

# Off The Pegg (Ashbourne) Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 May 2017

Libra Business Essentials Ltd  
Accountants  
52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH

# Off The Pegg (Ashbourne) Limited

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# **Off The Pegg (Ashbourne) Limited**

## **Company Information**

**Director** Mrs Helen Claire Pegg

**Company secretary** Mr Andrew Derek Pegg

**Registered office** 52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH

**Accountants** Libra Business Essentials Ltd  
Accountants  
52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Off The Pegg (Ashbourne) Limited  
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Off The Pegg (Ashbourne) Limited for the year ended 31 May 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Off The Pegg (Ashbourne) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Off The Pegg (Ashbourne) Limited and state those matters that we have agreed to state to the Board of Directors of Off The Pegg (Ashbourne) Limited, as a body, in this report in accordance with latest guidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Off The Pegg (Ashbourne) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Off The Pegg (Ashbourne) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Off The Pegg (Ashbourne) Limited. You consider that Off The Pegg (Ashbourne) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Off The Pegg (Ashbourne) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Libra Business Essentials Ltd  
Accountants  
52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH

5 November 2017

# Off The Pegg (Ashbourne) Limited

## Statement of Comprehensive Income for the Year Ended 31 May 2017

	Note	2017 £	2016 £
Profit for the year		<u>12,801</u>	<u>13,269</u>
Total comprehensive income for the year		<u><u>12,801</u></u>	<u><u>13,269</u></u>

The notes on pages 7 to 11 form an integral part of these abridged financial statements.

**Off The Pegg (Ashbourne) Limited**  
**(Registration number: 04958808)**  
**Abridged Balance Sheet as at 31 May 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	818	997
<b>Current assets</b>			
Cash at bank and in hand		3,389	3,384
<b>Creditors: Amounts falling due within one year</b>		<u>(3,282)</u>	<u>(3,316)</u>
<b>Net current assets</b>		<u>107</u>	<u>68</u>
<b>Total assets less current liabilities</b>		925	1,065
<b>Accruals and deferred income</b>		<u>(444)</u>	<u>(385)</u>
<b>Net assets</b>		<u><u>481</u></u>	<u><u>680</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>480</u>	<u>679</u>
<b>Total equity</b>		<u><u>481</u></u>	<u><u>680</u></u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 7 to 11 form an integral part of these abridged financial statements.

**Off The Pegg (Ashbourne) Limited**  
**(Registration number: 04958808)**  
**Abridged Balance Sheet as at 31 May 2017**

Approved and authorised by the director on 10 November 2017

.....

Mrs Helen Claire Pegg

Director

The notes on pages 7 to 11 form an integral part of these abridged financial statements.  
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# Off The Pegg (Ashbourne) Limited

## Statement of Changes in Equity for the Year Ended 31 May 2017

	Share capital £	Profit and loss account £	Total £
At 1 June 2016	1	679	680
Profit for the year	-	12,801	12,801
Total comprehensive income	-	12,801	12,801
Dividends	-	(13,000)	(13,000)
At 31 May 2017	1	480	481

  

	Share capital £	Profit and loss account £	Total £
At 1 June 2015	1	3,410	3,411
Profit for the year	-	13,269	13,269
Total comprehensive income	-	13,269	13,269
Dividends	-	(16,000)	(16,000)
At 31 May 2016	1	679	680

The notes on pages 7 to 11 form an integral part of these abridged financial statements.



# Off The Pegg (Ashbourne) Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH  
England

The principal place of business is:

The Barbers  
Victoria Square  
ASHBOURNE  
DE6 1GG

These financial statements were authorised for issue by the director on 10 November 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	18% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Off The Pegg (Ashbourne) Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

### 4 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 June 2016	1,216
At 31 May 2017	1,216
<b>Depreciation</b>	
At 1 June 2016	219
Charge for the year	179
At 31 May 2017	398
<b>Carrying amount</b>	
At 31 May 2017	818
At 31 May 2016	997

### 5 Dividends

#### Final dividends paid



# Off The Pegg (Ashbourne) Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

	2017 £	2016 £
Final dividend of £13,000 (2016 - £16,000) per each Ordinary share	13,000	16,000

### 6 Transition to FRS 102

#### Balance Sheet at 1 June 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>				
Total equity	-	-	-	-

## Off The Pegg (Ashbourne) Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

#### Balance Sheet at 31 May 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>					
Total equity		-	-	-	-

## Off The Pegg (Ashbourne) Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

#### Profit and Loss Account for the year ended 31 May 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.