

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A8EB0H95

A17

19/09/2019

#164

COMPANIES HOUSE

1 Company details

Company number 0 4 9 5 8 8 3 5

Company name in full Jamie Hunt Building & Renovations Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number 3rd Floor

Street The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 8	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Paul Bell**

Company name **Clarke Bell Limited**

Address **The Pinnacle**

3rd Floor

Post town **73 King Street**

County/Region **Manchester**

Postcode **M 2 4 N G**

Country

DX

Telephone **0161 907 4044**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jamie Hunt Building & Renovations Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 21/07/2018 To 20/07/2019 £	From 21/07/2016 To 20/07/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.82
Uncertain	Book Debts	NIL	NIL
4,800.00	Funds held on Account	NIL	4,800.00
		NIL	4,800.82
	COST OF REALISATIONS		
	S98 Fee	NIL	4,800.00
		NIL	(4,800.00)
	UNSECURED CREDITORS		
(23,471.00)	Banks/Institutions	NIL	NIL
(58,000.00)	Directors	NIL	NIL
(20,000.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(5,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(209,627.29)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(311,299.29)		NIL	0.82
	REPRESENTED BY		
	Bank 1 Current		0.82
			0.82

Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

Our ref: J062
Your ref:

18 September 2019

Dear Sirs

**RE: JAMIE HUNT BUILDING & RENOVATIONS LIMITED
("THE COMPANY")
REGISTERED NUMBER: 04958835
CREDITORS' VOLUNTARY LIQUIDATION ("CVL")**

I enclose Form LIQ03 pursuant to Section 192 of The Insolvency Act 1986, together with a copy of the Progress Report in respect of the above matter for addition to the company's files.

I should be grateful if you would stamp and return the copy letter confirming when the documents were filed.

Yours faithfully

COPY

**TOYAH MARIE POOLE
FOR JOHN BELL
LIQUIDATOR**

COMPANIES HOUSE
Please stamp as proof of receipt

**JAMIE HUNT BUILDING & RENOVATIONS LIMITED
("THE COMPANY")
IN LIQUIDATION**

**LIQUIDATORS' PROGRESS REPORT FOR THE PERIOD
FROM 21 JULY 2018 TO 20 JULY 2019**

CONTENTS

1. Statutory Information
2. The Liquidator
3. Progress During the Period, Together With Receipts & Payments Made
4. Assets Remaining To Be Realised
5. Investigations
6. Remuneration and Expenses, Including Statement of Affairs Fee
7. Estimated Outcome for Creditors / Distributions
8. Creditors' Rights
9. Conclusion

APPENDICES

Appendix A Receipts and Payments Account for the Period from 21 July 2016 to 20 July 2018 and full Account detailing the separate transactions for the year ended, 20 July 2019.

Appendix B Liquidator's Disbursement Policy

Appendix C Liquidator's Activities

1. STATUTORY INFORMATION

Name of Company: Jamie Hunt Building & Renovations Limited - In Liquidation ("the Company")

Date of Incorporation: 10 November 2003

Company Registered Number: 04958835

Company Registered Office: 3rd Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Company's Director(s) and Secretary:

	Date Appointed	Shares Held
Director(s)		
Jamie Hunt	17 November 2003	1
Secretary		
Mark Parsons	17 November 2003	-

2. THE LIQUIDATOR

Names of Liquidator: John Paul Bell, (8608) Licensed Insolvency Practitioner of Clarke Bell Limited, 3rd Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Date of Appointment: 21 July 2016

Liquidators' Contact Details: John Paul Bell
info@clarkebell.com

3. PROGRESS DURING THE PERIOD, TOGETHER WITH RECEIPTS AND PAYMENTS MADE

Attached at Appendix A is a copy of my Receipts and Payments account which includes

- (a) full account for the period of my appointment to the date of the last reporting period; and
- (b) full account detailing the separate specific transactions for the year ended, 20 July 2019.

All figures detailed in the Receipts and Payments account are shown net of VAT.

The progress and movement on the Account is explained as follows:

Asset Realisations

No realisations have been made during the period under review.

Costs of Realisations

The following professional agents have been engaged by us during the course of the Liquidation in order to provide the appropriate assistance.

Firm	Description of Appointment	Fee Basis
Freeths LLP	<ul style="list-style-type: none"> • assistance in realisation of book debts; • assistance in respect of investigation matters identified; and • advice on various legal issues 	Time Costs Basis

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

The above expenses are Category I disbursements.

Freeths LLP have not yet received a fee in respect of the work carried out.

Freeths LLP are not connected and do not have any conflict in acting, as Agents, in this matter.

It is anticipated that further agents fees shall accrue.

4. ASSETS WHICH REMAIN TO BE REALISED

The Receipts and Payments Account at Appendix 1 not only provides the realisations to date but also provides the Statement of Affairs figure as provided by the Company's Director(s). It will be seen from the anticipated assets (shown in the far left-hand column) that the following assets remain to be realised.

(i) Book Debts

As previously reported, the company held an outstanding book debt with a book value of £38,400. The director however advised that this debt was heavily disputed, and as such, the realisable value was uncertain.

My solicitors, Freeths LLP, were appointed to establish if any realisable value could be achieved in respect of this disputed debt.

During the period under review efforts have been made to obtain further information and supporting documentation to allow Freeths LLP to make an informed opinion as to whether any

action could be taken against this debtor. Unfortunately, however, these efforts have proved unsuccessful. Efforts however are continuing to be made.

I will provide a further update in my next report.

5. INVESTIGATIONS

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the director(s) to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

My investigations revealed that the company had declared and paid dividends of £77,213, although the company had insufficient distributable reserves at the time these were made. As such, these dividends are unlawful.

At this time, efforts continue to be made to realise the unlawful sum due for the benefit of the Estate.

I will provide further information in my next report.

6. REMUNERATION AND EXPENSES

Statement of Affairs Fee & Pre Appointment Fee

Creditors should be aware that Statement of Affairs fees constitute Liquidator(s) remuneration. Accordingly, I am permitted to recover these costs, with the approval of the Company's creditors.

My remuneration in this respect was approved by creditors on a fixed fee basis via a decision procedure on 14 April 2017. The costs which were approved are again set out below for your information.

Recipient	Services Provided	Basis of Fee Agreement	Total Approved (£)
Clarke Bell Limited	Assistance with the preparation of the Statement of Affairs	Fixed Fee	2,000 plus VAT
Clarke Bell Limited	Convening the s98 meeting and dealing with all related correspondence	Fixed Fee	8,000 plus VAT

It can be seen from the Receipts and Payments Account at Appendix 1 that costs have been drawn where funds permit.

Liquidators' Remuneration and Expenses

Remuneration

At a meeting of creditors held on 14 April 2017, creditors resolved the following in relation to my remuneration and disbursements;

1. That the Liquidator(s) remuneration be fixed as a combination of a fixed fee, together with a percentage of funds realised from the Estate;
2. That the Liquidator(s) be authorised to draw disbursements for services provided by their firm in accordance with their firm's charging policy;
3. THAT the Liquidator be authorised to draw fees and expenses in the sum of £2,000 plus VAT for the preparation of the Statement of Affairs, if and when realisations allow; and
4. THAT the Liquidator be authorised to draw the sum of £8,000 plus VAT in respect of the balance outstanding for convening the s98 meeting and dealing with all related correspondence, if and when realisations allow.

Percentage of Realisations

The percentage approved by the Company's creditors was 20%. Set out below is a table of the assets which have been realised together with the remuneration drawn:

Asset	Gross Realisation (£)	% agreed	Remuneration Permitted (£)	Remuneration Drawn to Date (£)
Funds Held on Account	4,800	20	960	-

Fixed Fee

The fixed fee, approved by the Company's creditors, was £12,500 plus VAT of which none has been drawn.

Guidance for Creditors

A Creditors Guide to Insolvency, which contains much useful information including outline guidance on how fees are fixed and also the rights, duties and functions of Committees is available from <http://www.creditorinsolvencyguide.co.uk>.

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. Please ensure that you download the correct version for the date of appointment.

Alternatively, if you require a paper copy of this guidance please contact me accordingly and a copy will be sent to you.

Liquidators' Expenses

Set out below is information on the anticipated expenses together with the actual expenses incurred to date:

Type Of Expense	Provider	Incurred To Date (£)	Paid To Date (£)	Amount Outstanding (£)
Statutory Advertising	Courts Advertising	216.00	0.00	216.00
Bordereau	Marsh Limited	30.00	0.00	30.00
Postage	Clarke Bell Limited	260.97	0.00	260.97
Photocopying	Clarke Bell Limited	428.25	0.00	428.25
Land registry	Clarke Bell Limited	9.00	0.00	9.00

7. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

I set out specific information for each class of creditor.

Secured Creditor(s)

The company has no Secured creditors.

Preferential Creditors

There are no preferential claims

Prescribed Part for Unsecured Creditors Pursuant to s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a Floating Charge on or after 15 September 2003 the Liquidator must calculate and make a 'Prescribed Part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

How the Provisions Apply to This Company

There are no floating charges created on or after 15 September 2003. Therefore, the provisions of s176A do not apply.

Unsecured Creditors

The Liquidation commenced with creditor claims totalling £258,044.

At the date of this report I have received claims totalling £169,467 from 21 creditors.

I am yet to receive claims of £138,881 from 97 creditors, as per the Director(s) Statement of Affairs.

Dividend Prospects

Based on the information available to me at the date of this report, there are insufficient funds to enable a distribution to the unsecured creditors.

8. CREDITORS' RIGHTS

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidator(s) fees and expenses as provided in the following Rules;

IR 2016 18.9 - Creditors' and Members' request for further information

If you are not satisfied with my response, you have the right to request further information from us with regard to my remuneration and expenses, with either the permission of the court, or with a collective request from 5% in value of the unsecured. This request must be made within 21 days of receipt of this report, and upon receiving such request we have 14 days in which to provide all information required.

IR 2016 18.34 – Creditors' claim that remuneration is/or other expenses are excessive

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of my remuneration and expenses with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

This application must be made no later than eight weeks after receipt by the applicant of the Progress Report, or Final Report which first reports the charging of the remuneration or the incurring of the expenses in question.

Secured creditors may make the same request or the same application in their own right under each Rule.

9. CONCLUSION

I am required to deliver a copy of my progress report within two months after the end of the period covered by the report.

As detailed above, we are still in the process realising the company's book debts together with dealing with the illegal dividends identified as part of my statutory investigations. As such the Liquidation will remain open until these matters are formally concluded.

Yours faithfully



JOHN PAUL BELL
LIQUIDATOR

DATED: 18/09/2019

Jamie Hunt Building & Renovations Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 21/07/2016 To 20/07/2018 (£)	From 21/07/2018 To 20/07/2019 (£)	Total (£)
Funds held on Account	4,800.00	4,800.00	0.00	4,800.00
Book Debts	Uncertain	0.00	0.00	0.00
Bank Interest Gross		0.82	0.00	0.82
		4,800.82	0.00	4,800.82
PAYMENTS				
S98 Fee		4,800.00	0.00	4,800.00
Trade & Expense Creditors	(209,627.29)	0.00	0.00	0.00
Directors	(58,000.00)	0.00	0.00	0.00
Banks/Institutions	(23,471.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(20,000.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(5,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		4,800.00	0.00	4,800.00
Net Receipts/(Payments)		0.82	0.00	0.82
MADE UP AS FOLLOWS				
Bank 1 Current		0.82	0.00	0.82
		0.82	0.00	0.82

APPENDIX B

LIQUIDATORS' DISBURSEMENT POLICY

Category 1 & Category 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Mileage
- Storage

The current levels of Category 2 disbursements recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £12 per box of records, per annum.

APPENDIX C

LIQUIDATORS' ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter since my appointment as Liquidator.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

(a) Administration

- Case Planning – Reviewing the circumstances of the case to determine the appropriate strategy.
- Preparing and circulating Notice of Appointment to creditors advising of the outcome of the appointment and other formalities, including gazetting the Appointment of Liquidators.
- Setting up electronic case files.
- Setting up the case on the firm's electronic case management system and entering data.
- Obtaining a specific bond, this is insurance required by Statute that every insolvency office holder has to obtain for the protection of each estate.
- Reviewing the adequacy of the specific bond on a quarterly basis.
- Convening and holding decision procedures or general meetings of creditors and members (as applicable).
- Reporting to creditors on the resolutions to be considered in agreeing the Liquidator(s) remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing VAT Returns.
- Reviewing the VAT position on a quarterly basis.
- Opening, maintaining and managing the Liquidator's estate bank account.
- Creating, maintaining and managing the office holder's cash book.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.

(b) Realisation of Assets

- Liaising with the director in order to receive all information / documentation required to assist me in realising the company's assets.
- Liaising with Agents to realise the company's assets.
- Instructing Solicitors to assist in the realisation of assets.

(c) Investigations

- Recovering the books and records for the case.

- Conducting and initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors etc.
- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of the estate.
- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.
- Undertaking any further investigations required in order take any action necessary as identified in our statutory investigations.
- Pursuing any realisations or claims against any necessary parties.

(d) Creditors

- Preparing and updating a list of creditors.
- Maintaining a list of creditor claims.
- Lodging creditor Proof of Debt Forms.
- Dealing with creditor enquiries.