

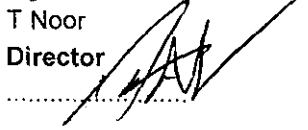
|        | Ordinary shares of £ 1 each |                  |
|--------|-----------------------------|------------------|
|        | 30 April 2005               | 11 November 2003 |
| T Noor | 44                          | -                |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



T Noor  
Director



23/8/05

# EARLY PAYDAY LOAN LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 APRIL 2005

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|   |       | Period ended<br>30 April 2005 |
|---|-------|-------------------------------|
|   | Notes | £                             |
| Turnover                                      |       | 91,313                        |
| Administrative expenses                       |       | (66,816)                      |
|   |       | <hr/>                         |
| Profit on ordinary activities before taxation | 2     | 24,497                        |
| Tax on profit on ordinary activities          | 3     | (1,870)                       |
|   |       | <hr/>                         |
| Profit on ordinary activities after taxation  | 8     | <u>22,627</u>                 |

# EARLY PAYDAY LOAN LIMITED

## BALANCE SHEET AS AT 30 APRIL 2005

|   | Notes | 2005<br>£       | £             |
|---|-------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |
| Tangible assets                                       | 4     |                 | 7,837         |
| <b>Current assets</b>                                 |       |                 |               |
| Debtors   | 5     | 70,050          |               |
| Cash at bank and in hand                              |       | 14,979          |               |
|   |       | <u>85,029</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(70,139)</u> |               |
| <b>Net current assets</b>                             |       |                 | <u>14,890</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>22,727</u> |
| <b>Capital and reserves</b>                           |       |                 |               |
| Called up share capital                               | 7     |                 | 100           |
| Profit and loss account                               | 8     |                 | <u>22,627</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>22,727</u> |


In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on .....

  
T Noor  
Director

  
23/8/05

# EARLY PAYDAY LOAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 15% reducing balance |
|--------------------------------|----------------------|

|                    |      |
|--------------------|------|
| 2 Operating profit | 2005 |
|                    | £    |

Operating profit is stated after charging:

|                                 |       |
|---------------------------------|-------|
| Depreciation of tangible assets | 1,383 |
| Director's emoluments           | 4,561 |

|            |      |
|------------|------|
| 3 Taxation | 2005 |
|            | £    |

Domestic current year tax

|                      |       |
|----------------------|-------|
| U.K. corporation tax | 1,870 |
|----------------------|-------|

|                    |       |
|--------------------|-------|
| Current tax charge | 1,870 |
|--------------------|-------|

# EARLY PAYDAY LOAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2005

### 4 Tangible fixed assets

#### Plant and machinery etc

|                       | £           |
|-----------------------|-------------|
| <b>Cost</b>           |             |
| At 11 November 2003   | -           |
| Additions             | 9,220       |
|                       | <hr/>       |
| At 30 April 2005      | 9,220       |
|                       | <hr/>       |
| <b>Depreciation</b>   |             |
| At 11 November 2003   | -           |
| Charge for the period | 1,383       |
|                       | <hr/>       |
| At 30 April 2005      | 1,383       |
|                       | <hr/>       |
| <b>Net book value</b> |             |
| At 30 April 2005      | 7,837       |
|                       | <hr/> <hr/> |

### 5 Debtors

#### 2005 £

|               |             |
|---------------|-------------|
| Trade debtors | 69,950      |
| Other debtors | 100         |
|               | <hr/>       |
|               | 70,050      |
|               | <hr/> <hr/> |

### 6 Creditors: amounts falling due within one year

#### 2005 £

|                              |             |
|------------------------------|-------------|
| Taxation and social security | 1,870       |
| Other creditors              | 68,269      |
|                              | <hr/>       |
|                              | 70,139      |
|                              | <hr/> <hr/> |

# EARLY PAYDAY LOAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2005

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|          |   |             |
|----------|---|-------------|
| <b>7</b> | <b>Share capital</b>                      | <b>2005</b> |
|          |   | <b>£</b>    |
|          | <b>Authorised</b>                         |             |
|          | 100 Ordinary shares of £1 each            | 100         |
|          |   | <u>100</u>  |
|          | <b>Allotted, called up and fully paid</b> |             |
|          | 100 Ordinary shares of £1 each            | 100         |
|          |   | <u>100</u>  |

100 Ordinary shares of £1 each have been issued during the year being the initial working capital of the company.

|          |  |  |
|----------|--|--|
| <b>8</b> | <b>Statement of movements on profit and loss account</b> | <b>Profit and<br/>loss<br/>account<br/>£</b> |
|          | Retained profit for the period                           | 22,627                                       |
|          |  | <u>22,627</u>                                |

### 9 Control

During the financial period the company was under the control of Mr T Noor.