

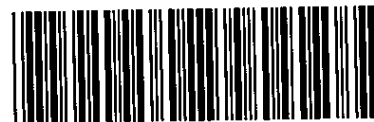
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A21 *A6EVCKNF* 13/09/2017 #242
COMPANIES HOUSE

1 Company details

Company number 0 4 9 5 8 8 3 5
Company name in full Jamie Hunt Building & Renovations Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul
Surname Bell

3 Liquidator's address

Building name/number 3rd Floor
Street The Pinnacle
Post town 73 King Street
County/Region Manchester
Postcode M 2 4 N G
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 7	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

John Peel

X

Signature date

^d 1	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

John Paul Bell

Company name

Clarke Bell Limited

Address

3rd Floor

The Pinnacle

Post town

73 King Street

County/Region

Manchester

Postcode

M 2 4 N G

Country

DX

Telephone

0161 907 4044

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jamie Hunt Building & Renovations Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

	Statement of affairs £	From 21/07/2016 To 20/07/2017 £	From 21/07/2016 To 20/07/2017 £
RECEIPTS			
Funds held on Account	4,800.00	4,800.00	4,800.00
Book Debts	Uncertain	0.00	0.00
Bank Interest Gross		0.82	0.82
		<u>4,800.82</u>	<u>4,800.82</u>
PAYMENTS			
S98 Fee		4,800.00	4,800.00
Trade & Expense Creditors	(209,627.29)	0.00	0.00
Directors	(58,000.00)	0.00	0.00
Banks/Institutions	(23,471.00)	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(20,000.00)	0.00	0.00
HM Revenue & Customs - VAT	(5,000.00)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		<u>4,800.00</u>	<u>4,800.00</u>
BALANCE - 20 July 2017		<u><u>0.82</u></u>	<u><u>0.82</u></u>
MADE UP AS FOLLOWS			
Bank 1 Current		0.82	0.82
		<u>0.82</u>	<u>0.82</u>



PROGRESS REPORT TO MEMBERS AND CREDITORS

Our ref: JPB/TMP/JW/J062

11 September 2017

Dear Sirs

**RE: JAMIE HUNT BUILDING & RENOVATIONS LIMITED - IN LIQUIDATION
(THE COMPANY)**

This is a report on the progress of the Liquidation for the year ended, 20 July 2017, as required by Rule 18.2.

I attach a Receipts and Payments account for the twelve month period under review.

I would specifically comment on the following:

1 ASSET REALISATION

(i) Funds Held On Account

Prior to my appointment as Liquidator, a connected party, namely Jamie Hunt Construction Limited, who is the director of Jamie Hunt Building & Renovations Limited, made an offer to purchase the company's assets offered to buy these assets for £5,000 plus VAT.

The company obtained independent advice from independent agents, JPS Chartered Surveyors ('JPS'). They advised that the value of these assets, if marketed would be £2,900. JPS therefore recommended the offer from Jamie Hunt Construction Limited should be accepted.

On 21 July 2016 the company accepted and completed that sale and the sum of £5,000 plus VAT was paid in full.

Upon ratification of my appointment the balance of funds were transferred to the Liquidation Estate.

I have reviewed JPS's report and concluded that the realisations were in line with market values and no rights of action were identified.

**Licensed Insolvency Practitioners
& Authorised non-contentious
Probate Practitioners**

3rd Floor
The Pinnacle
73 King Street
Manchester
M2 4NG

Tel: 0161 907 4044

Fax: 0161 907 4086

E-mail: info@clarkebell.com

www.clarkebell.com

Nationwide coverage

Services include

Solvent Liquidations (MVLs)



Insolvent Liquidations (CVLs)



Non-contentious Probate



Pre-pack Administrations



Company Voluntary
Arrangements (CVAs)



John Bell is licensed as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales, and is a Chartered Accountant FCA.

Clarke Bell is a member of the IPA and R3, and authorised by the Institute of Chartered Accountants in England and Wales to carry out the reserved legal activity of non-contentious probate in England and Wales.

(ii) Debtors

The company held an outstanding debtor ledger which is disclosed as uncertain due to the debt being disputed.

We are in the processing of obtaining the necessary information to then pursue with the outstanding monies.

Therefore, no realisation has yet been made.

2 CREDITORS

(i) Qualifying Floating Charge Creditors ('QFC')

There is a known QFC. However, to date, no formal claim has been received.

(ii) Preferential Creditors

The company has preferential creditors in this Liquidation. However, to date, no formal claim has been received.

(iii) Prescribed Part

In accordance with S176A(3) of the Insolvency Act 1986 the company's net property is less than the prescribed minimum. As such, prescribed part is not applicable.

(iv) Unsecured Creditors

Unsecured creditors totalled £316,098. Of this sum £58,000 was owed to the director.

A number of creditors have proved to date and claims are materially higher than anticipated due to a number of formal claims received from HM Revenue and Customs in respect of PAYE/NIC and two trade creditors.

(v) Dividend Prospects

Based on current information there are insufficient funds to enable a dividend to any class of creditor in this matter.

3 INVESTIGATION AND DIRECTORS CONDUCT

(i) Rights of Action

I did not identify any rights of action in discharging my investigatory duties.

(ii) Disqualification Return

In accordance with the Company Directors Disqualification Act 1986, I have submitted a report on the conduct of the Directors of the Company to the DBIS.

As this is a confidential report, I am not able to disclose the contents.

4 LIQUIDATOR'S REMUNERATION

(i) Basis of Post Appointment Fees and Disbursements

At the creditors meeting held on 14 April 2017, creditors resolved the following in relation to my fees and disbursements;

1. THAT the Liquidator(s) fees incurred by Clarke Bell Limited be drawn by way of a fixed fee of £12,500 plus VAT (at the appropriate rate), to be drawn from first realisations, together with a contingent fee based on 20% of gross realisations;
2. THAT the Liquidator(s) Statement of Affairs fee in the sum of £2,000 plus VAT (at the appropriate rate) be agreed;
3. THAT the Liquidator(s) policy be approved in respect of Category II disbursements; and
4. THAT the Liquidator(s) be authorised to draw the sum of £5,000 plus VAT (at the appropriate rate) in respect of the balance of his S.98 fee.

Category I disbursements not require approval by creditors. Undischarged Category I disbursements are as follows;

Supplier	Type of Disbursement	Amount (£)	Unpaid (£)
Courts Advertising	Statutory Advertising	216.00	216.00
AUA Insolvency Risk Services	Bordereau & Insurance	30.00	30.00
Clarke Bell Limited	Postage of Documents	154.53	154.53

These disbursements have been paid by Clarke Bell Limited direct.

(ii) Additional Information Relating to Liquidator's Remuneration

My remuneration is fixed in accordance with Rule 18.16 of the Insolvency (Amended) Rules 1986 ('IR 1986'). Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules;

IR 1986 18.9 - Creditors' and Members' request for further information

IR 1986 18.34 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 7 business days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive.

A note setting out these Rules in full can be found on our website at www.clarkebell.com/creditor-reports.

5 OUTSTANDING MATTERS

As detailed at 1(ii) above, the Liquidator is still in the process of realising this asset. As such the Liquidation will remain open until this matter is formally concluded.

Should you require any further information in this matter, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink that reads "John Bell". The signature is written in a cursive style with a large initial 'J' and a distinct 'B'.

**JOHN BELL
LIQUIDATOR**

Jamie Hunt Building & Renovations Limited
(In Liquidation)

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