

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 9 5 8 8 3 5

Company name in full Jamie Hunt Building & Renovations Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number 3rd Floor

Street The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9	
To date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	^d 1	^d 8	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Paul Bell**

Company name **Clarke Bell Limited**

Address **The Pinnacle**

3rd Floor

Post town **73 King Street**

County/Region **Manchester**

Postcode **M 2 4 N G**

Country

DX

Telephone **0161 907 4044**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jamie Hunt Building & Renovations Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs		From 21/07/2019 To 20/07/2020	From 21/07/2016 To 20/07/2020
£		£	£
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.82
Uncertain	Book Debts	NIL	NIL
4,800.00	Funds held on Account	NIL	4,800.00
		NIL	4,800.82
	COST OF REALISATIONS		
	Bank Charges	0.82	0.82
	S98 Fee	NIL	4,800.00
		(0.82)	(4,800.82)
	UNSECURED CREDITORS		
(23,471.00)	Banks/Institutions	NIL	NIL
(58,000.00)	Directors	NIL	NIL
(20,000.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(5,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(209,627.29)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(311,299.29)		(0.82)	NIL
	REPRESENTED BY		
			NIL

JAMIE HUNT BUILDING & RENOVATIONS LIMITED
("THE COMPANY")
IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT FOR THE PERIOD FROM
21 JULY 2019 TO 20 JULY 2020

CONTENTS

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2. The Liquidator
3. Progress During the Period, Together With Receipts & Payments Made
4. Assets Remaining To Be Realised
5. Investigations
6. Remuneration and Expenses, including Statement of Affairs Fee
7. Estimated Outcome for Creditors / Distributions
8. Creditors' Rights
9. Conclusion

APPENDICES

- Appendix A Receipts and Payments Account for the Period from 21 July 2016 to 20 July 2019 and full Account detailing the separate transactions for the year ended, 20 July 2020.
- Appendix B Liquidator's Disbursement Policy
- Appendix C Liquidator's Activities

1. STATUTORY INFORMATION

Name of Company: Jamie Hunt Building & Renovations Limited - In Liquidation ("the Company")

Date of Incorporation: 10 November 2003

Company Registered Number: 04958835

Company Registered Office: 3rd Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Company's Director(s) and Secretary:

	Date Appointed	Shares Held
Director(s)		
Jamie Hunt	17 November 2013	1
Secretary		
Mark Gregory Parsons	17 November 2013	-

2. THE LIQUIDATOR

3.

Names of Liquidator: John Paul Bell, (8608) Licensed Insolvency Practitioner of Clarke Bell Limited, 3rd Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Date of Appointment: 21 July 2016

Liquidator's Contact Details: John Paul Bell
info@clarkebell.com

Actions of Liquidator's: Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

4. PROGRESS DURING THE PERIOD, TOGETHER WITH RECEIPTS AND PAYMENTS MADE

Attached at Appendix A is a copy of my Receipts and Payments account which includes

- (a) full account for the period of my appointment to the date of the last reporting period; and
- (b) full account detailing the separate specific transactions for the year ended, 20 July 2020.

All figures detailed in the Receipts and Payments account are shown net of VAT.

The progress and movement on the Account is explained as follows:

Asset Realisations

As detailed in the attached Receipts and Payments Account, no realisations have been made during the period under review.

Costs of Realisations

During the period under review, the following professional agents have been engaged by us to provide the appropriate assistance.

Item of Expense	Initial Estimate of Costs (excluding VAT) £	Costs Incurred During the Period Under Review (excluding VAT) £	Costs Incurred to Date (excluding VAT) £
Solicitor Costs – Freeths LLP <ul style="list-style-type: none"> Assistance in realisation of book debts; Assistance in respect of investigation matters identified; and Advice on various legal issues 	-	2,481.26	3,972.01

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made, and I am satisfied that they are reasonable in the circumstances of this case.

Originally, we did not quantify an estimate of the legal costs believed to be incurred in this respect. I can however advise that we believe legal fees should not exceed £28,972 in this matter.

The above expenses are Category I disbursements. It is noted that Solicitor costs incurred to date have not been discharged due to insufficient funds held.

Freeths LLP are not connected and do not have any conflict in acting, as Agents, in this matter.

It is anticipated that further agent fees shall accrue.

5. ASSETS WHICH REMAIN TO BE REALISED

The Receipts and Payments Account at Appendix 1 not only provides the realisations to date but also provides the Statement of Affairs figure as provided by the Company's Director(s). It will be seen from the anticipated assets (shown in the far left-hand column) that the following assets remain to be realised.

i) Book Debts

As detailed in my previous report, the company held an outstanding book debt with a book value of £34,800. However, the director advised that this debt was heavily disputed, and as such, our Solicitors, Freeths LLP, were appointed to establish if any realisable value could be achieved.

Creditors are aware that Freeths LLP were making efforts to obtain further information and supporting documentation to allow them to make an informed opinion as to whether any action could be taken against the company's outstanding debtor.

During the period under review further efforts were made to obtain the necessary supporting documentation in this respect. However, these efforts continue to be unsuccessful. Efforts however are continuing to be made in order to allow Freeths LLP to make an informed decision about the prospects of recovery.

I will provide a further update in my next report.

6. INVESTIGATIONS

As previously reported, my statutory investigations into the company's affairs were ongoing.

Creditors are aware that my investigations revealed that the director had declared and paid dividends of £77,213, although the company had insufficient distributable reserves at the time these were made. As such, these dividends were unlawful and require repaying for the benefit of the Estate.

During the period under review, the director appointed a Solicitor to assist him in defending the claim being made against him in this respect. My Solicitors, Freeths LLP, are therefore corresponding with the director's Solicitor with a view to realising the sum due.

I will provide further information in my next report.

7. REMUNERATION AND EXPENSES

Liquidator's Remuneration and Expenses

Remuneration

At a meeting of creditors held on 14 April 2017, creditors resolved the following in relation to our remuneration and disbursements;

1. That the Liquidator(s) remuneration be fixed as a combination of a fixed fee, together with a percentage of funds realised from the Estate;
2. That the Liquidator(s) be authorised to draw disbursements for services provided by their firm in accordance with their firm's charging policy;
3. THAT the Liquidator be authorised to draw fees and expenses in the sum of £2,000 plus VAT for the preparation of the Statement of Affairs, if and when realisations allow; and
4. THAT the Liquidator be authorised to draw the sum of £8,000 plus VAT in respect of the balance outstanding for convening the s98 meeting and dealing with all related correspondence, if and when realisations allow.

To date, £4,000 plus VAT has been drawn in respect of the s98 fee outlined at Point 4. Of the sum drawn, none was drawn in the period under review.

Fixed Fee

As previously reported, the fixed fee, approved by the Company's creditors was £12,500 plus VAT, of which none has been drawn.

Percentage of Realisations

The percentage approved by creditors is set out below. This table also details the assets which have been realised, together with the remuneration drawn.

Asset	Gross Realisation (£)	% agreed	Remuneration Permitted (£)	Remuneration Drawn to Date (£)
Funds Held on Account	4,800	20	960	-

Guidance for Creditors

A Creditors Guide to Insolvency, which contains much useful information including outline guidance on how fees are fixed and also the rights, duties and functions of Committees is available from <http://www.creditorinsolvencyguide.co.uk>.

You may also find it useful to read "A Guide To Liquidator's Fees" which can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees> Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2017 version.

A hard copy of both documents can be obtained on request from this office.

Liquidators' Expenses

A detailed explanation of Category 1 and Category 2 disbursements, together with the approved rates for Category 2 disbursements, is set out in Appendix B.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 1 disbursements incurred in the period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	0.00	0.00	216.00
Bordereau	Marsh Limited	0.00	0.00	30.00
Postage	Clarke Bell Limited	56.73	0.00	317.70
Land Registry Searches	Clarke Bell Limited	0.00	0.00	9.00

To date, Category 1 disbursements have not been discharged.

Category 2 disbursements are those that are based upon an estimate or an internally set rate.

Approval to enable us to draw Category 2 disbursements in accordance with the schedule previously provided was granted by creditors at the creditors meeting held on 14 April 2017.

Category 2 disbursements incurred in the period under review are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Photocopying	Clarke Bell Limited	13.95	0.00	442.20

To date, Category 2 disbursements have not been discharged.

8. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

I set out specific information for each class of creditor.

Secured Creditor(s)

The company has no Secured creditors.

Preferential Creditors

There are no known preferential claims.

Prescribed Part for Unsecured Creditors Pursuant to s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a Floating Charge on or after 15 September 2003 the Liquidator must calculate and make a 'Prescribed Part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

How the Provisions Apply to This Company

There are no floating charges created on or after 15 September 2003. Therefore, the provisions of s176A do not apply.

Unsecured Creditors

The Liquidation commenced with creditor claims totalling £316,098.

At the date of this report I have received claims totalling £169,467 from 21 creditors.

I am yet to receive claims of £138,881 from 97 of creditors, as per the Director(s) Statement of Affairs.

Dividend Prospects

Based on the information available to me at the date of this report, there are insufficient funds to enable a distribution to the unsecured creditors.

9. CREDITORS' RIGHTS

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidator(s) fees and expenses as provided in the following Rules;

IR 2016 18.9 - Creditors' and Members' request for further information

If you are not satisfied with our response, you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court, or with a collective request from 5% in value of the unsecured. This request must be made within 21 days of receipt of this report, and upon receiving such request we have 14 days in which to provide all information required.

IR 2016 18.34 – Creditors' claim that remuneration is/or other expenses are excessive

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of our remuneration and expenses with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

This application must be made no later than eight weeks after receipt by the applicant of the Progress Report, or Final Report which first reports the charging of the remuneration or the incurring of the expenses in question.

Secured creditors may make the same request or the same application in their own right under each Rule.

10. CONCLUSION

I am required to deliver a copy of our progress report within two months after the end of the period covered by the report.

As detailed above, we are still in the process of realising the company's book debts together with dealing with the illegal dividends identified as part of my statutory investigations. As such the Liquidation will remain open until these matters are formally concluded.

Yours faithfully

A handwritten signature in black ink, appearing to read 'John Bell', with a stylized, cursive script.

JOHN PAUL BELL
LIQUIDATOR

DATED: 18 SEPTEMBER 2020

APPENDIX A
RECEIPTS AND PAYMENTS ACCOUNT

Jamie Hunt Building & Renovations Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 21/07/2016 To 20/07/2019 (£)	From 21/07/2019 To 20/07/2020 (£)	Total (£)
Funds held on Account	4,800.00	4,800.00	0.00	4,800.00
Book Debts	Uncertain	0.00	0.00	0.00
Bank Interest Gross		0.82	0.00	0.82
		4,800.82	0.00	4,800.82
PAYMENTS				
S98 Fee		4,800.00	0.00	4,800.00
Bank Charges		0.00	0.82	0.82
Trade & Expense Creditors	(209,627.29)	0.00	0.00	0.00
Directors	(58,000.00)	0.00	0.00	0.00
Banks/Institutions	(23,471.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(20,000.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(5,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		4,800.00	0.82	4,800.82
Net Receipts/(Payments)		0.82	(0.82)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		0.82	(0.82)	0.00
		0.82	(0.82)	0.00

APPENDIX B

LIQUIDATOR'S DISBURSEMENT POLICY

Category 1 & Category 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Mileage
- Storage

The current levels of Category 2 disbursements recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £17 per box of records, per annum.

APPENDIX C

LIQUIDATOR'S ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter during the period under review.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

(a) Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Reviewing the adequacy of the specific bond on a quarterly basis.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing of VAT Returns / VAT Forms (as applicable).
- Reviewing the VAT position on a quarterly basis.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Preparing, reviewing and issuing final reports to creditors and members.

(b) Realisation of Assets

The Liquidator has a duty to realise the company's assets for the benefit of the Estate.

- Liaising with Solicitors to assist in the realisation of assets.

(c) Investigations

The Liquidator has a duty to undertake investigations into the company's affairs, as well as the director's conduct.

- Pursuing any realisations or claims against any necessary parties.

(d) Creditors

Claims of creditors - The Liquidator needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The Liquidator also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The Liquidator is required to undertake this work as part of their statutory functions.

- Maintaining a list of creditor claims.
- Dealing with creditor enquiries.